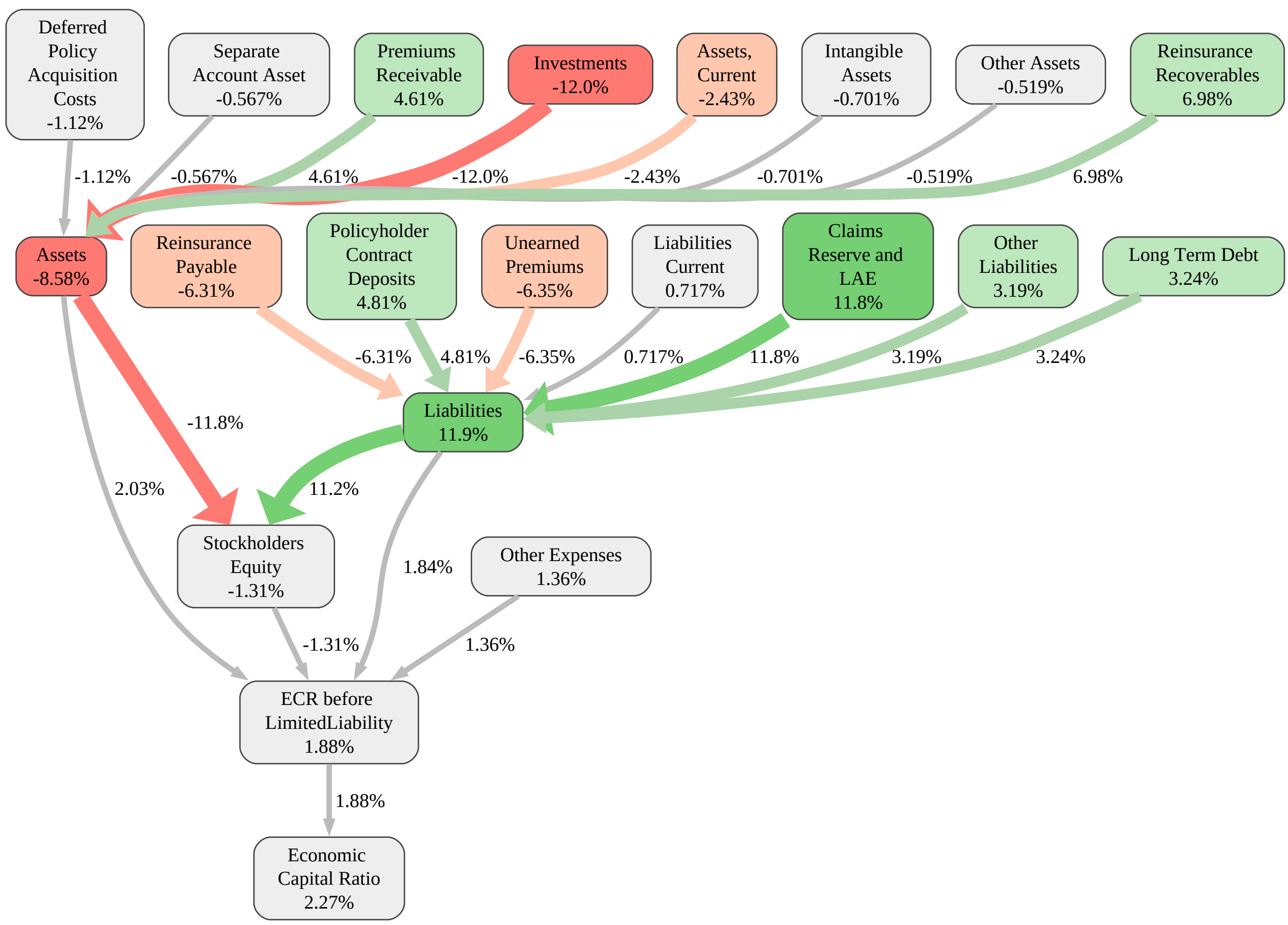
NON-LIFE INSURANCE 2025

Lemonade Inc
Rank 15 of 57



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The relative strengths and weaknesses of Lemonade Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Lemonade Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 12% points.The greatest weakness of Lemonade Inc is the variable Investments, reducing the Economic Capital Ratio by 12% points.

