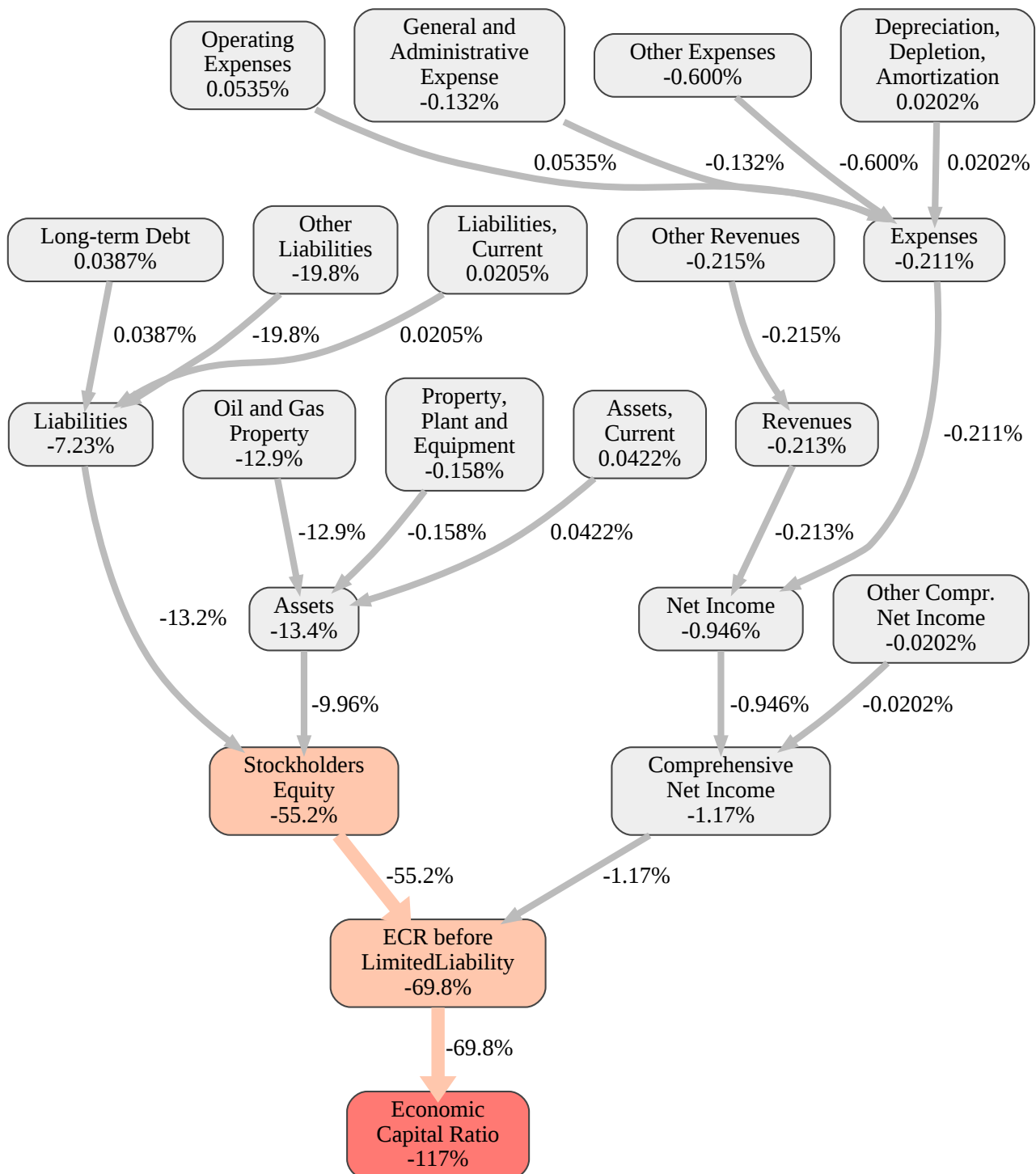




The relative strengths and weaknesses of ZaZa Energy Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of ZaZa Energy Corp compared to the market average is the variable Operating Expenses, increasing the Economic Capital Ratio by 0.053% points. The greatest weakness of ZaZa Energy Corp is the variable Stockholders Equity, reducing the Economic Capital Ratio by 55% points.

The company's Economic Capital Ratio, given in the ranking table, is 0.062%, being 117% points below the market average of 117%.

Input Variable	Value in 1000 USD
Assets, Current	30,114
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	3,615
Gains/Losses on Derivatives	0
General and Administrative Expense	29,391
Liabilities, Current	20,571
Long-term Debt	306
Oil and Gas Property	0
Operating Expenses	0
Other Assets	10,955
Other Compr. Net Income	-3,227
Other Expenses	49,264
Other Liabilities	127,659
Other Net Income	8,933
Other Revenues	8,874
Property, Plant and Equipment	46,473
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	148,536
Assets	87,542
Revenues	8,874
Expenses	82,270
Stockholders Equity	-60,994
Net Income	-64,463
Comprehensive Net Income	-67,690
ECR before Limited Liability	-122%
Economic Capital Ratio	0.062%