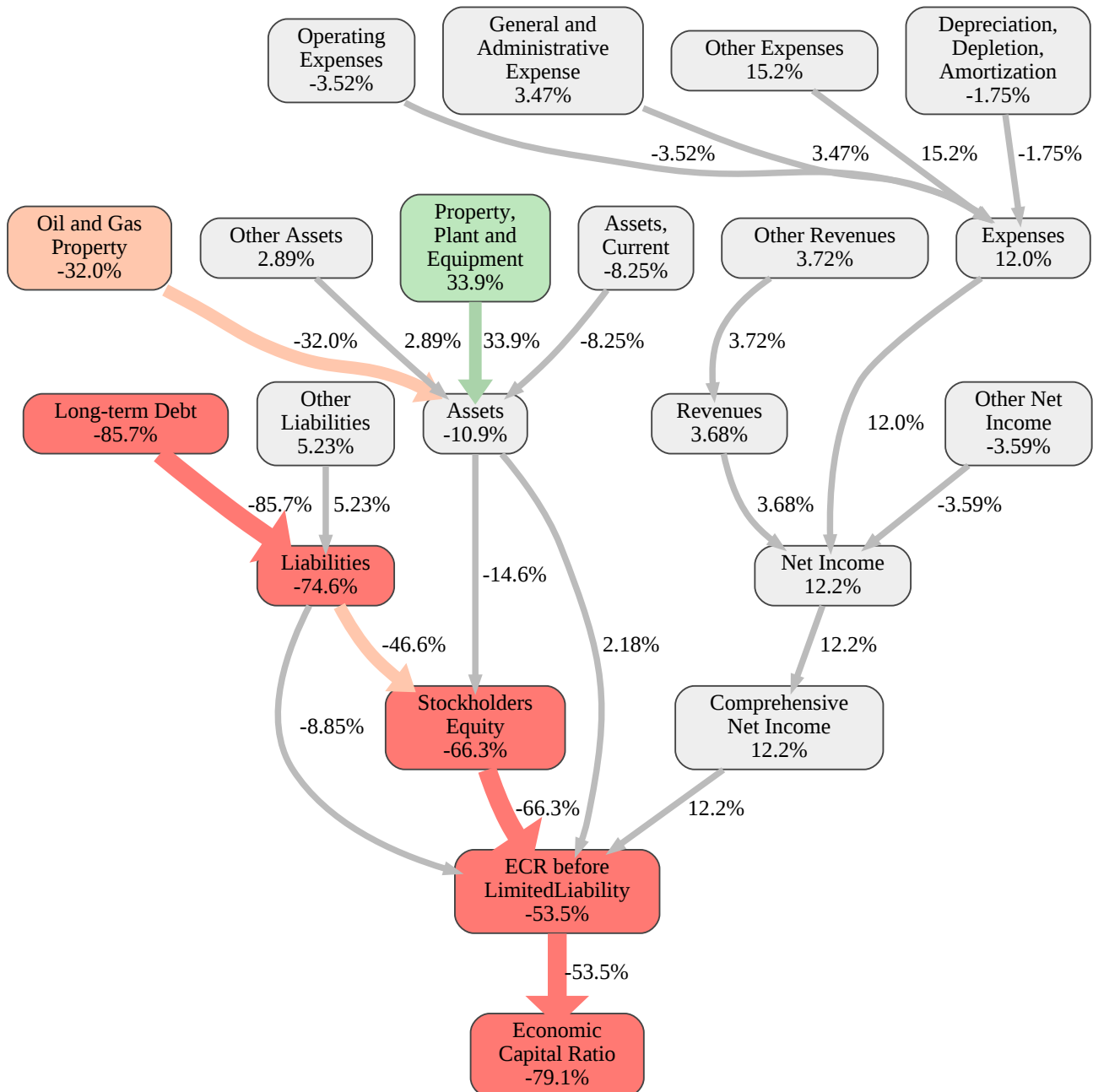




RealRate

PETROLEUM 2012

Abraxas Petroleum CORP
Rank 151 of 178



The relative strengths and weaknesses of Abraxas Petroleum CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Abraxas Petroleum CORP compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 34% points. The greatest weakness of Abraxas Petroleum CORP is the variable Long-term Debt, reducing the Economic Capital Ratio by 86% points.

The company's Economic Capital Ratio, given in the ranking table, is 54%, being 79% points below the market average of 133%.

Input Variable	Value in 1000 USD
Assets, Current	24,713
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	16,194
Gains/Losses on Derivatives	0
General and Administrative Expense	9,433
Liabilities, Current	39,522
Long-term Debt	130,565
Oil and Gas Property	0
Operating Expenses	52,974
Other Assets	36,885
Other Compr. Net Income	0
Other Expenses	-31,470
Other Liabilities	8,412
Other Net Income	2,018
Other Revenues	64,622
Property, Plant and Equipment	179,552
Revenue from Contract with Customer	0
Taxes	5,766

Output Variable	Value in 1000 USD
Liabilities	178,499
Assets	241,150
Revenues	64,622
Expenses	52,897
Stockholders Equity	62,651
Net Income	13,743
Comprehensive Net Income	13,743
ECR before Limited Liability	44%
Economic Capital Ratio	54%