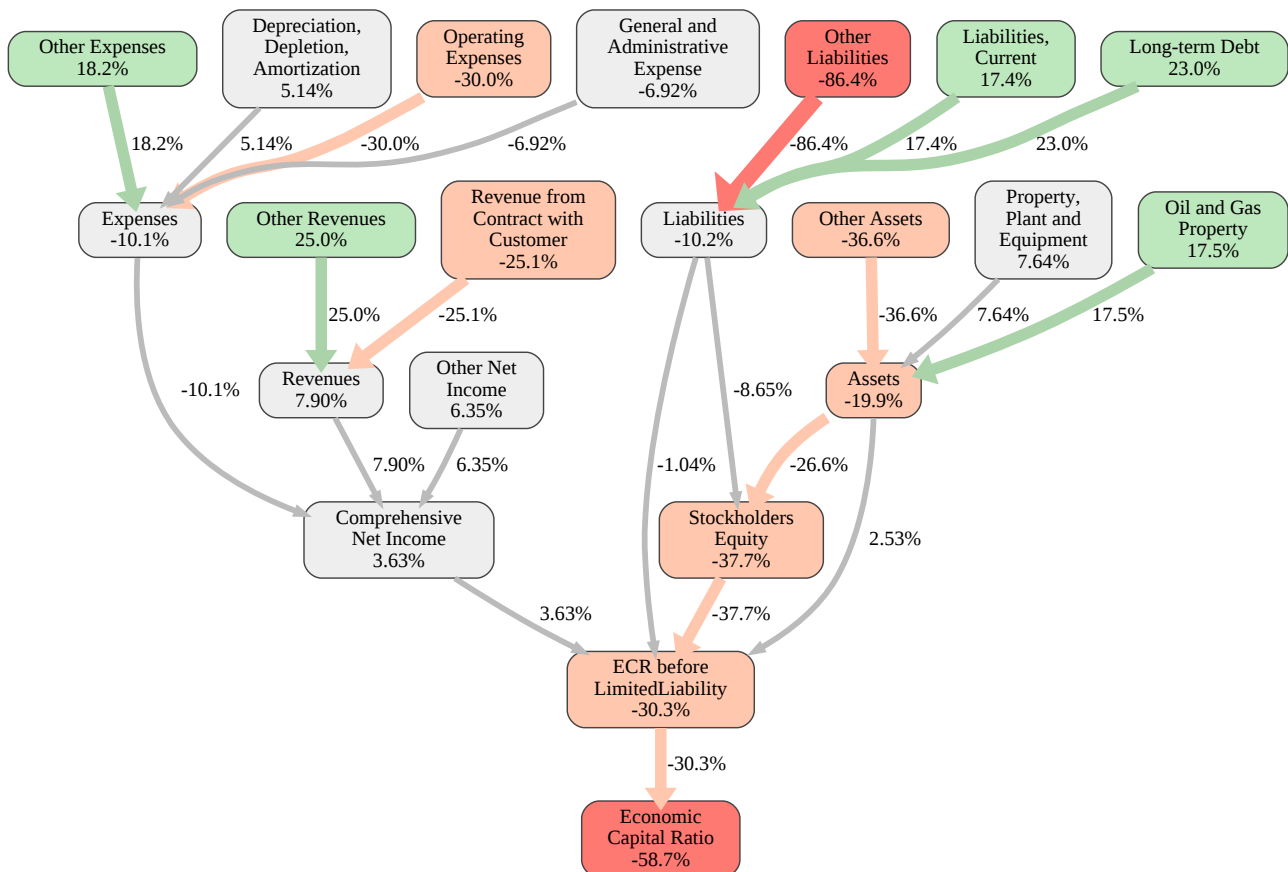




RealRate

PETROLEUM 2022

Empire Petroleum CORP
Rank 66 of 88



RealRate

The First AI Rating Agency

www.realrate.ai

The relative strengths and weaknesses of Empire Petroleum CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Empire Petroleum CORP compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 25% points. The greatest weakness of Empire Petroleum CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 86% points.

The company's Economic Capital Ratio, given in the ranking table, is 43%, being 59% points below the market average of 102%.

Input Variable	Value in 1000 USD
Assets, Current	13,118
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	-586
General and Administrative Expense	8,462
Liabilities, Current	12,054
Long-term Debt	0
Oil and Gas Property	29,388
Operating Expenses	28,377
Other Assets	-23,094
Other Compr. Net Income	0
Other Expenses	-8,053
Other Liabilities	28,201
Other Net Income	1,349
Other Revenues	28,490
Property, Plant and Equipment	30,677
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	40,255
Assets	50,090
Revenues	27,904
Expenses	28,786
Stockholders Equity	9,834
Net Income	467
Comprehensive Net Income	467
ECR before Limited Liability	28%
Economic Capital Ratio	43%