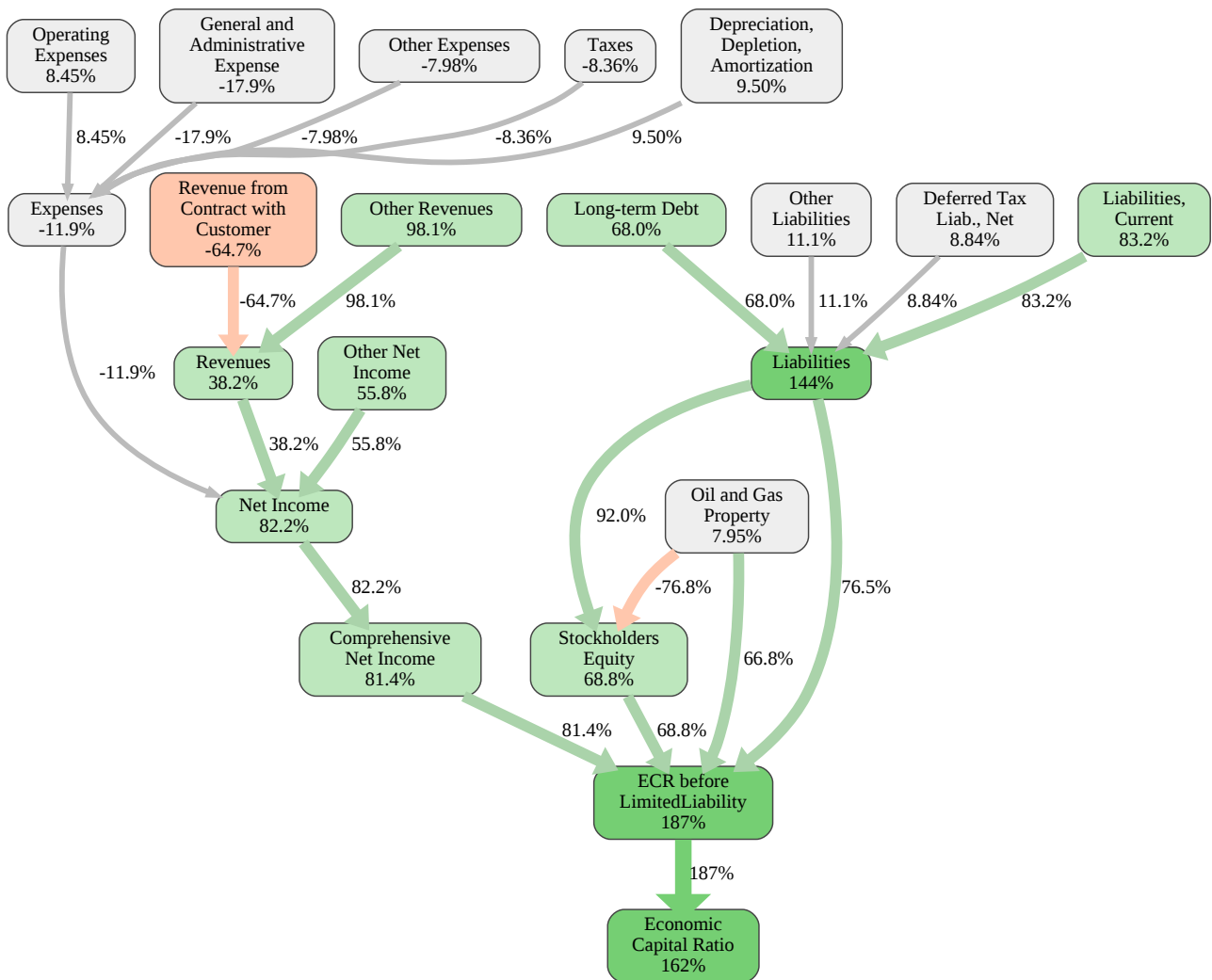




The relative strengths and weaknesses of Abraxas Petroleum CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Abraxas Petroleum CORP compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 144% points. The greatest weakness of Abraxas Petroleum CORP is the variable Revenue from Contract with Customer, reducing the Economic Capital Ratio by 65% points.

The company's Economic Capital Ratio, given in the ranking table, is 286%, being 162% points above the market average of 124%.

Input Variable	Value in 1000 USD
Assets, Current	11,213
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	0
General and Administrative Expense	12,575
Liabilities, Current	6,369
Long-term Debt	0
Oil and Gas Property	0
Operating Expenses	10,104
Other Assets	15,347
Other Compr. Net Income	0
Other Expenses	6,923
Other Liabilities	3,041
Other Net Income	21,651
Other Revenues	49,737
Property, Plant and Equipment	43,987
Revenue from Contract with Customer	0
Taxes	4,458

Output Variable	Value in 1000 USD
Liabilities	9,410
Assets	70,547
Revenues	49,737
Expenses	34,060
Stockholders Equity	61,137
Net Income	37,328
Comprehensive Net Income	37,328
ECR before Limited Liability	286%
Economic Capital Ratio	286%