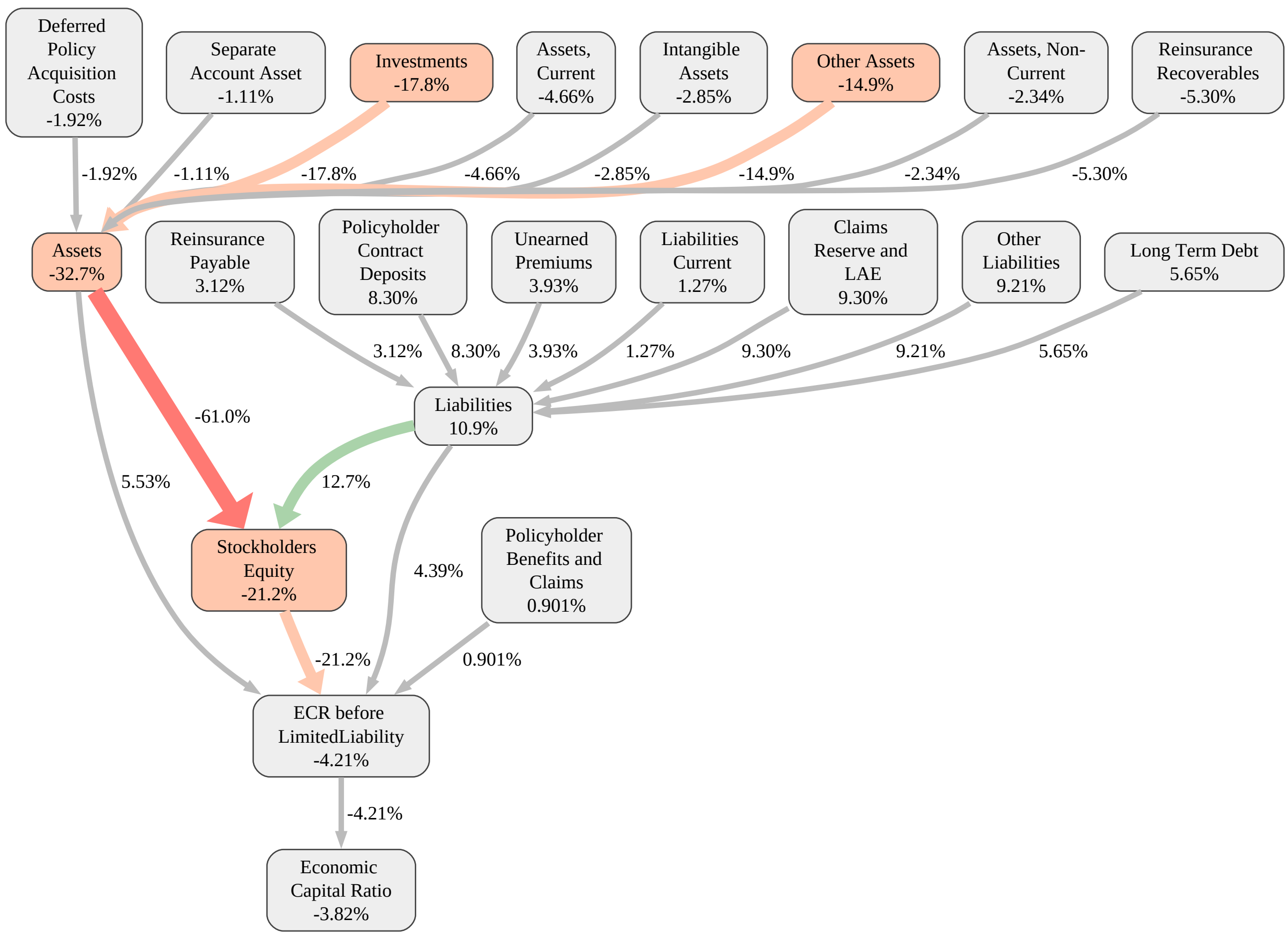
NON-LIFE INSURANCE 2025

Progressive CORP OH
Rank 28 of 57



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The relative strengths and weaknesses of Progressive CORP OH are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Progressive CORP OH compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 11% points.The greatest weakness of Progressive CORP OH is the variable Assets, reducing the Economic Capital Ratio by 33% points.

