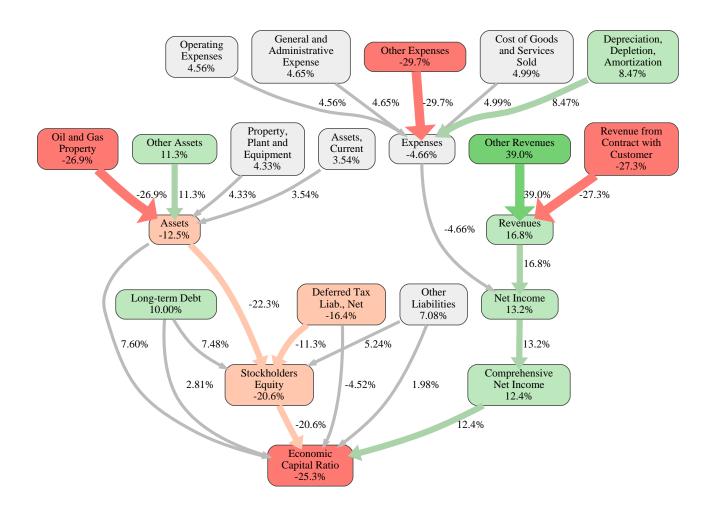


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The relative strengths and weaknesses of Vaalco Energy INC DE are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Vaalco Energy INC DE compared to the market average is the variable Other Revenues, increasing the Economic Capital Ratio by 39% points. The greatest weakness of Vaalco Energy INC DE is the variable Other Expenses, reducing the Economic Capital Ratio by 30% points.

The company's Economic Capital Ratio, given in the ranking table, is 97%, being 25% points below the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	237,927
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	93,904
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	0
General and Administrative Expense	29,684
Liabilities, Current	181,728
Long-term Debt	110,358
Oil and Gas Property	0
Operating Expenses	163,500
Other Assets	178,920
Other Compr. Net Income	-7,842
Other Expenses	230,693
Other Liabilities	67,377
Other Net Income	3,379
Other Revenues	478,988
Property, Plant and Equipment	538,103
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	453,367
Assets	954,950
Revenues	478,988
Expenses	423,877
Stockholders Equity	501,583
Net Income	58,490
Comprehensive Net Income	50,648
ECR before LimitedLiability	97%
Economic Capital Ratio	97%

