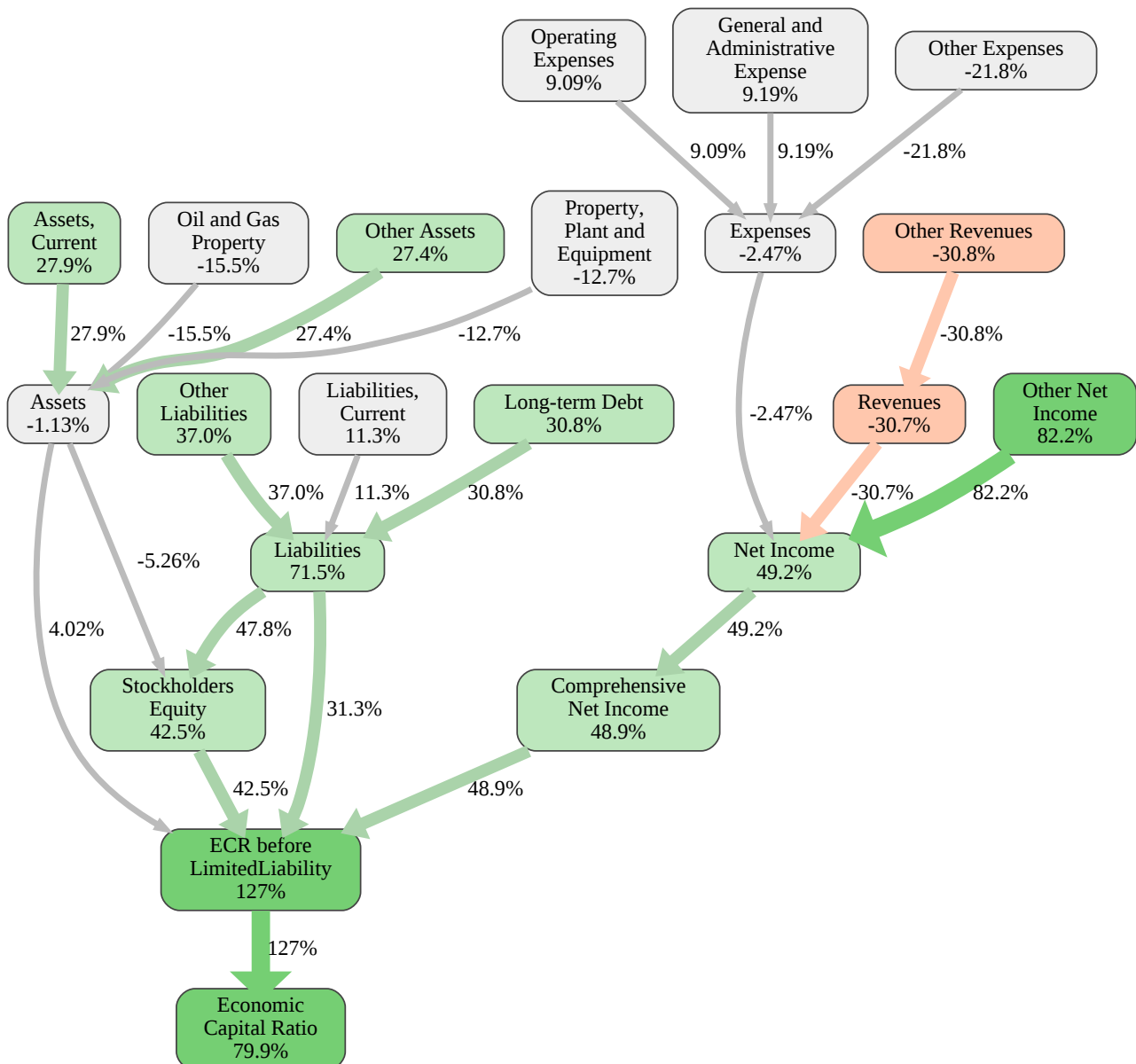




The relative strengths and weaknesses of Vaalco Energy INC DE are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Vaalco Energy INC DE compared to the market average is the variable Other Net Income, increasing the Economic Capital Ratio by 82% points. The greatest weakness of Vaalco Energy INC DE is the variable Other Revenues, reducing the Economic Capital Ratio by 31% points.

The company's Economic Capital Ratio, given in the ranking table, is 197%, being 80% points above the market average of 117%.

Input Variable	Value in 1000 USD
Assets, Current	167,464
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	16,929
Gains/Losses on Derivatives	0
General and Administrative Expense	11,254
Liabilities, Current	45,829
Long-term Debt	11,464
Oil and Gas Property	0
Operating Expenses	27,254
Other Assets	140,703
Other Compr. Net Income	0
Other Expenses	70,730
Other Liabilities	0
Other Net Income	169,239
Other Revenues	0
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	57,293
Assets	308,167
Revenues	0
Expenses	126,167
Stockholders Equity	250,874
Net Income	43,072
Comprehensive Net Income	43,072
ECR before Limited Liability	197%
Economic Capital Ratio	197%