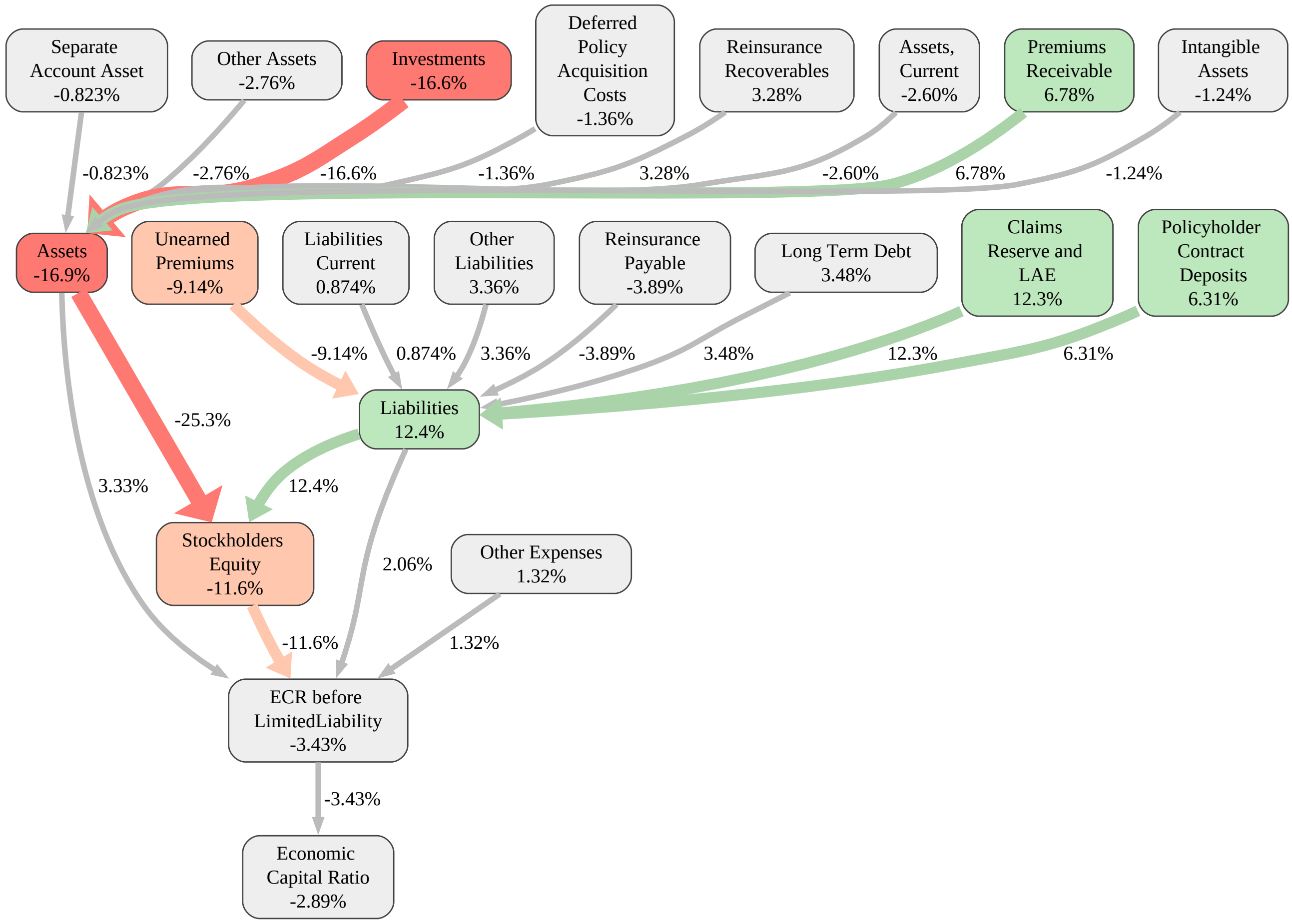
NON-LIFE INSURANCE 2026

Lemonade Inc
Rank 18 of 52



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The relative strengths and weaknesses of Lemonade Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Lemonade Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 12% points.The greatest weakness of Lemonade Inc is the variable Assets, reducing the Economic Capital Ratio by 17% points.

