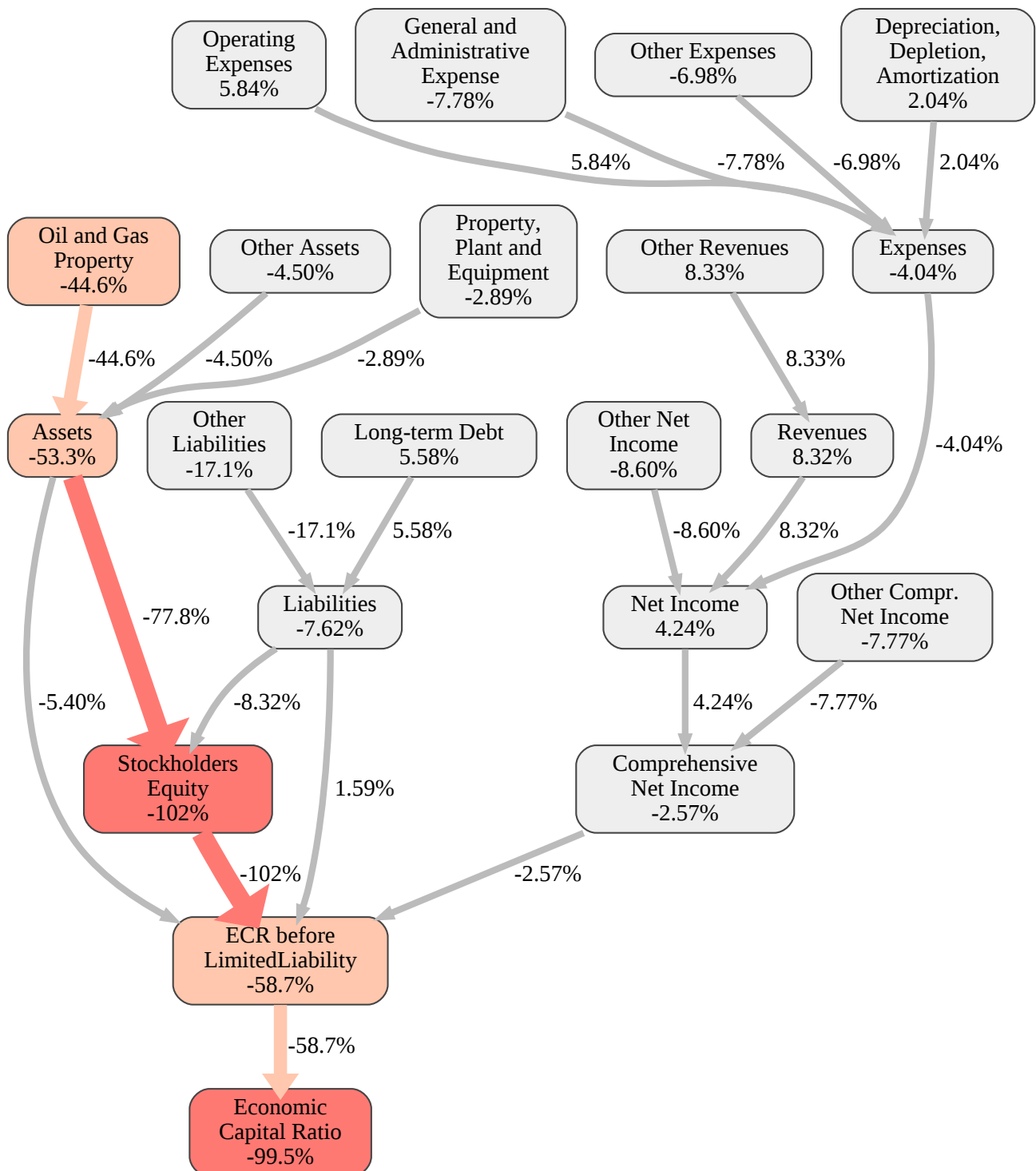




The relative strengths and weaknesses of ZaZa Energy Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of ZaZa Energy Corp compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 8.3% points. The greatest weakness of ZaZa Energy Corp is the variable Stockholders Equity, reducing the Economic Capital Ratio by 102% points.

The company's Economic Capital Ratio, given in the ranking table, is 8.7%, being 100% points below the market average of 108%.

Input Variable	Value in 1000 USD
Assets, Current	59,012
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	6,641
Gains/Losses on Derivatives	0
General and Administrative Expense	97,941
Liabilities, Current	85,537
Long-term Debt	130
Oil and Gas Property	0
Operating Expenses	12,913
Other Assets	14,031
Other Compr. Net Income	-52,139
Other Expenses	96,307
Other Liabilities	135,798
Other Net Income	-45,406
Other Revenues	205,152
Property, Plant and Equipment	150,070
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	221,465
Assets	223,113
Revenues	205,152
Expenses	213,802
Stockholders Equity	1,648
Net Income	-54,056
Comprehensive Net Income	-106,195
ECR before Limited Liability	-47%
Economic Capital Ratio	8.7%