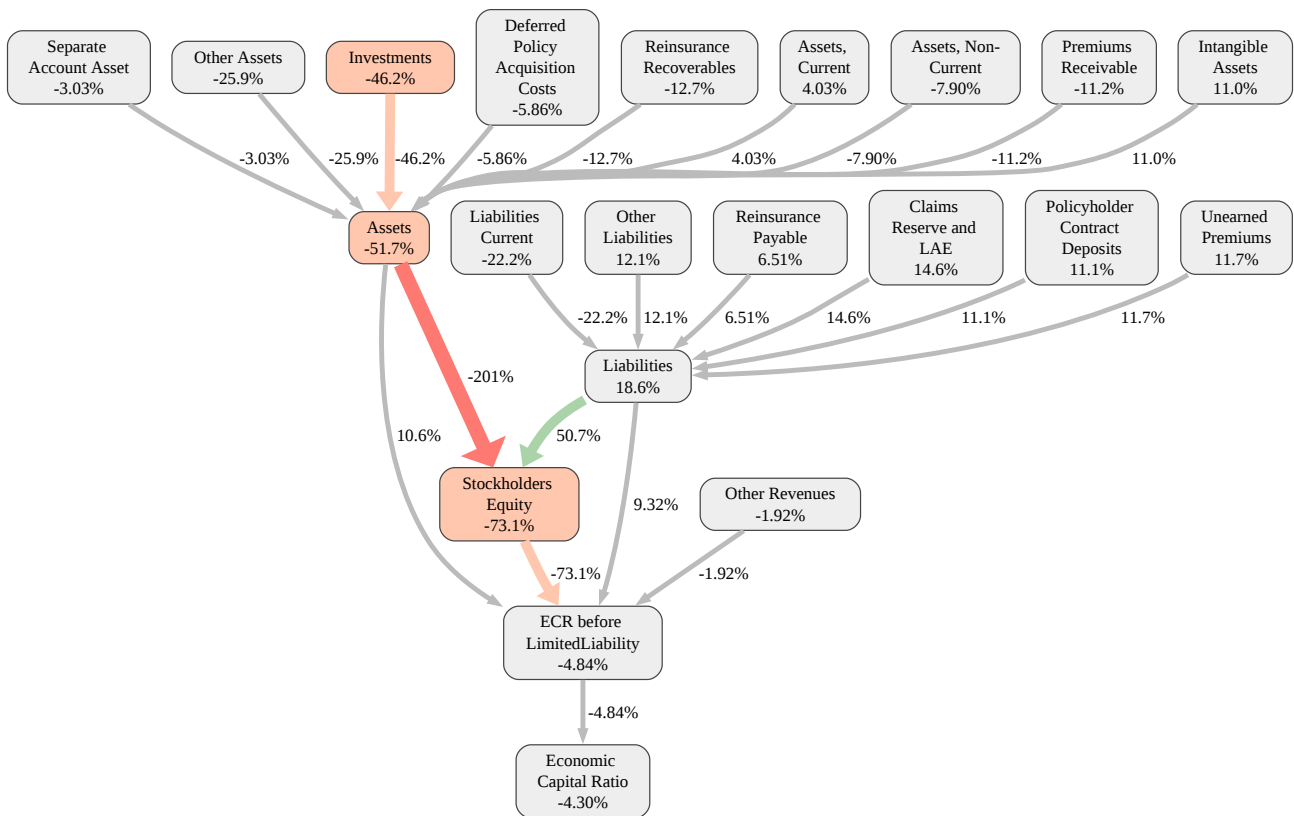




The relative strengths and weaknesses of Cigna Group are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