The company's Economic Capital Ratio, given in the ranking table, is 85%, being 3.8% points below the market average of 89%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	2,349,000
Claims Reserve and LAE	39,057,000
Deferred Acquisition Costs Amortization	5,383,000
Deferred Policy Acquisition Costs	1,961,000
General and Administrative Expense	9,462,000
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	0
Investments	80,250,000
Liabilities Current	0
Long Term Debt	0
Other Assets	1,702,000
Other Compr. Net Income	193,000
Other Expenses	2,987,000
Other Liabilities	17,239,000
Other Net Income	0
Other Revenues	4,573,000
Policyholder Benefits and Claims	49,060,000
Policyholder Contract Deposits	0
Premiums Earned	70,799,000
Premiums Receivable	14,369,000
Reinsurance Payable	0
Reinsurance Recoverables	5,114,000
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	23,858,000

Output Variable	Value in 1000 USD
Assets	105,745,000
Liabilities	80,154,000
Expenses	66,892,000
Revenues	75,372,000
Stockholders Equity	25,591,000
Net Income	8,480,000
Comprehensive Net Income	8,576,500
BaseVar	1,715,466,584
ECR before LimitedLiability	9.4%
Economic Capital Ratio	85%

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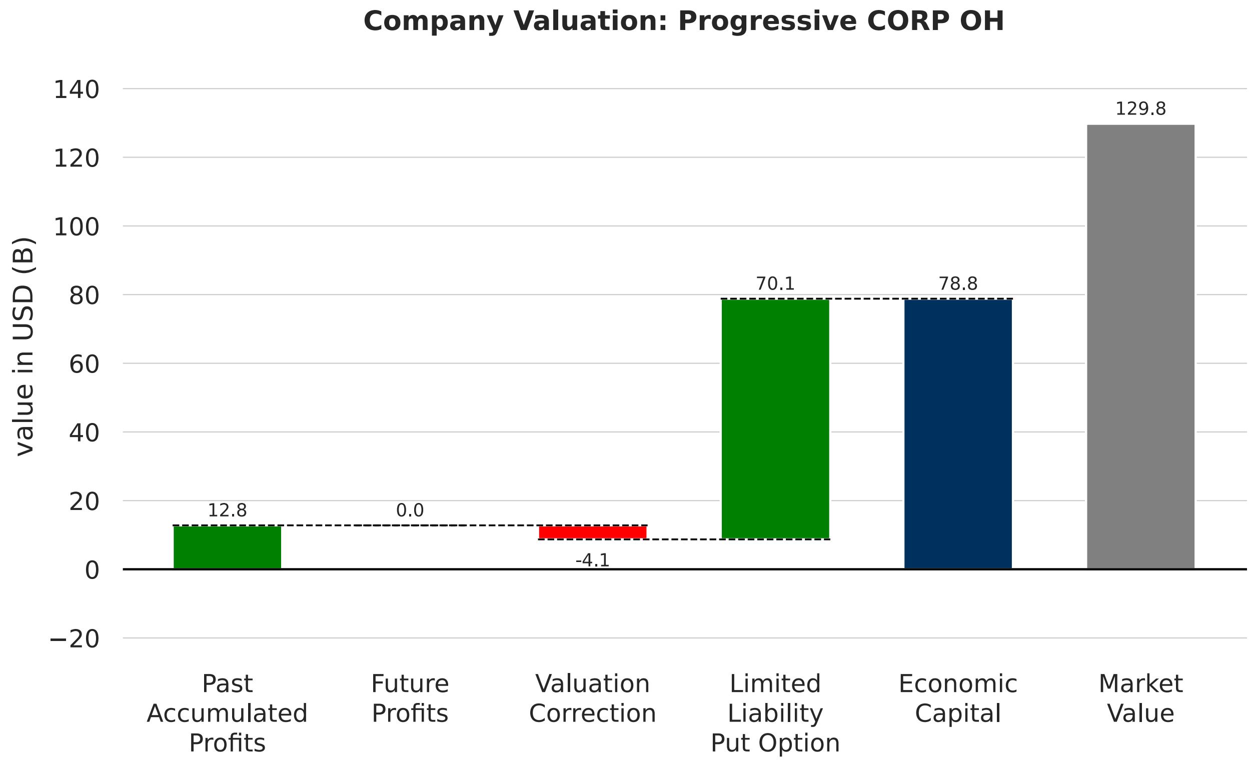

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.