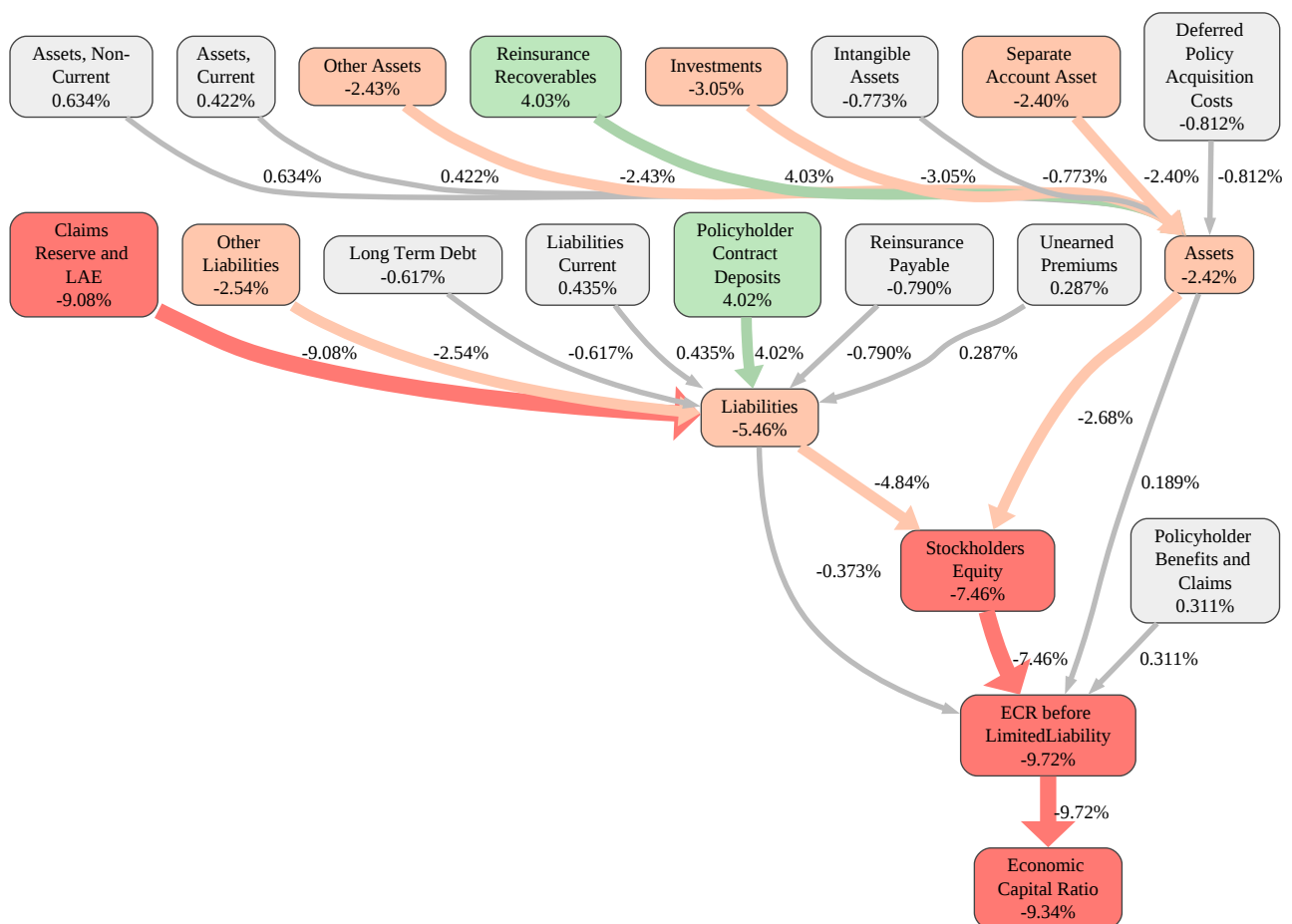




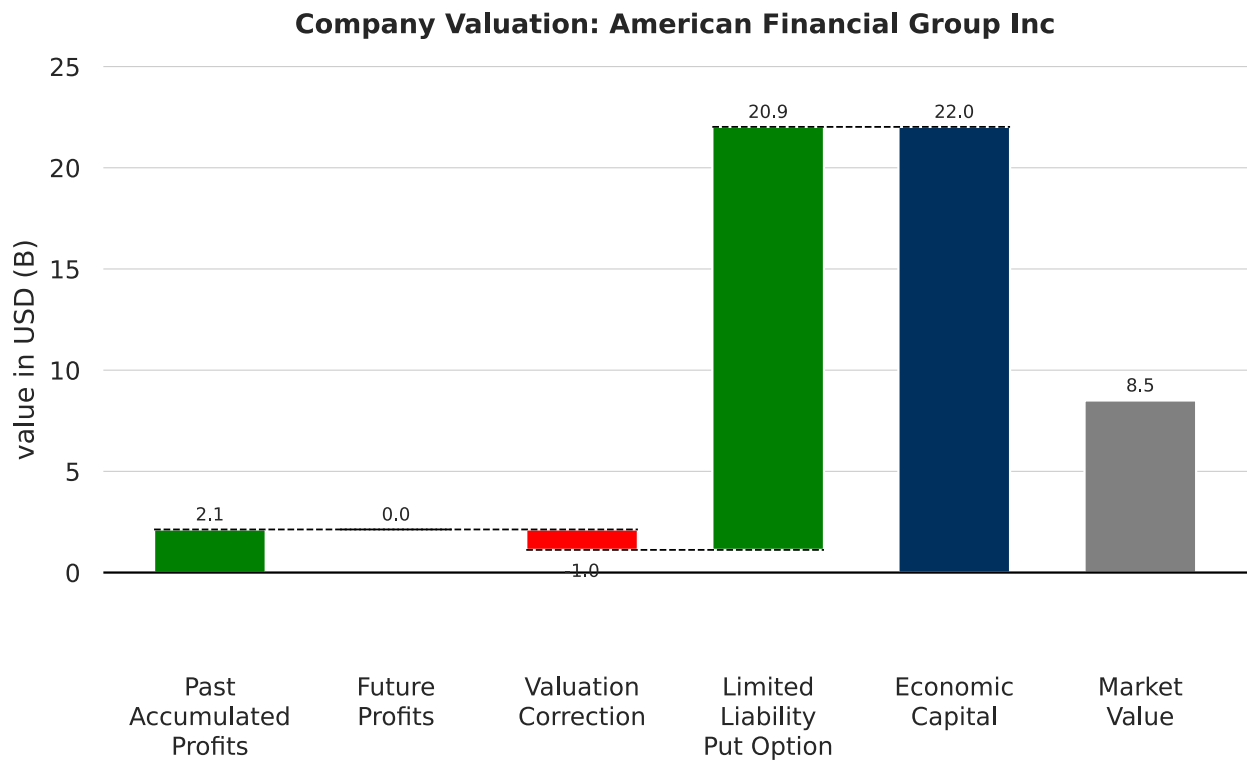
The relative strengths and weaknesses of American Financial Group Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of American Financial Group Inc compared to the market average is the variable Reinsurance Recoverables, increasing the Economic Capital Ratio by 4.0% points. The greatest weakness of American Financial Group Inc is the variable Claims Reserve and LAE, reducing the Economic Capital Ratio by 9.1% points.

The company's Economic Capital Ratio, given in the ranking table, is 80%, being 9.3% points below the market average of 89%.

Input Variable	Value in 1000 USD
Assets, Current	1,225,000
Assets, Non-Current	1,346,000
Claims Reserve and LAE	13,087,000
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	309,000
General and Administrative Expense	2,240,000
Insurance Commissions and Fees	0
Intangible Assets	305,000
Investment Income	742,000
Investments	15,263,000
Liabilities Current	0
Long Term Debt	1,475,000
Other Assets	4,430,000
Other Compr. Net Income	224,000
Other Expenses	702,000
Other Liabilities	6,330,000
Other Net Income	0
Other Revenues	554,000
Policyholder Benefits and Claims	4,033,000
Policyholder Contract Deposits	0
Premiums Earned	6,531,000
Premiums Receivable	1,471,000
Reinsurance Payable	1,186,000
Reinsurance Recoverables	5,438,000
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	3,451,000

Output Variable	Value in 1000 USD
Assets	29,787,000
Liabilities	25,529,000
Expenses	6,975,000
Revenues	7,827,000
Stockholders Equity	4,258,000
Net Income	852,000
Comprehensive Net Income	964,000
BaseVar	214,548,547
ECR before Limited Liability	4.0%
Economic Capital Ratio	80%



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.