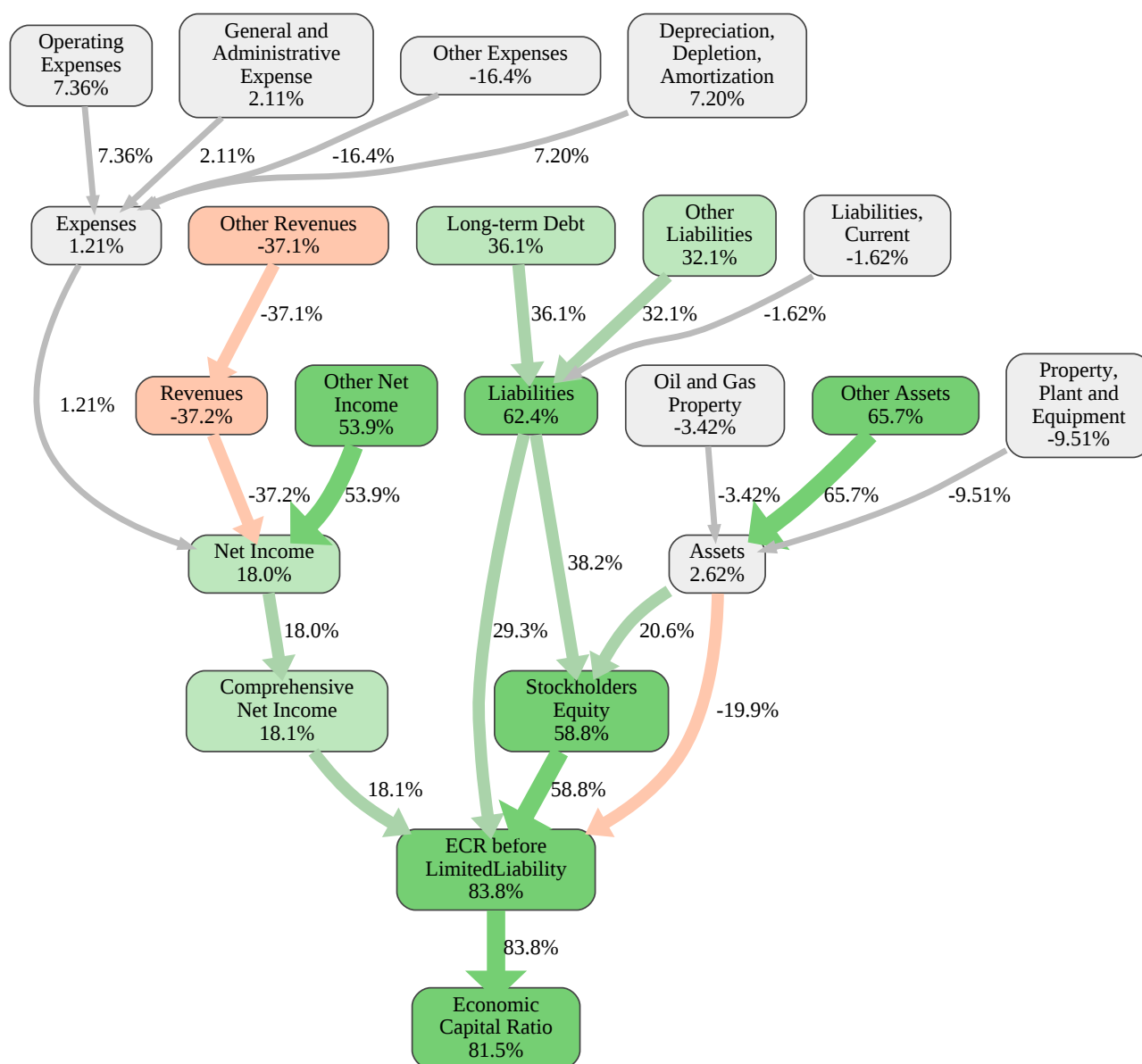




The relative strengths and weaknesses of Ultra Petroleum CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Ultra Petroleum CORP compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 66% points. The greatest weakness of Ultra Petroleum CORP is the variable Revenues, reducing the Economic Capital Ratio by 37% points.

The company's Economic Capital Ratio, given in the ranking table, is 223%, being 82% points above the market average of 141%.

Input Variable	Value in 1000 USD
Assets, Current	361,049
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	0
General and Administrative Expense	24,351
Liabilities, Current	418,016
Long-term Debt	0
Oil and Gas Property	0
Operating Expenses	0
Other Assets	3,085,462
Other Compr. Net Income	0
Other Expenses	757,354
Other Liabilities	0
Other Net Income	1,246,164
Other Revenues	0
Property, Plant and Equipment	149,104
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	418,016
Assets	3,595,615
Revenues	0
Expenses	781,705
Stockholders Equity	3,177,599
Net Income	464,459
Comprehensive Net Income	464,459
ECR before Limited Liability	223%
Economic Capital Ratio	223%