The company's Economic Capital Ratio, given in the ranking table, is 91%, being 2.3% points above the market average of 89%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	58,500
Claims Reserve and LAE	298,100
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	12,200
General and Administrative Expense	124,500
Insurance Commissions and Fees	30,800
Intangible Assets	32,600
Investment Income	34,000
Investments	634,900
Liabilities Current	0
Long Term Debt	0
Other Assets	385,700
Other Compr. Net Income	2,900
Other Expenses	604,200
Other Liabilities	283,000
Other Net Income	0
Other Revenues	91,100
Policyholder Benefits and Claims	0
Policyholder Contract Deposits	0
Premiums Earned	370,600
Premiums Receivable	301,200
Reinsurance Payable	219,600
Reinsurance Recoverables	424,000
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	455,000

Output Variable	Value in 1000 USD
Assets	1,849,100
Liabilities	1,255,700
Expenses	728,700
Revenues	526,500
Stockholders Equity	593,400
Net Income	-202,200
Comprehensive Net Income	-200,750
BaseVar	15,881,557
ECR before LimitedLiability	16%
Economic Capital Ratio	91%

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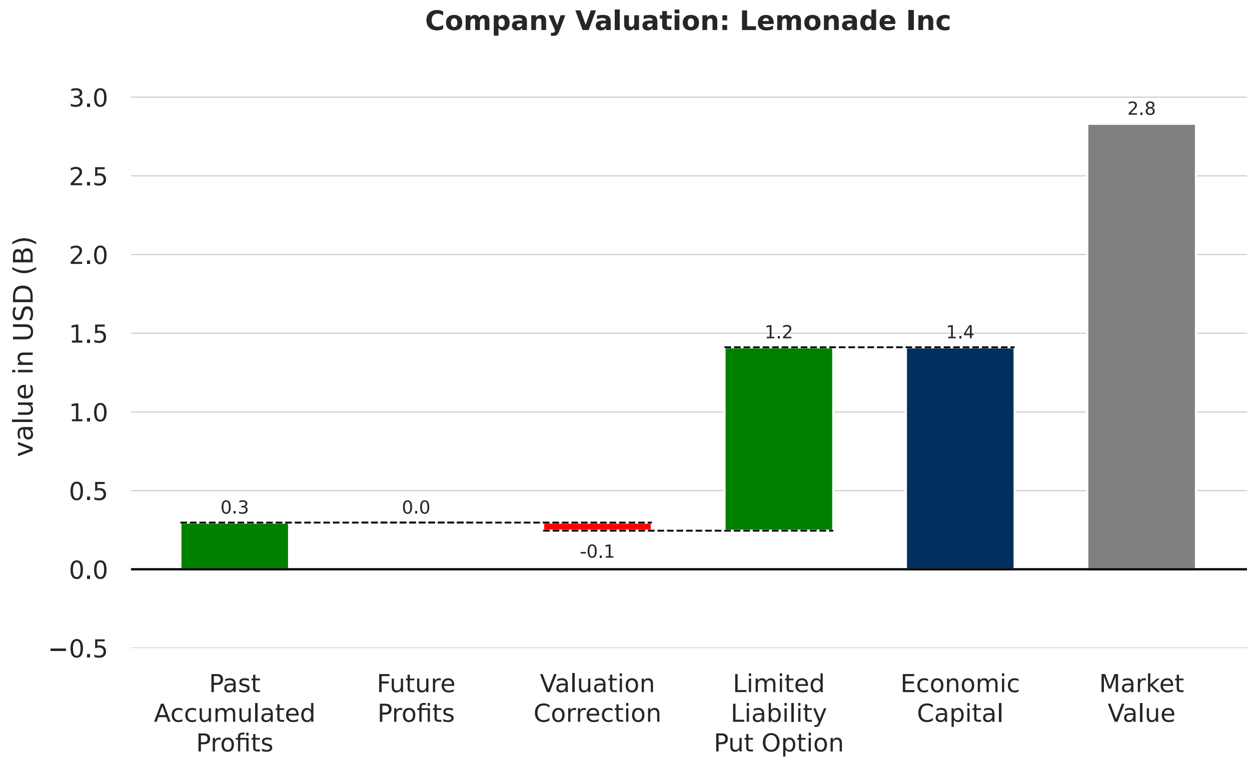
Lemonade



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.