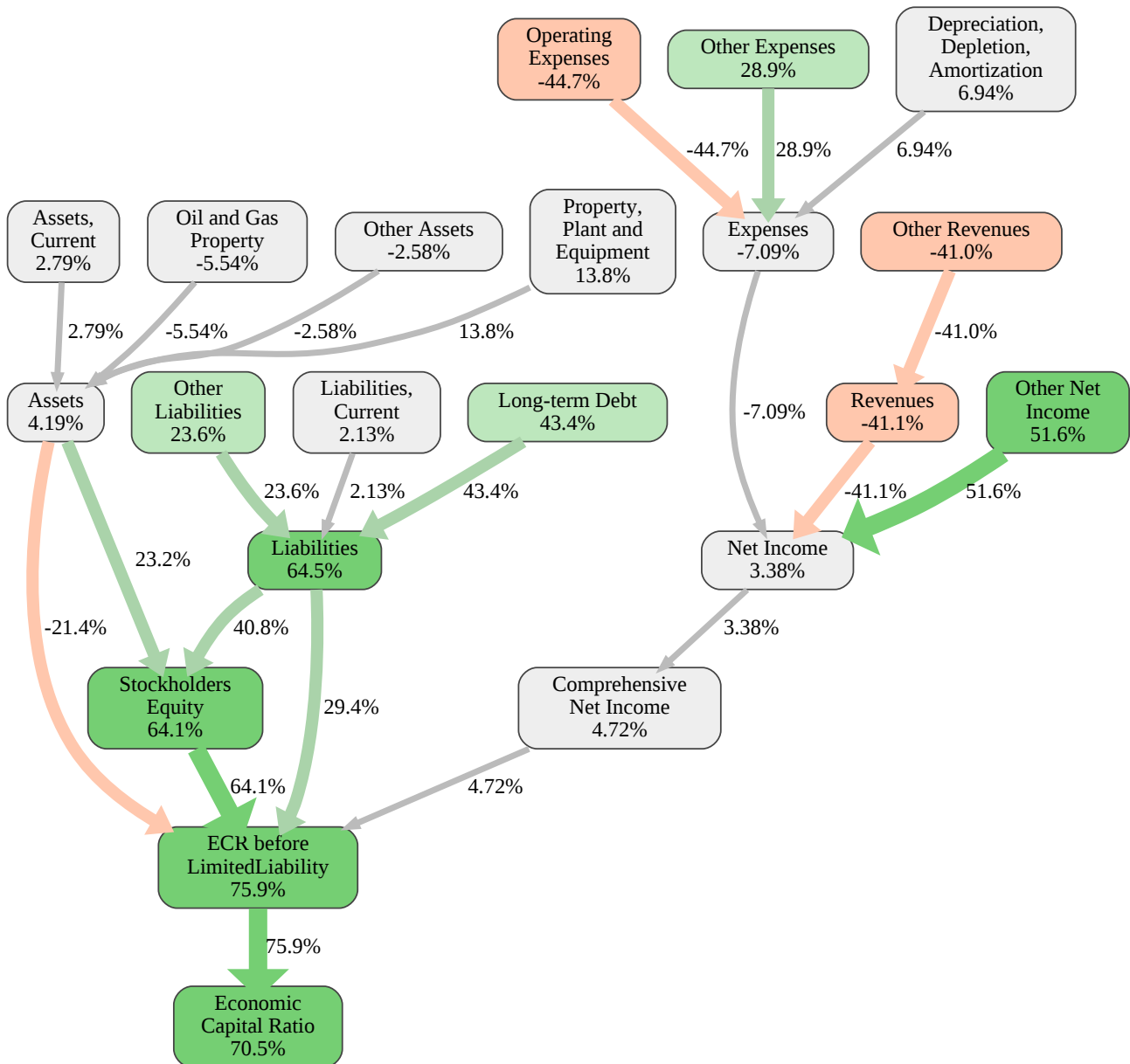




The relative strengths and weaknesses of Apache CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Apache CORP compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 65% points. The greatest weakness of Apache CORP is the variable Operating Expenses, reducing the Economic Capital Ratio by 45% points.

The company's Economic Capital Ratio, given in the ranking table, is 211%, being 71% points above the market average of 140%.

Input Variable	Value in 1000 USD
Assets, Current	4,585,849
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	0
General and Administrative Expense	343,883
Liabilities, Current	2,392,558
Long-term Debt	0
Oil and Gas Property	0
Operating Expenses	8,288,435
Other Assets	699,279
Other Compr. Net Income	0
Other Expenses	266,906
Other Liabilities	0
Other Net Income	8,614,826
Other Revenues	0
Property, Plant and Equipment	22,900,615
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	2,392,558
Assets	28,185,743
Revenues	0
Expenses	8,899,224
Stockholders Equity	25,793,185
Net Income	-284,398
Comprehensive Net Income	-284,398
ECR before Limited Liability	211%
Economic Capital Ratio	211%