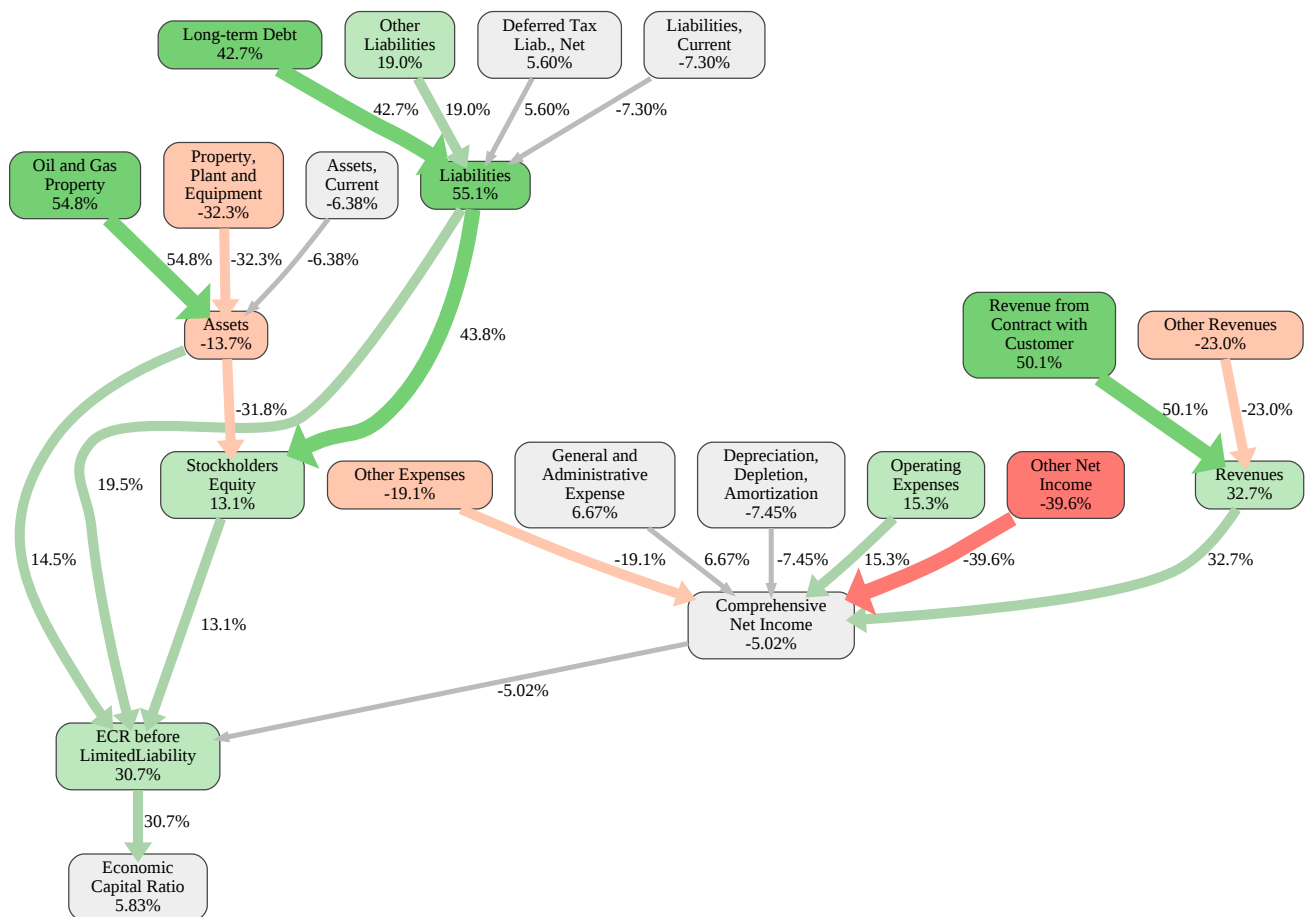




RealRate

PETROLEUM 2023

Battalion OIL CORP
Rank 37 of 90



The relative strengths and weaknesses of Battalion OIL CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Battalion OIL CORP compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 55% points. The greatest weakness of Battalion OIL CORP is the variable Other Net Income, reducing the Economic Capital Ratio by 40% points.

The company's Economic Capital Ratio, given in the ranking table, is 130%, being 5.8% points above the market average of 124%.

Input Variable	Value in 1000 USD
Assets, Current	88,165
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	51,915
Gains/Losses on Derivatives	0
General and Administrative Expense	17,635
Liabilities, Current	165,025
Long-term Debt	0
Oil and Gas Property	385,410
Operating Expenses	48,095
Other Assets	8,558
Other Compr. Net Income	0
Other Expenses	89,283
Other Liabilities	0
Other Net Income	-133,597
Other Revenues	1,663
Property, Plant and Equipment	3,225
Revenue from Contract with Customer	357,401
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	165,025
Assets	485,358
Revenues	359,064
Expenses	206,928
Stockholders Equity	320,333
Net Income	18,539
Comprehensive Net Income	18,539
ECR before Limited Liability	130%
Economic Capital Ratio	130%