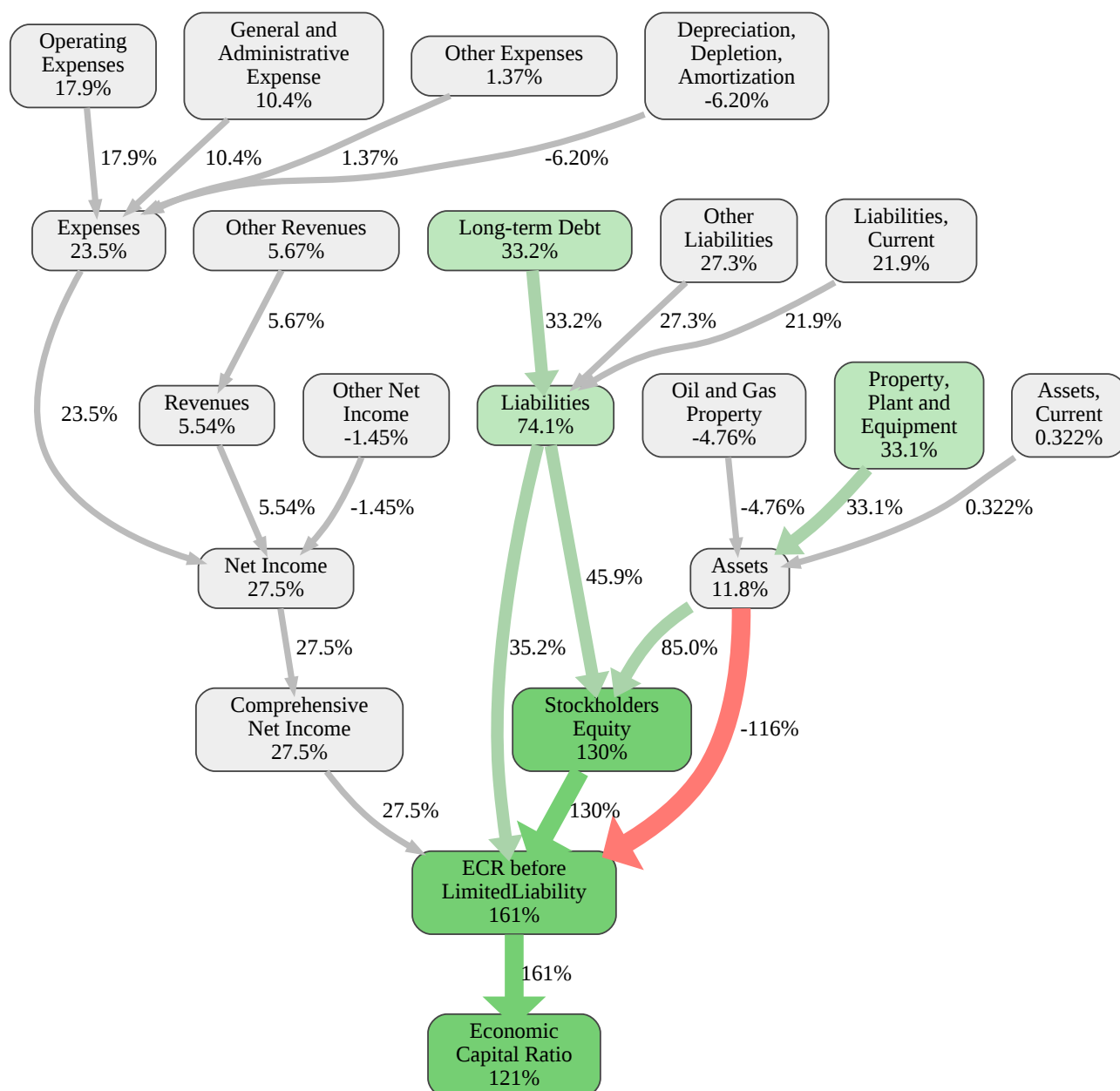




The relative strengths and weaknesses of Plains Exploration Production CO are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Plains Exploration Production CO compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 130% points. The greatest weakness of Plains Exploration Production CO is the variable Depreciation, Depletion, Amortization, reducing the Economic Capital Ratio by 6.2% points.

The company's Economic Capital Ratio, given in the ranking table, is 229%, being 121% points above the market average of 108%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	1,839,730	Liabilities	980,001
Cost of Goods and Services Sold	0	Assets	17,298,283
Deferred Tax Liab., Net	0	Revenues	2,565,307
Depreciation, Depletion, Amortization	1,101,108	Expenses	2,418,499
Gains/Losses on Derivatives	0	Stockholders Equity	16,318,282
General and Administrative Expense	157,022	Net Income	342,787
Liabilities, Current	980,001	Comprehensive Net Income	342,787
Long-term Debt	0	ECR before Limited Liability	229%
Oil and Gas Property	0	Economic Capital Ratio	229%
Operating Expenses	0		
Other Assets	729,753		
Other Compr. Net Income	0		
Other Expenses	1,086,496		
Other Liabilities	0		
Other Net Income	195,979		
Other Revenues	2,565,307		
Property, Plant and Equipment	14,728,800		
Revenue from Contract with Customer	0		
Taxes	73,873		