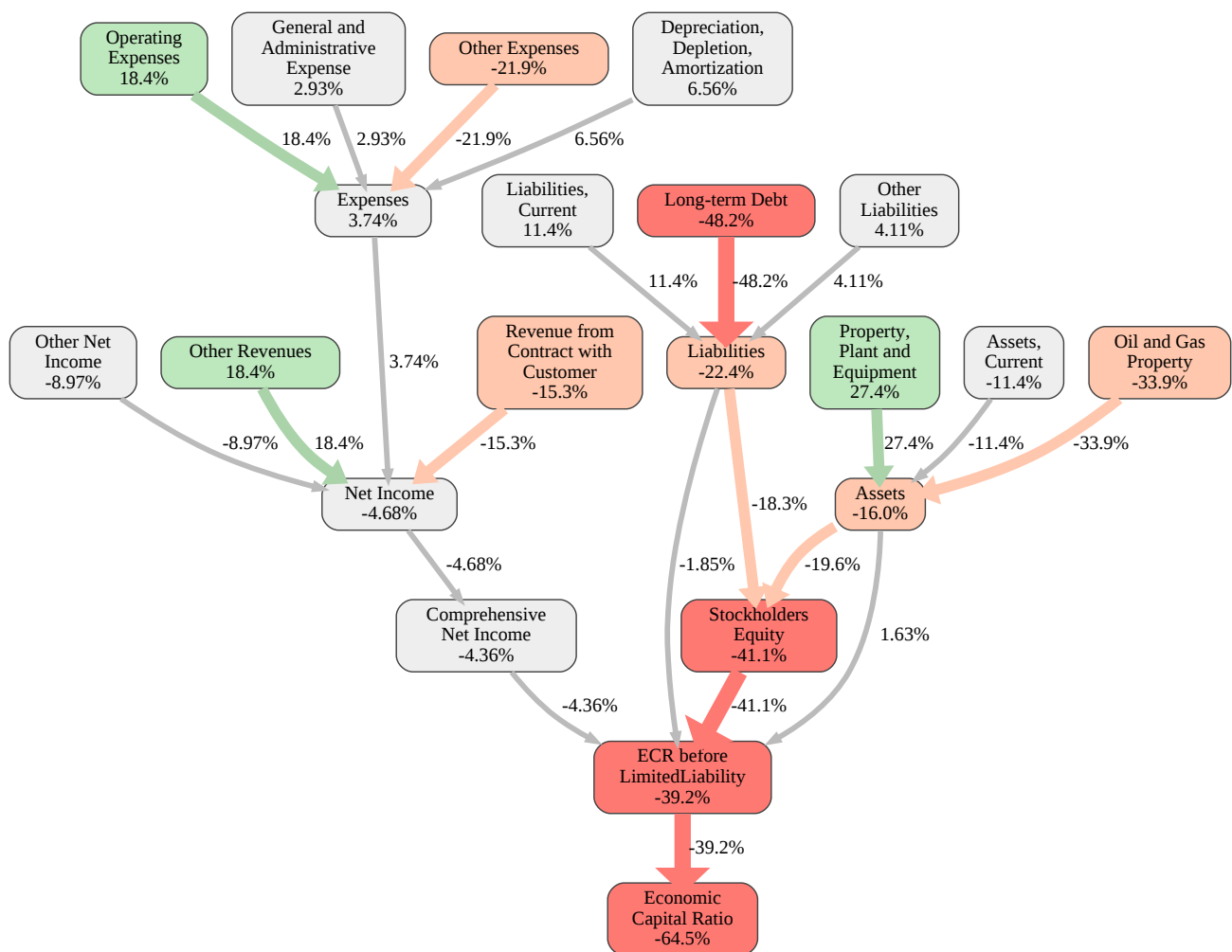




RealRate

PETROLEUM 2020

Abraxas Petroleum CORP
Rank 78 of 102



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The relative strengths and weaknesses of Abraxas Petroleum CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Abraxas Petroleum CORP compared to the market average is the variable Property, Plant and Equipment, increasing the Economic Capital Ratio by 27% points. The greatest weakness of Abraxas Petroleum CORP is the variable Long-term Debt, reducing the Economic Capital Ratio by 48% points.

The company's Economic Capital Ratio, given in the ranking table, is 39%, being 65% points below the market average of 103%.

Input Variable	Value in 1000 USD
Assets, Current	20,921
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	0
General and Administrative Expense	11,304
Liabilities, Current	49,472
Long-term Debt	193,920
Oil and Gas Property	0
Operating Expenses	0
Other Assets	4,752
Other Compr. Net Income	0
Other Expenses	132,948
Other Liabilities	7,420
Other Net Income	-39,288
Other Revenues	129,146
Property, Plant and Equipment	328,958
Revenue from Contract with Customer	0
Taxes	10,610

Output Variable	Value in 1000 USD
Liabilities	250,812
Assets	354,631
Revenues	129,146
Expenses	154,862
Stockholders Equity	103,819
Net Income	-65,004
Comprehensive Net Income	-65,004
ECR before Limited Liability	22%
Economic Capital Ratio	39%