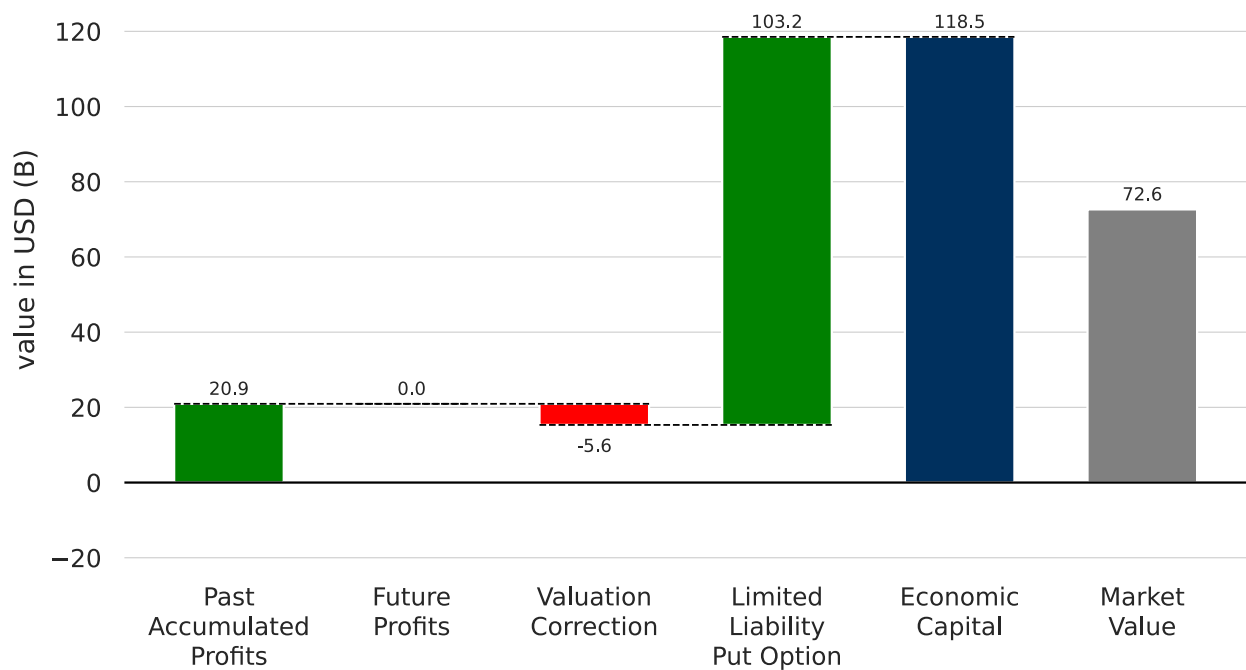
The greatest strength of Cigna Group compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 19% points. The greatest weakness of Cigna Group is the variable Stockholders Equity, reducing the Economic Capital Ratio by 73% points.

The company's Economic Capital Ratio, given in the ranking table, is 87%, being 4.3% points below the market average of 91%.

Input Variable	Value in 1000 USD
Assets, Current	47,814,000
Assets, Non-Current	0
Claims Reserve and LAE	0
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	0
General and Administrative Expense	229,608,000
Insurance Commissions and Fees	0
Intangible Assets	73,484,000
Investment Income	1,046,000
Investments	18,471,000
Liabilities Current	56,342,000
Long Term Debt	35,109,000
Other Assets	18,150,000
Other Compr. Net Income	-796,000
Other Expenses	3,236,000
Other Liabilities	17,083,000
Other Net Income	-1,395,000
Other Revenues	233,593,000
Policyholder Benefits and Claims	34,349,000
Policyholder Contract Deposits	7,511,000
Premiums Earned	40,261,000
Premiums Receivable	0
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	0

Output Variable	Value in 1000 USD
Assets	157,919,000
Liabilities	116,045,000
Expenses	267,193,000
Revenues	274,900,000
Stockholders Equity	41,874,000
Net Income	6,312,000
Comprehensive Net Income	5,914,000
BaseVar	6,710,460,261
ECR before Limited Liability	11%
Economic Capital Ratio	87%

Company Valuation: Cigna Group



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.