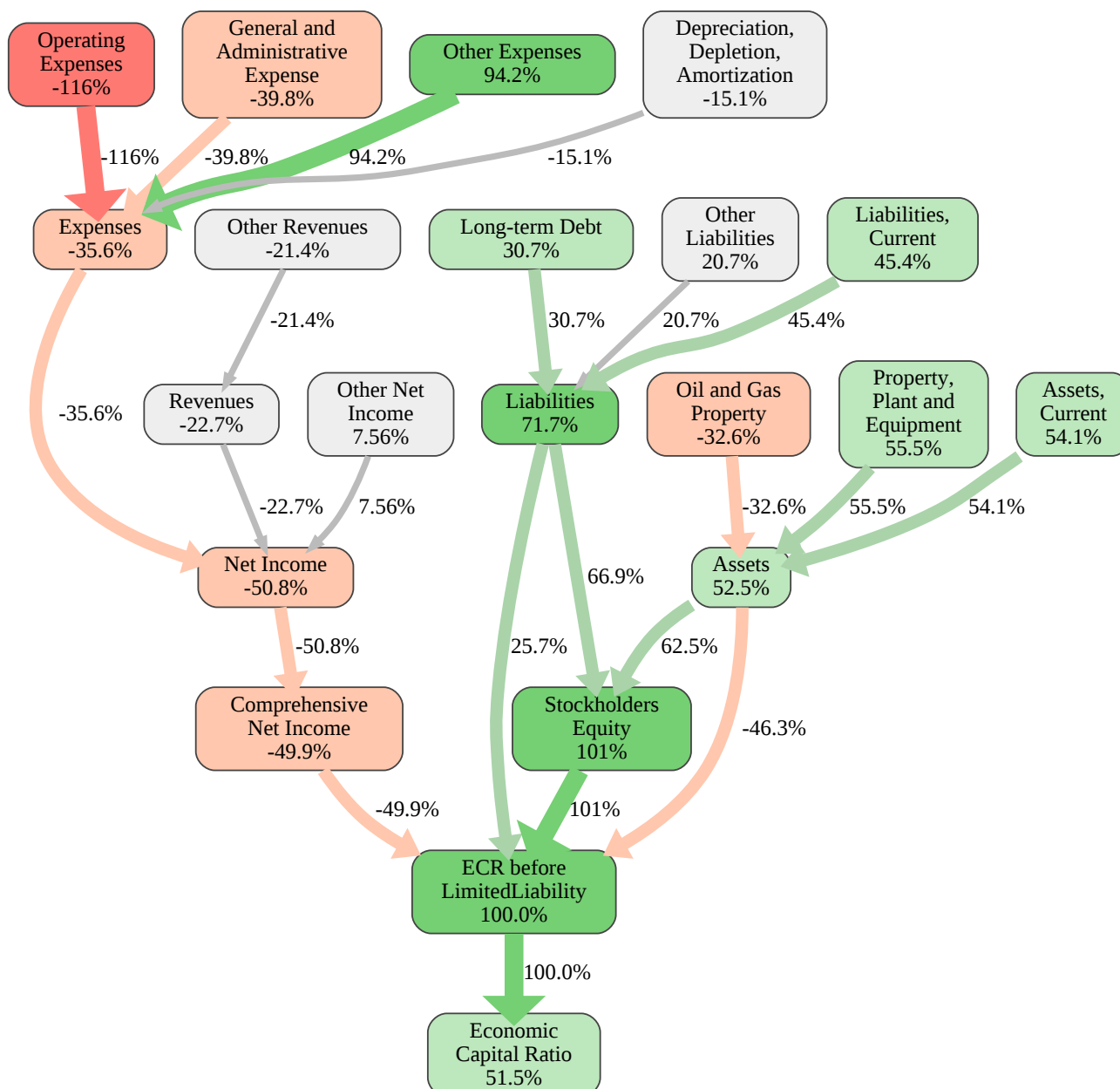






The relative strengths and weaknesses of Houston American Energy CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Houston American Energy CORP compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 101% points. The greatest weakness of Houston American Energy CORP is the variable Operating Expenses, reducing the Economic Capital Ratio by 116% points.

The company's Economic Capital Ratio, given in the ranking table, is 110%, being 52% points above the market average of 59%.

Input Variable	Value in 1000 USD
Assets, Current	2,424
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	757
Gains/Losses on Derivatives	0
General and Administrative Expense	1,541
Liabilities, Current	40
Long-term Debt	25
Oil and Gas Property	0
Operating Expenses	4,164
Other Assets	3.2
Other Compr. Net Income	0
Other Expenses	-2,279
Other Liabilities	0
Other Net Income	353
Other Revenues	0
Property, Plant and Equipment	3,133
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	65
Assets	5,560
Revenues	0
Expenses	4,183
Stockholders Equity	5,495
Net Income	-3,830
Comprehensive Net Income	-3,830
ECR before Limited Liability	110%
Economic Capital Ratio	110%