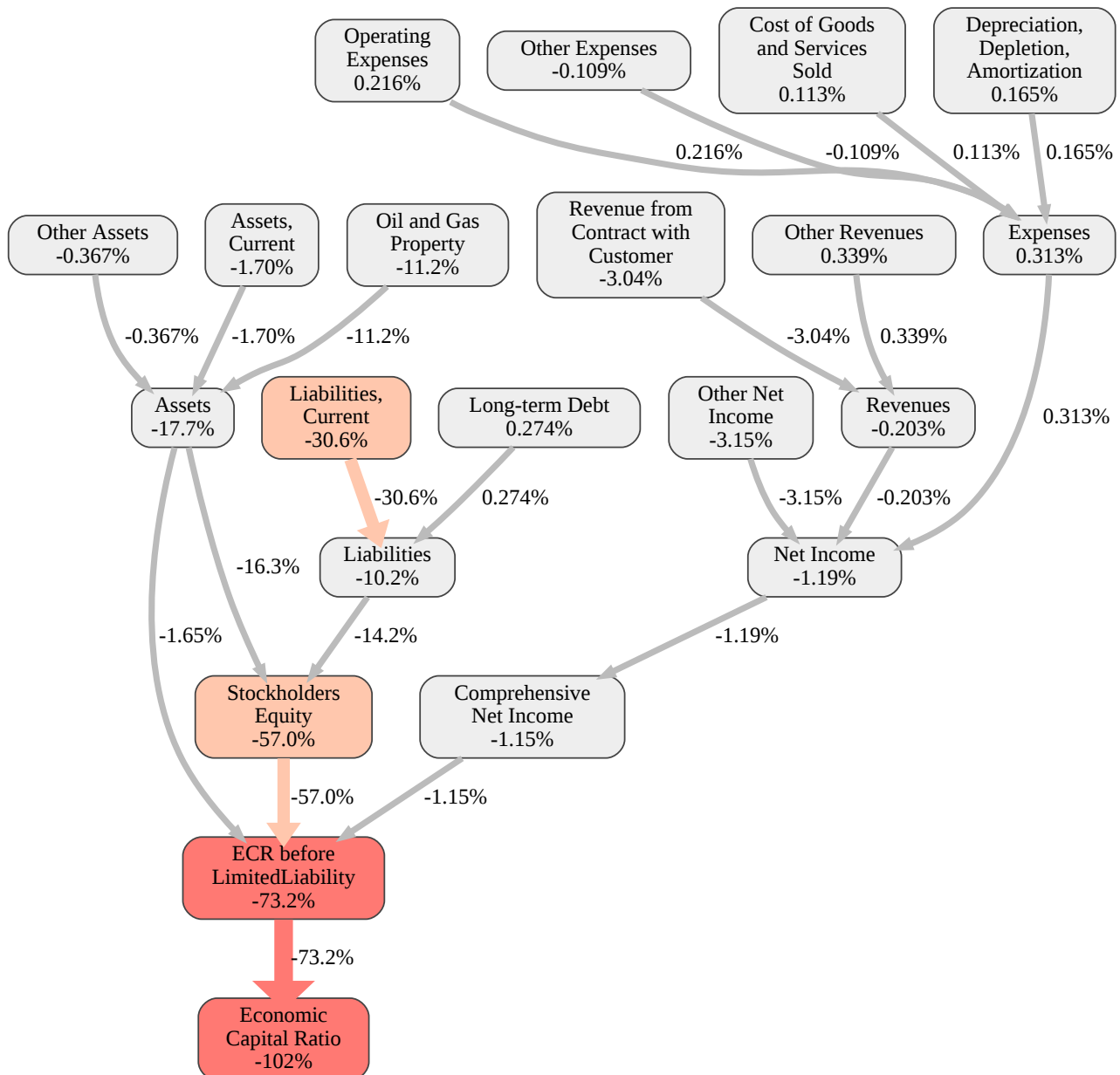




The relative strengths and weaknesses of Abraxas Petroleum CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Abraxas Petroleum CORP compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 0.34% points. The greatest weakness of Abraxas Petroleum CORP is the variable Stockholders Equity, reducing the Economic Capital Ratio by 57% points.

The company's Economic Capital Ratio, given in the ranking table, is 0.38%, being 102% points below the market average of 102%.

Input Variable	Value in 1000 USD
Assets, Current	24,079
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	0
General and Administrative Expense	8,116
Liabilities, Current	240,041
Long-term Debt	110
Oil and Gas Property	0
Operating Expenses	17,914
Other Assets	428
Other Compr. Net Income	0
Other Expenses	16,121
Other Liabilities	6,913
Other Net Income	-75,051
Other Revenues	78,858
Property, Plant and Equipment	105,969
Revenue from Contract with Customer	0
Taxes	6,223

Output Variable	Value in 1000 USD
Liabilities	247,064
Assets	130,476
Revenues	78,858
Expenses	48,374
Stockholders Equity	-116,588
Net Income	-44,567
Comprehensive Net Income	-44,567
ECR before Limited Liability	-101%
Economic Capital Ratio	0.38%