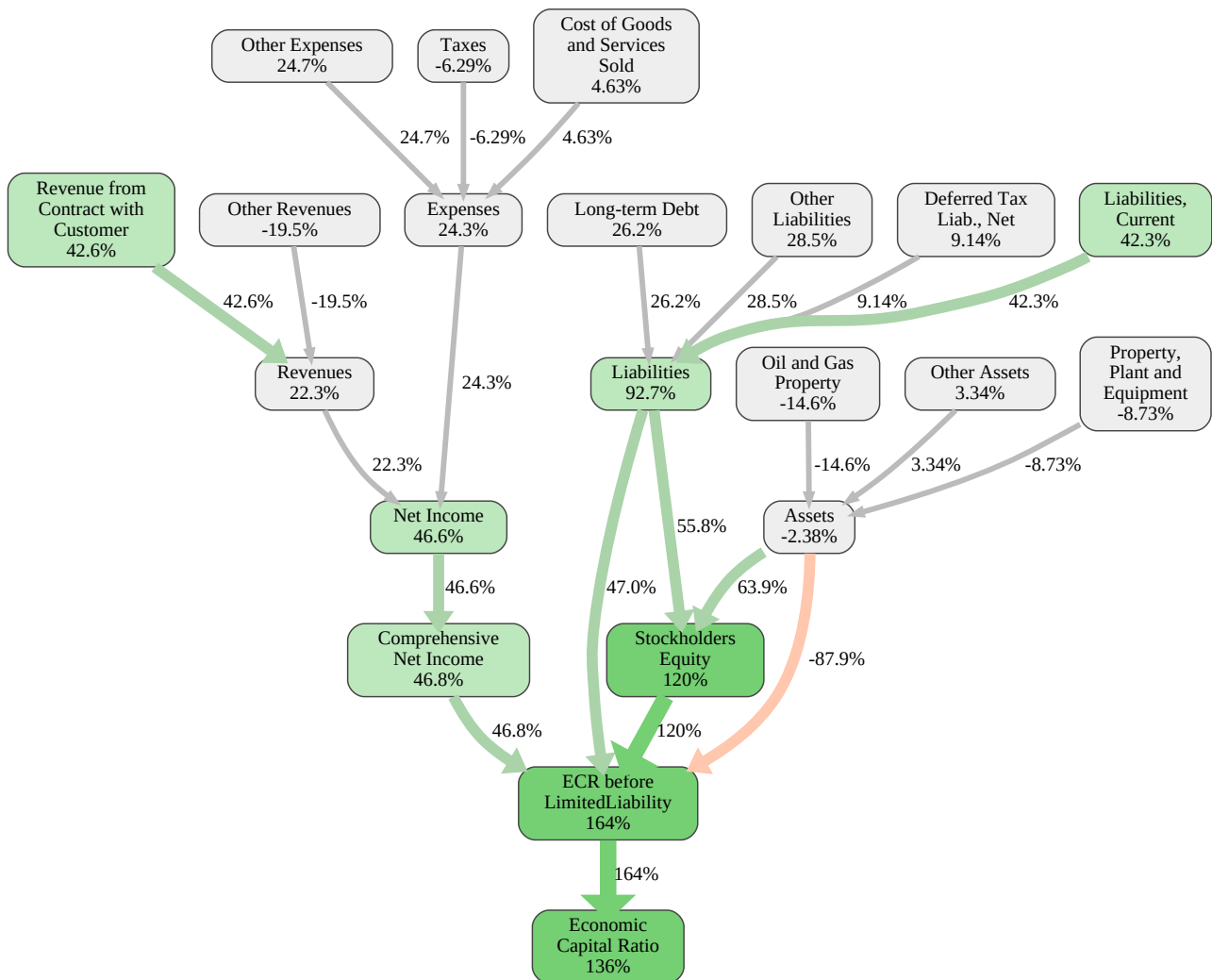




The relative strengths and weaknesses of Black Stone Minerals L P are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Black Stone Minerals L P compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 120% points. The greatest weakness of Black Stone Minerals L P is the variable Other Revenues, reducing the Economic Capital Ratio by 19% points.

The company's Economic Capital Ratio, given in the ranking table, is 259%, being 136% points above the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	78,544
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	45,196
Gains/Losses on Derivatives	-5,730
General and Administrative Expense	52,082
Liabilities, Current	30,423
Long-term Debt	55,867
Oil and Gas Property	1,131,997
Operating Expenses	160,593
Other Assets	-1,125,676
Other Compr. Net Income	0
Other Expenses	-146,855
Other Liabilities	3,177
Other Net Income	-1,780
Other Revenues	0
Property, Plant and Equipment	1,134,041
Revenue from Contract with Customer	439,429
Taxes	49,577

Output Variable	Value in 1000 USD
Liabilities	89,467
Assets	1,218,906
Revenues	433,699
Expenses	160,593
Stockholders Equity	1,129,439
Net Income	271,326
Comprehensive Net Income	271,326
ECR before Limited Liability	259%
Economic Capital Ratio	259%