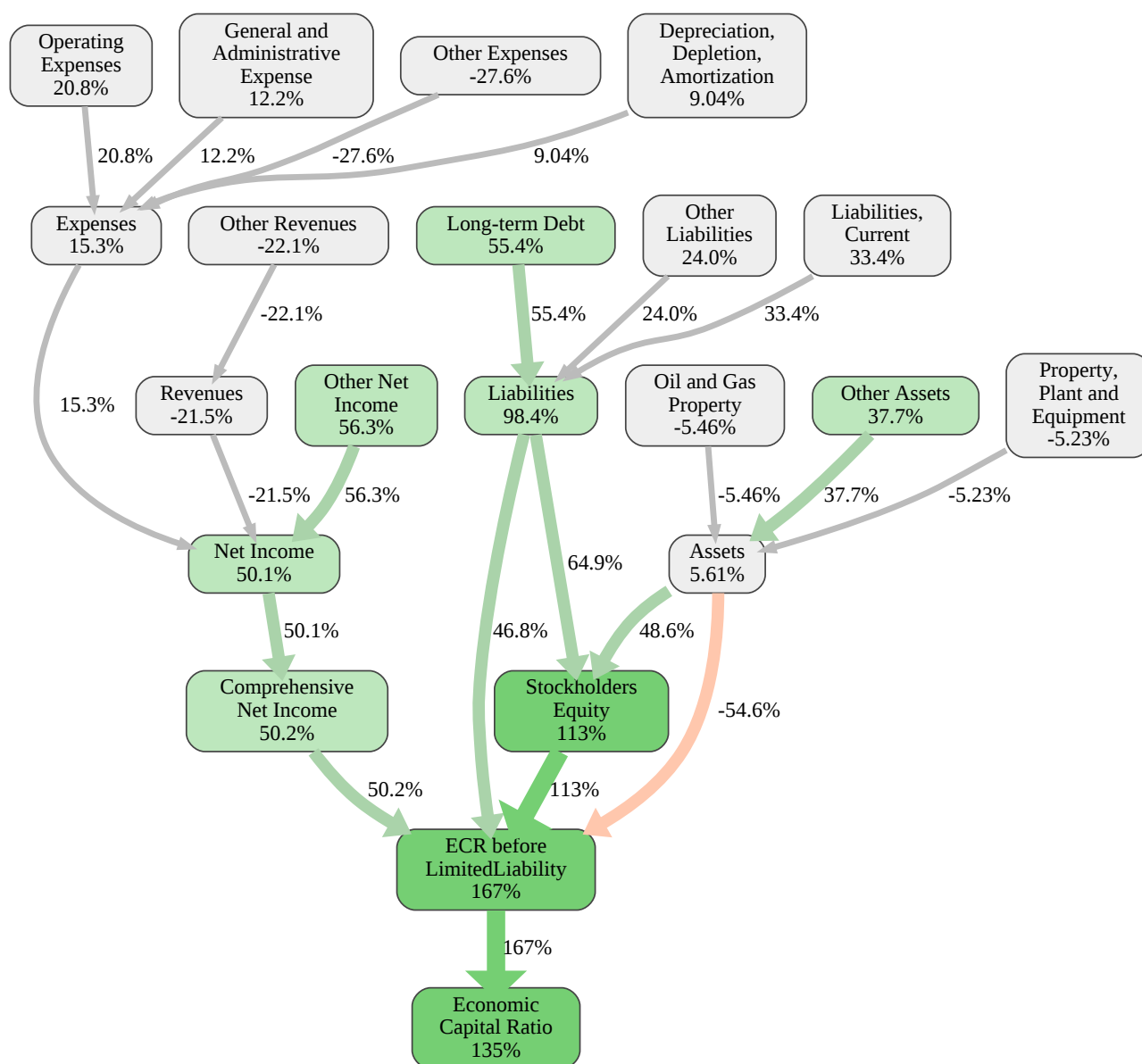




The relative strengths and weaknesses of Ultra Petroleum CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Ultra Petroleum CORP compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 113% points. The greatest weakness of Ultra Petroleum CORP is the variable Other Expenses, reducing the Economic Capital Ratio by 28% points.

The company's Economic Capital Ratio, given in the ranking table, is 229%, being 135% points above the market average of 94%.

Input Variable	Value in 1000 USD
Assets, Current	521,393
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	0
General and Administrative Expense	9,179
Liabilities, Current	138,208
Long-term Debt	0
Oil and Gas Property	0
Operating Expenses	0
Other Assets	1,011,840
Other Compr. Net Income	0
Other Expenses	363,379
Other Liabilities	0
Other Net Income	523,715
Other Revenues	0
Property, Plant and Equipment	7,695
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	138,208
Assets	1,540,928
Revenues	0
Expenses	372,558
Stockholders Equity	1,402,720
Net Income	151,157
Comprehensive Net Income	151,157
ECR before Limited Liability	229%
Economic Capital Ratio	229%