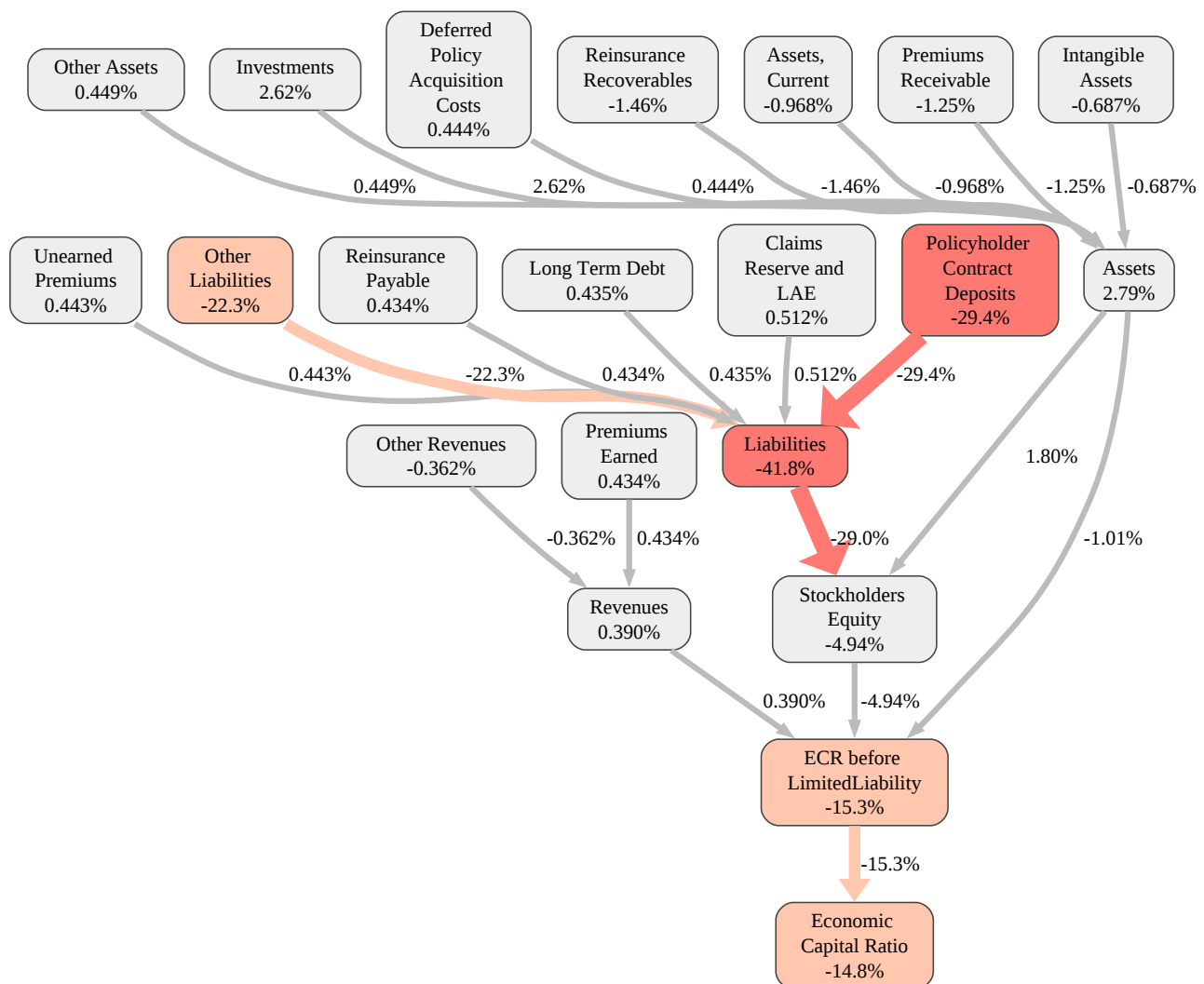




The relative strengths and weaknesses of CNO Financial Group Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

