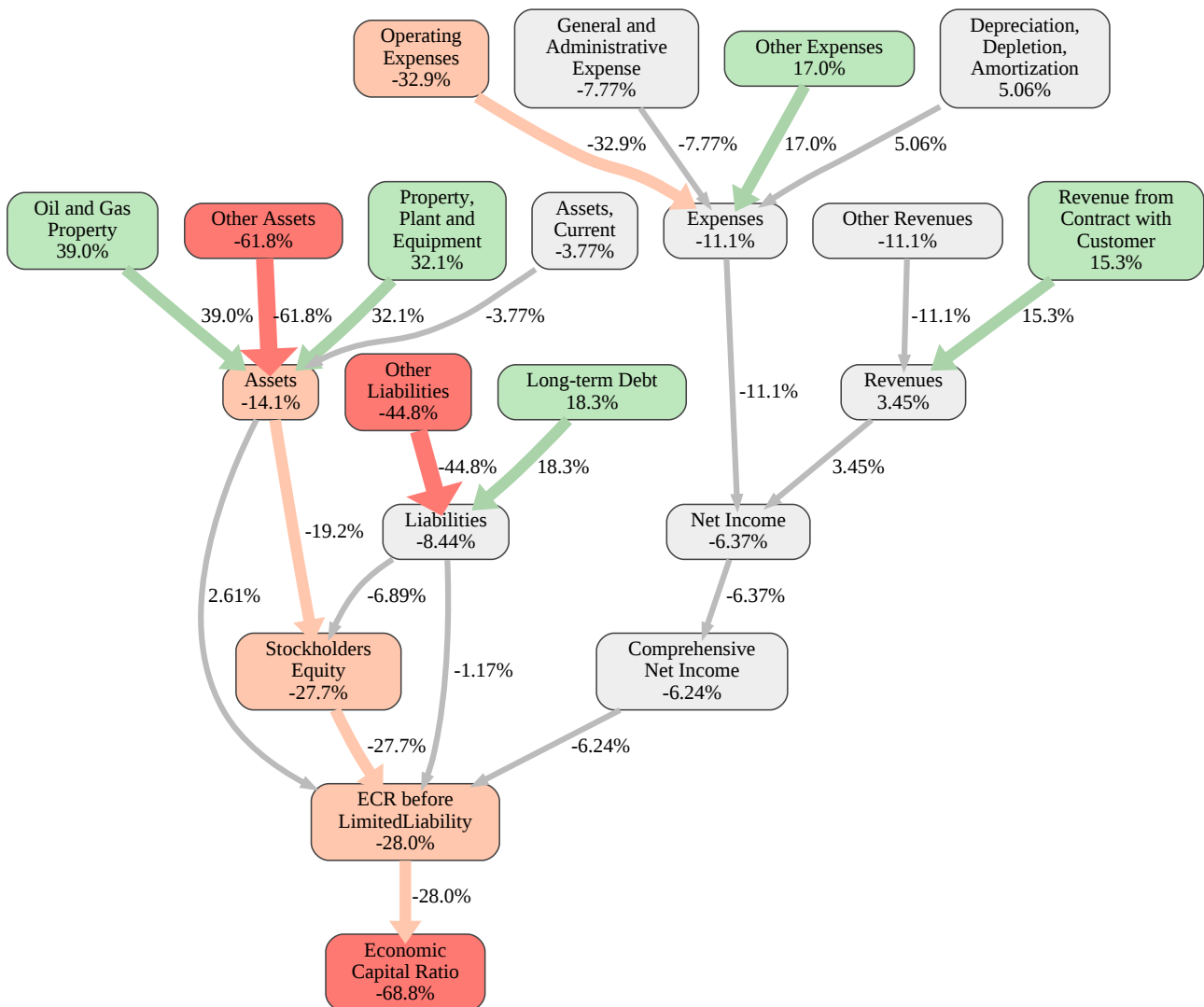




The relative strengths and weaknesses of Empire Petroleum CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Empire Petroleum CORP compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 39% points. The greatest weakness of Empire Petroleum CORP is the variable Other Assets, reducing the Economic Capital Ratio by 62% points.

The company's Economic Capital Ratio, given in the ranking table, is 52%, being 69% points below the market average of 121%.

Input Variable	Value in 1000 USD
Assets, Current	18,745
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	-66
General and Administrative Expense	15,179
Liabilities, Current	25,050
Long-term Debt	0
Oil and Gas Property	70,513
Operating Expenses	51,701
Other Assets	-69,038
Other Compr. Net Income	0
Other Expenses	-15,335
Other Liabilities	32,610
Other Net Income	-1,000
Other Revenues	70
Property, Plant and Equipment	72,396
Revenue from Contract with Customer	40,072
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	57,659
Assets	92,616
Revenues	40,076
Expenses	51,545
Stockholders Equity	34,956
Net Income	-12,470
Comprehensive Net Income	-12,470
ECR before Limited Liability	42%
Economic Capital Ratio	52%