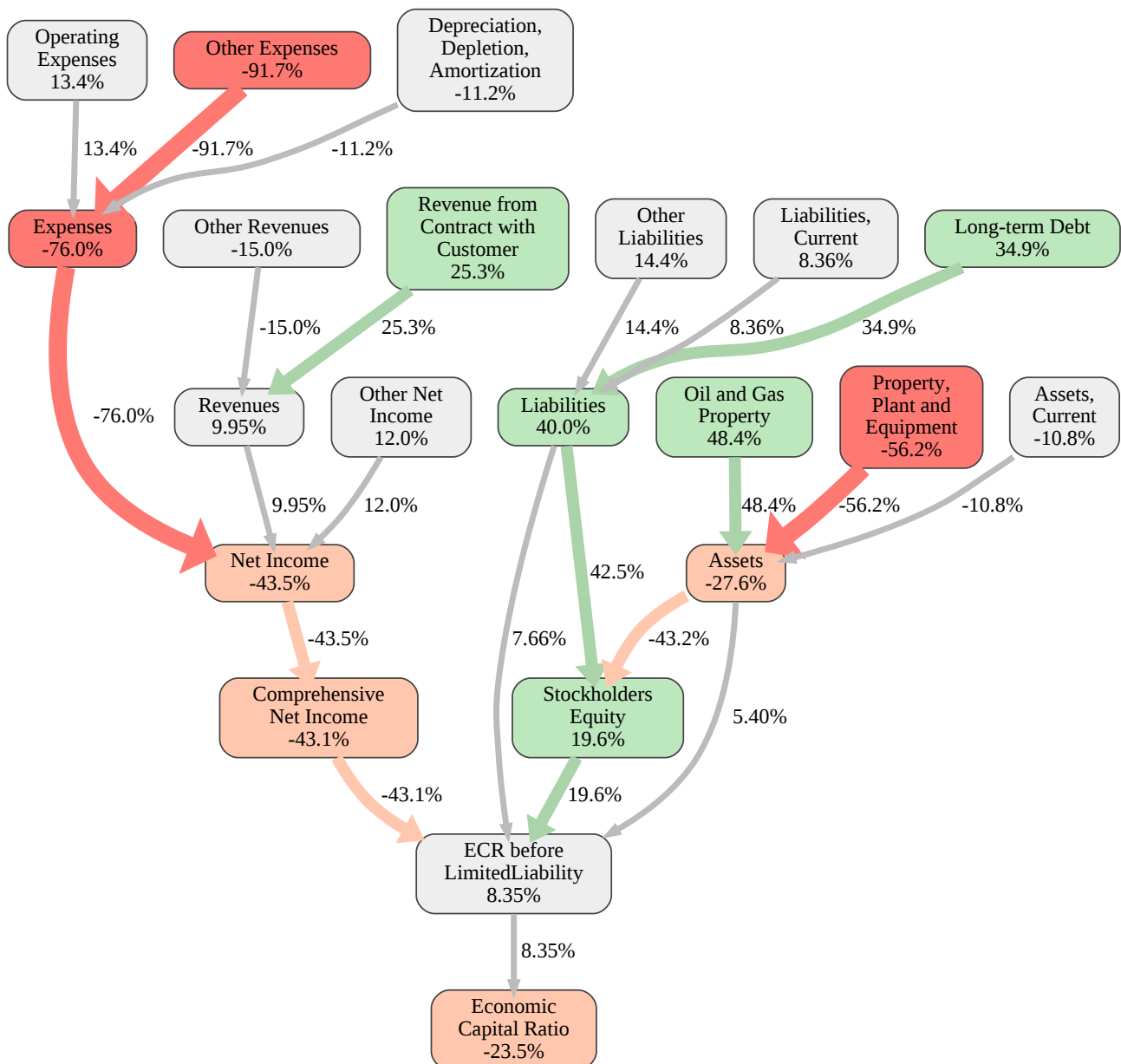




RealRate

PETROLEUM 2021

Battalion OIL CORP
Rank 43 of 89



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The relative strengths and weaknesses of Battalion OIL CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Battalion OIL CORP compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 48% points. The greatest weakness of Battalion OIL CORP is the variable Other Expenses, reducing the Economic Capital Ratio by 92% points.

The company's Economic Capital Ratio, given in the ranking table, is 56%, being 24% points below the market average of 80%.

Input Variable	Value in 1000 USD
Assets, Current	47,836
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	62,053
Gains/Losses on Derivatives	0
General and Administrative Expense	18,456
Liabilities, Current	83,176
Long-term Debt	0
Oil and Gas Property	289,605
Operating Expenses	42,106
Other Assets	6,670
Other Compr. Net Income	0
Other Expenses	287,506
Other Liabilities	0
Other Net Income	32,125
Other Revenues	1,514
Property, Plant and Equipment	2,386
Revenue from Contract with Customer	146,775
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	83,176
Assets	346,497
Revenues	148,289
Expenses	410,121
Stockholders Equity	263,321
Net Income	-229,707
Comprehensive Net Income	-229,707
ECR before Limited Liability	48%
Economic Capital Ratio	56%