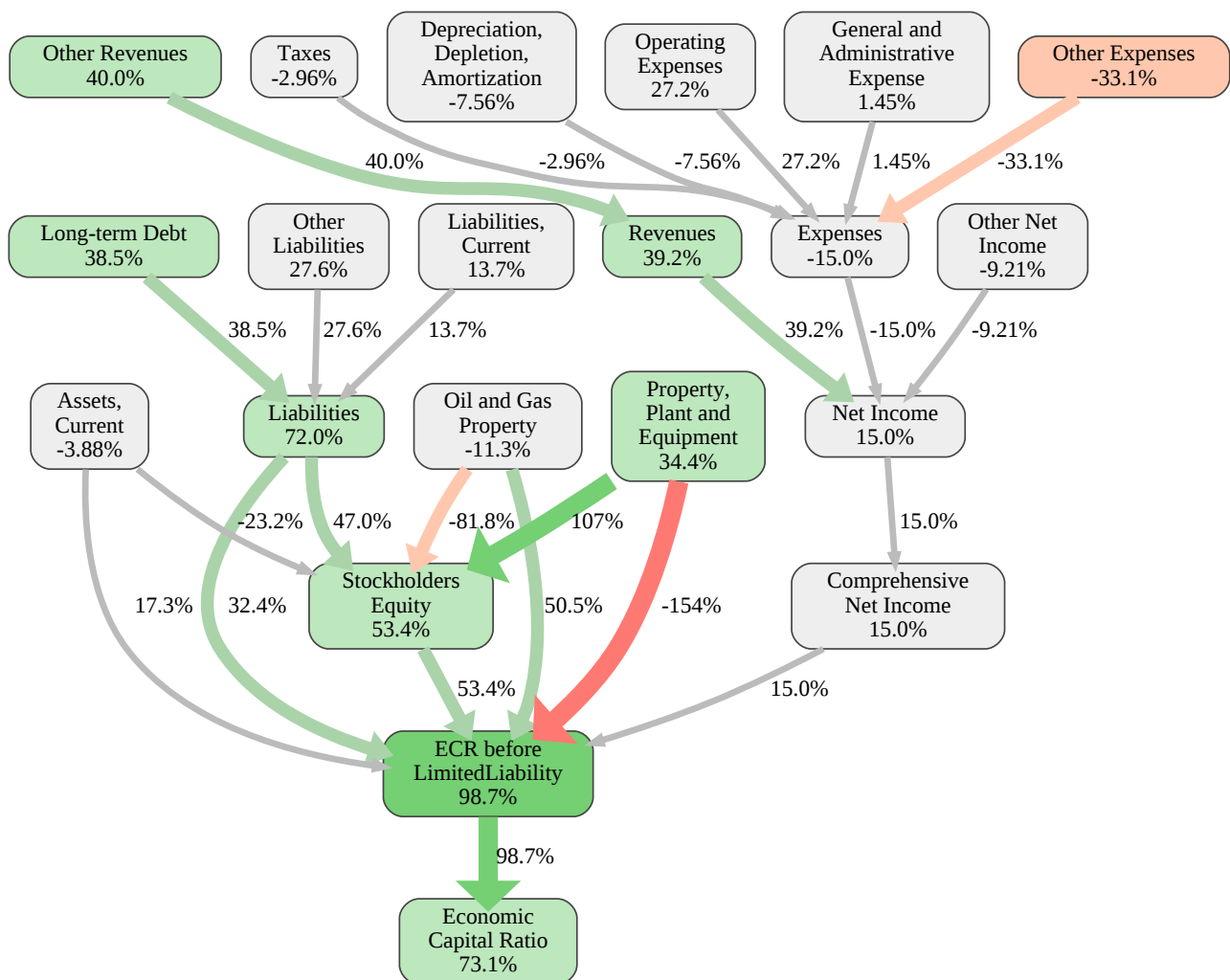




RealRate

PETROLEUM 2012

Battalion OIL CORP
Rank 49 of 178



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The relative strengths and weaknesses of Battalion OIL CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Battalion OIL CORP compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 72% points. The greatest weakness of Battalion OIL CORP is the variable Other Expenses, reducing the Economic Capital Ratio by 33% points.

The company's Economic Capital Ratio, given in the ranking table, is 206%, being 73% points above the market average of 133%.

Input Variable	Value in 1000 USD
Assets, Current	20,237
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	21,345
Gains/Losses on Derivatives	-1,078
General and Administrative Expense	17,179
Liabilities, Current	26,336
Long-term Debt	0
Oil and Gas Property	0
Operating Expenses	0
Other Assets	31,046
Other Compr. Net Income	0
Other Expenses	63,801
Other Liabilities	0
Other Net Income	-1,218
Other Revenues	108,958
Property, Plant and Equipment	216,519
Revenue from Contract with Customer	0
Taxes	5,740

Output Variable	Value in 1000 USD
Liabilities	26,336
Assets	267,802
Revenues	107,880
Expenses	108,065
Stockholders Equity	241,466
Net Income	-1,403
Comprehensive Net Income	-1,403
ECR before Limited Liability	206%
Economic Capital Ratio	206%