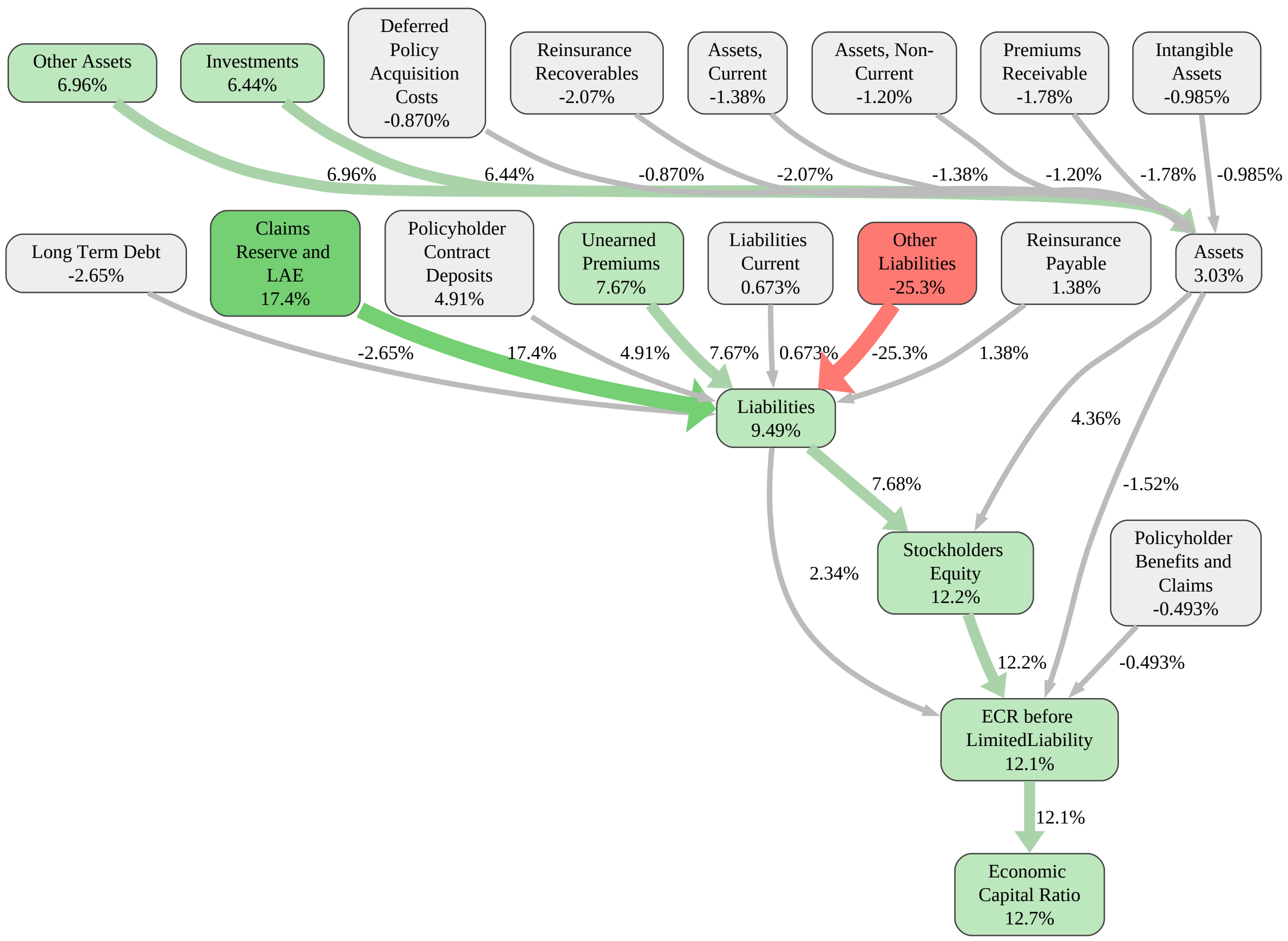
NON-LIFE INSURANCE 2026

White Mountains Insurance Group Ltd
Rank 7 of 52



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The relative strengths and weaknesses of White Mountains Insurance Group Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of White Mountains Insurance Group Ltd compared to the market average is the variable Claims Reserve and LAE, increasing the Economic Capital Ratio by 17% points.The greatest weakness of White Mountains Insurance Group Ltd is the variable Other Liabilities, reducing the Economic Capital Ratio by 25% points.

