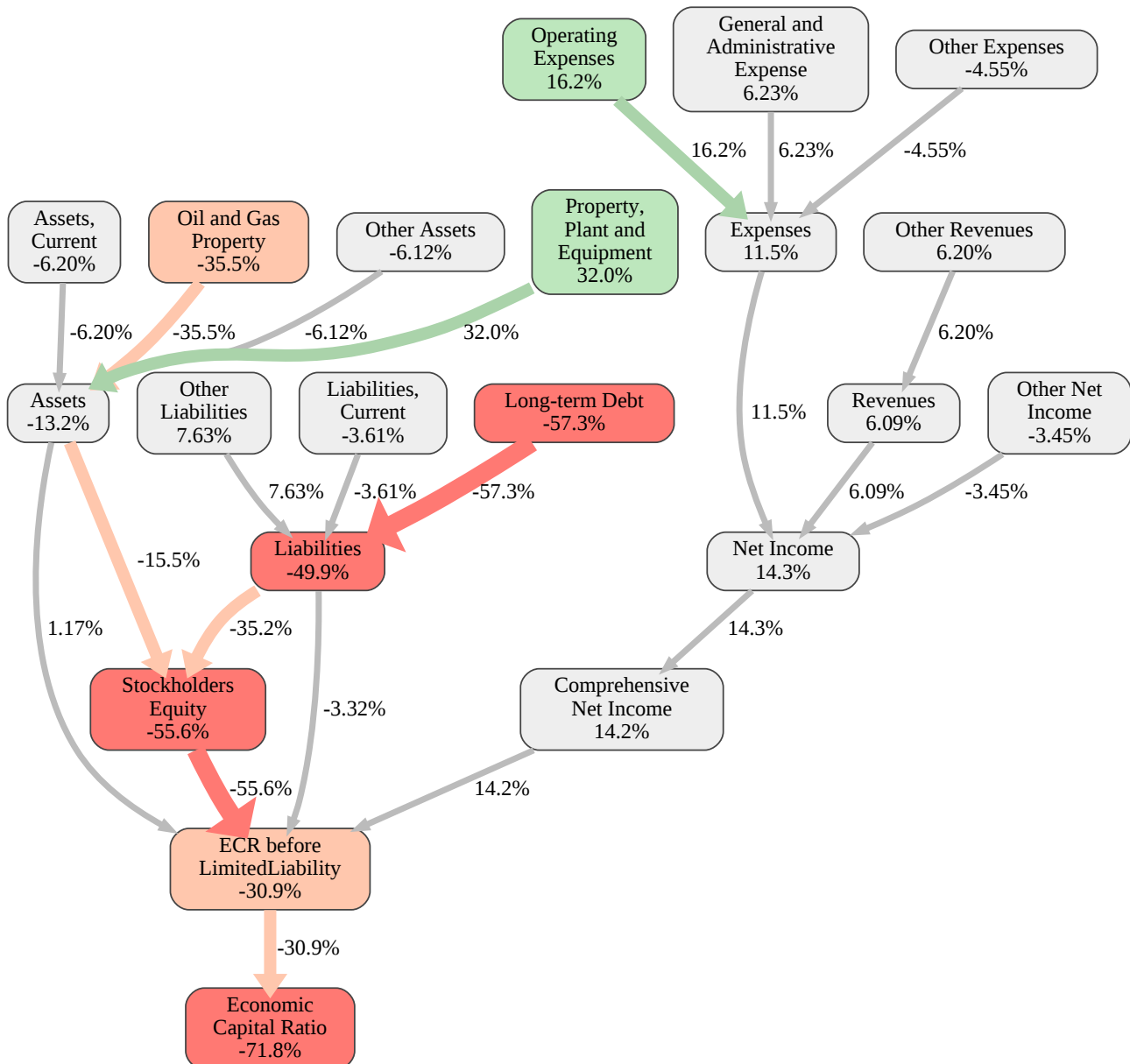




RealRate

PETROLEUM 2013

Abraxas Petroleum CORP
Rank 139 of 191



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The relative strengths and weaknesses of Abraxas Petroleum CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Abraxas Petroleum CORP compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 32% points. The greatest weakness of Abraxas Petroleum CORP is the variable Long-term Debt, reducing the Economic Capital Ratio by 57% points.

The company's Economic Capital Ratio, given in the ranking table, is 36%, being 72% points below the market average of 108%.

Input Variable	Value in 1000 USD
Assets, Current	23,021
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	23,016
Gains/Losses on Derivatives	0
General and Administrative Expense	10,712
Liabilities, Current	54,490
Long-term Debt	127,669
Oil and Gas Property	0
Operating Expenses	0
Other Assets	4,754
Other Compr. Net Income	0
Other Expenses	44,270
Other Liabilities	11,748
Other Net Income	-2,133
Other Revenues	68,573
Property, Plant and Equipment	212,832
Revenue from Contract with Customer	0
Taxes	6,613

Output Variable	Value in 1000 USD
Liabilities	193,907
Assets	240,607
Revenues	68,573
Expenses	84,611
Stockholders Equity	46,700
Net Income	-18,171
Comprehensive Net Income	-18,171
ECR before Limited Liability	19%
Economic Capital Ratio	36%