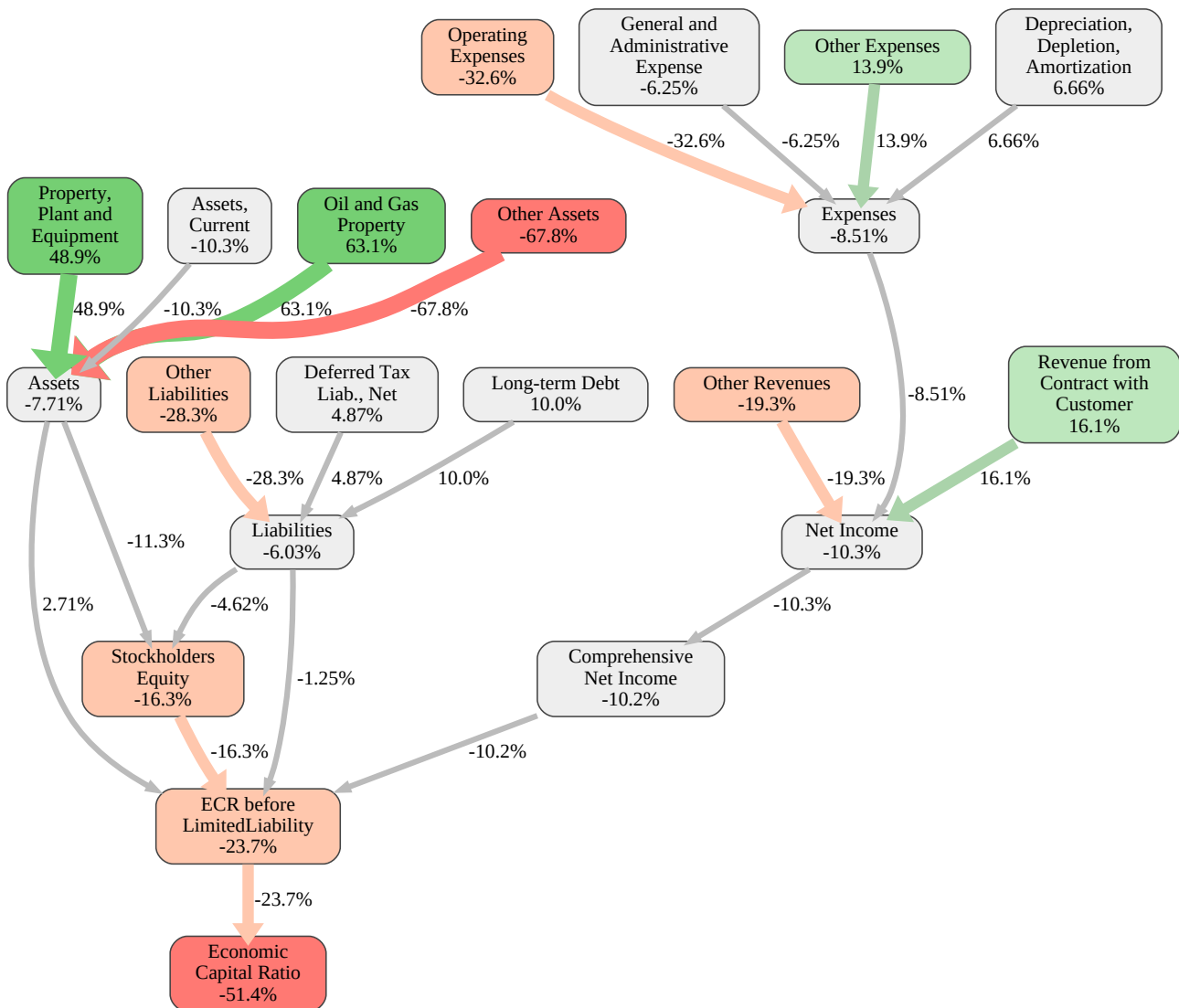




The relative strengths and weaknesses of Empire Petroleum CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Empire Petroleum CORP compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 63% points. The greatest weakness of Empire Petroleum CORP is the variable Other Assets, reducing the Economic Capital Ratio by 68% points.

The company's Economic Capital Ratio, given in the ranking table, is 71%, being 51% points below the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	12,351
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	-389
General and Administrative Expense	14,738
Liabilities, Current	21,270
Long-term Debt	11,266
Oil and Gas Property	108,701
Operating Expenses	57,316
Other Assets	-107,276
Other Compr. Net Income	0
Other Expenses	-14,738
Other Liabilities	28,567
Other Net Income	-1,515
Other Revenues	-970
Property, Plant and Equipment	110,092
Revenue from Contract with Customer	43,992
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	61,103
Assets	123,868
Revenues	42,633
Expenses	57,316
Stockholders Equity	62,765
Net Income	-16,198
Comprehensive Net Income	-16,198
ECR before Limited Liability	68%
Economic Capital Ratio	71%