The company's Economic Capital Ratio, given in the ranking table, is 88%, being 2.9% points below the market average of 91%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	63,200
Claims Reserve and LAE	303,100
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	12,100
General and Administrative Expense	139,800
Insurance Commissions and Fees	41,100
Intangible Assets	27,100
Investment Income	37,800
Investments	722,900
Liabilities Current	0
Long Term Debt	0
Other Assets	396,800
Other Compr. Net Income	12,500
Other Expenses	763,600
Other Liabilities	342,500
Other Net Income	0
Other Revenues	122,700
Policyholder Benefits and Claims	0
Policyholder Contract Deposits	0
Premiums Earned	536,300
Premiums Receivable	402,300
Reinsurance Payable	169,500
Reinsurance Recoverables	301,300
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	577,000

Output Variable	Value in 1000 USD
Assets	1,925,700
Liabilities	1,392,100
Expenses	903,400
Revenues	737,900
Stockholders Equity	533,600
Net Income	-165,500
Comprehensive Net Income	-159,250
BaseVar	21,632,330
ECR before LimitedLiability	13%
Economic Capital Ratio	88%

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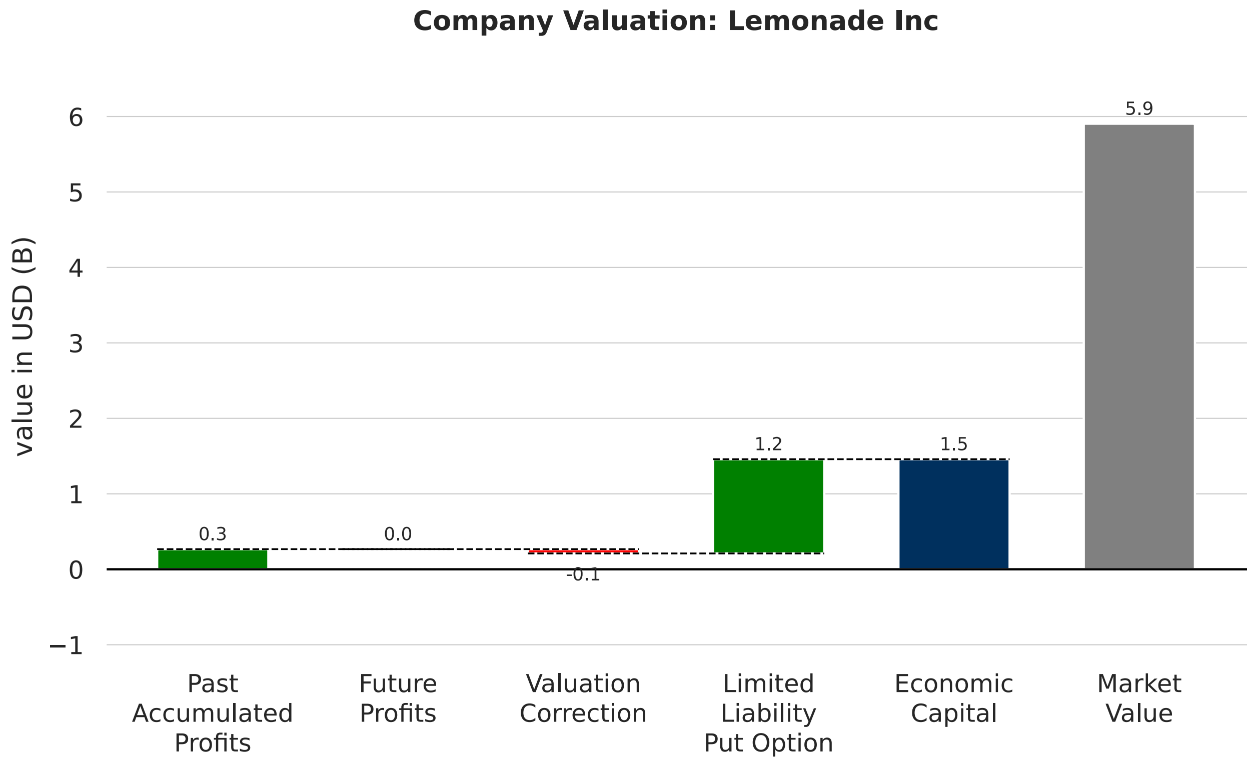
Lemonade



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.