The company's Economic Capital Ratio, given in the ranking table, is 103%, being 13% points above the market average of 91%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	0
Claims Reserve and LAE	0
Deferred Acquisition Costs Amortization	420,200
Deferred Policy Acquisition Costs	0
General and Administrative Expense	758,400
Insurance Commissions and Fees	284,500
Intangible Assets	0
Investment Income	248,000
Investments	8,323,900
Liabilities Current	0
Long Term Debt	837,000
Other Assets	3,982,600
Other Compr. Net Income	-92,900
Other Expenses	1,354,600
Other Liabilities	5,214,400
Other Net Income	0
Other Revenues	1,425,400
Policyholder Benefits and Claims	0
Policyholder Contract Deposits	0
Premiums Earned	1,777,100
Premiums Receivable	0
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	0

Output Variable	Value in 1000 USD
Assets	12,306,500
Liabilities	6,051,400
Expenses	2,533,200
Revenues	3,735,000
Stockholders Equity	6,255,100
Net Income	1,201,800
Comprehensive Net Income	1,155,350
BaseVar	86,003,829
ECR before LimitedLiability	30%
Economic Capital Ratio	103%

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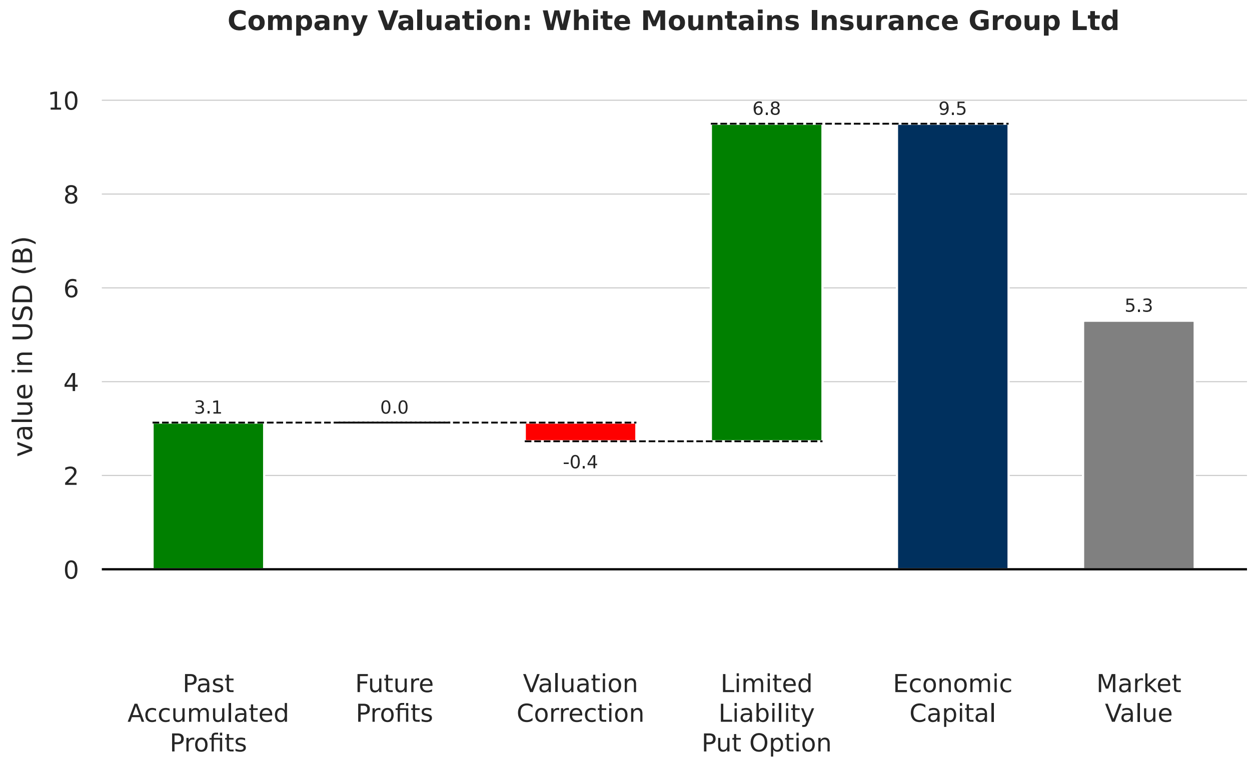

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.