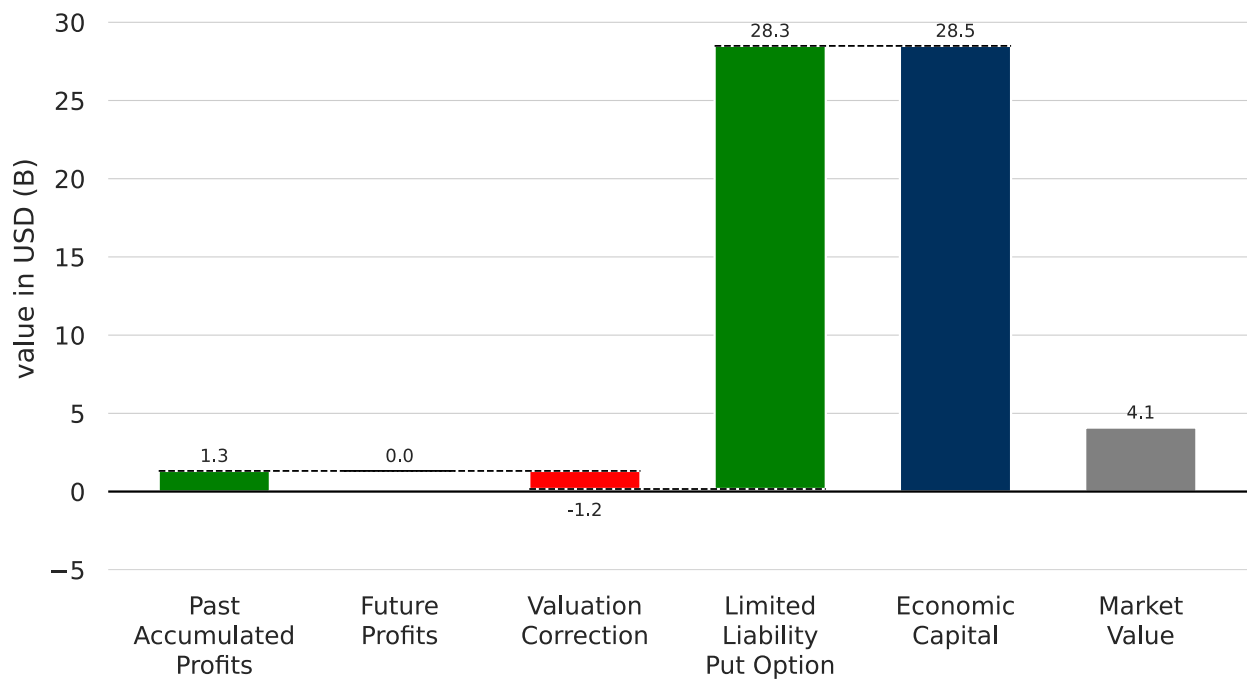
The greatest strength of CNO Financial Group Inc compared to the market average is the variable Assets, increasing the Economic Capital Ratio by 2.8% points. The greatest weakness of CNO Financial Group Inc is the variable Liabilities, reducing the Economic Capital Ratio by 42% points.

The company's Economic Capital Ratio, given in the ranking table, is 76%, being 15% points below the market average of 91%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	588,100
Claims Reserve and LAE	58,400
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	2,397,300
General and Administrative Expense	1,119,600
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	-59,600
Investments	29,998,500
Liabilities Current	0
Long Term Debt	0
Other Assets	5,803,900
Other Compr. Net Income	256,400
Other Expenses	526,200
Other Liabilities	16,950,600
Other Net Income	0
Other Revenues	1,924,400
Policyholder Benefits and Claims	2,548,200
Policyholder Contract Deposits	18,915,400
Premiums Earned	2,622,600
Premiums Receivable	0
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	2,800
Unearned Premiums	228,000

Output Variable	Value in 1000 USD
Assets	38,790,600
Liabilities	36,152,400
Expenses	4,194,000
Revenues	4,487,400
Stockholders Equity	2,638,200
Net Income	293,400
Comprehensive Net Income	421,600
BaseVar	145,415,944
ECR before Limited Liability	0.43%
Economic Capital Ratio	76%

Company Valuation: CNO Financial Group Inc



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.