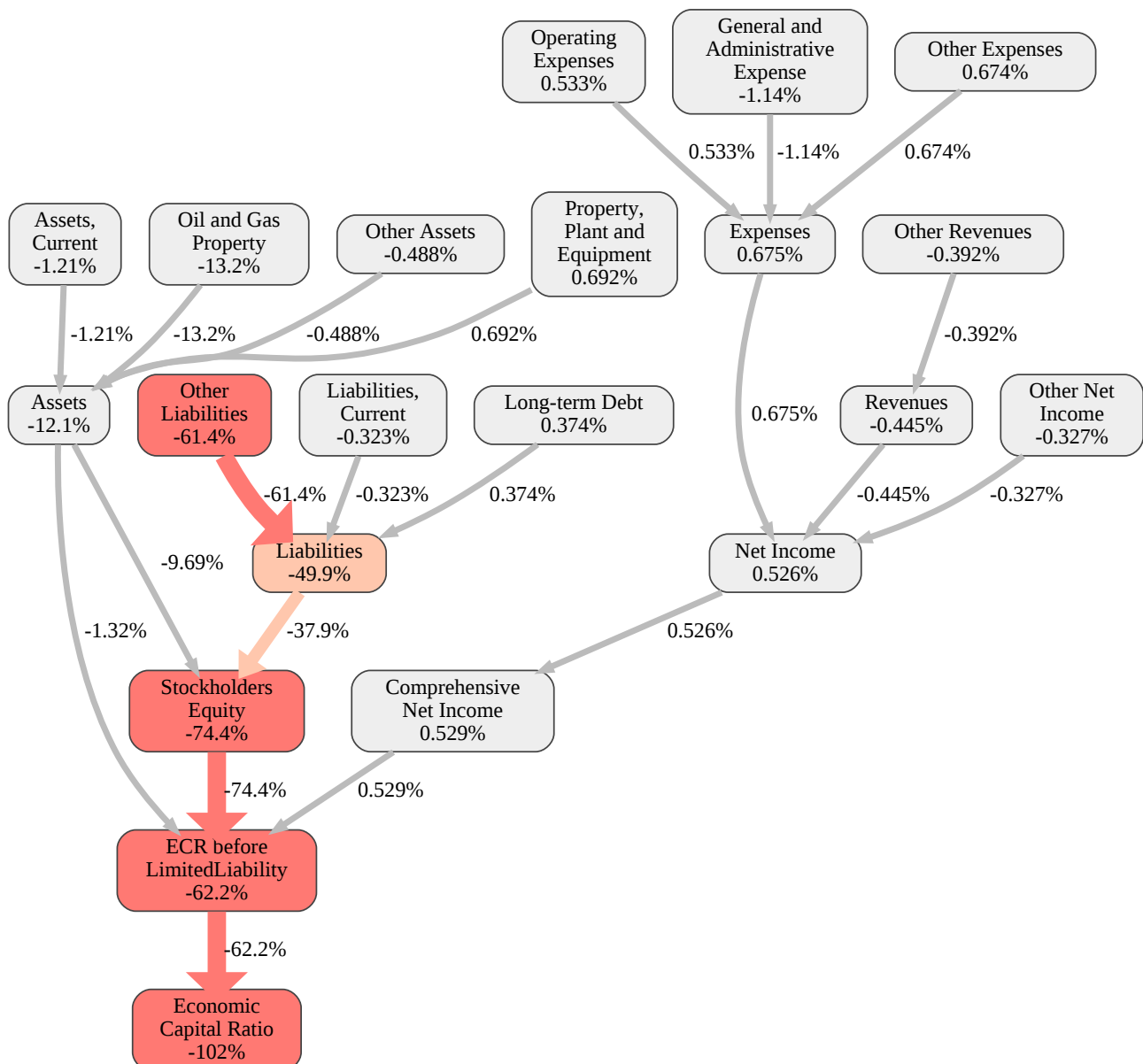




The relative strengths and weaknesses of ZaZa Energy Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of ZaZa Energy Corp compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 0.69% points. The greatest weakness of ZaZa Energy Corp is the variable Stockholders Equity, reducing the Economic Capital Ratio by 74% points.

The company's Economic Capital Ratio, given in the ranking table, is 0.76%, being 102% points below the market average of 103%.

Input Variable	Value in 1000 USD
Assets, Current	8,957
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	7,336
Gains/Losses on Derivatives	0
General and Administrative Expense	19,675
Liabilities, Current	22,261
Long-term Debt	400
Oil and Gas Property	0
Operating Expenses	0
Other Assets	1,825
Other Compr. Net Income	50
Other Expenses	-8,006
Other Liabilities	97,004
Other Net Income	-701
Other Revenues	11,480
Property, Plant and Equipment	49,434
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	119,665
Assets	60,216
Revenues	11,480
Expenses	19,005
Stockholders Equity	-59,449
Net Income	-8,226
Comprehensive Net Income	-8,176
ECR before Limited Liability	-92%
Economic Capital Ratio	0.76%