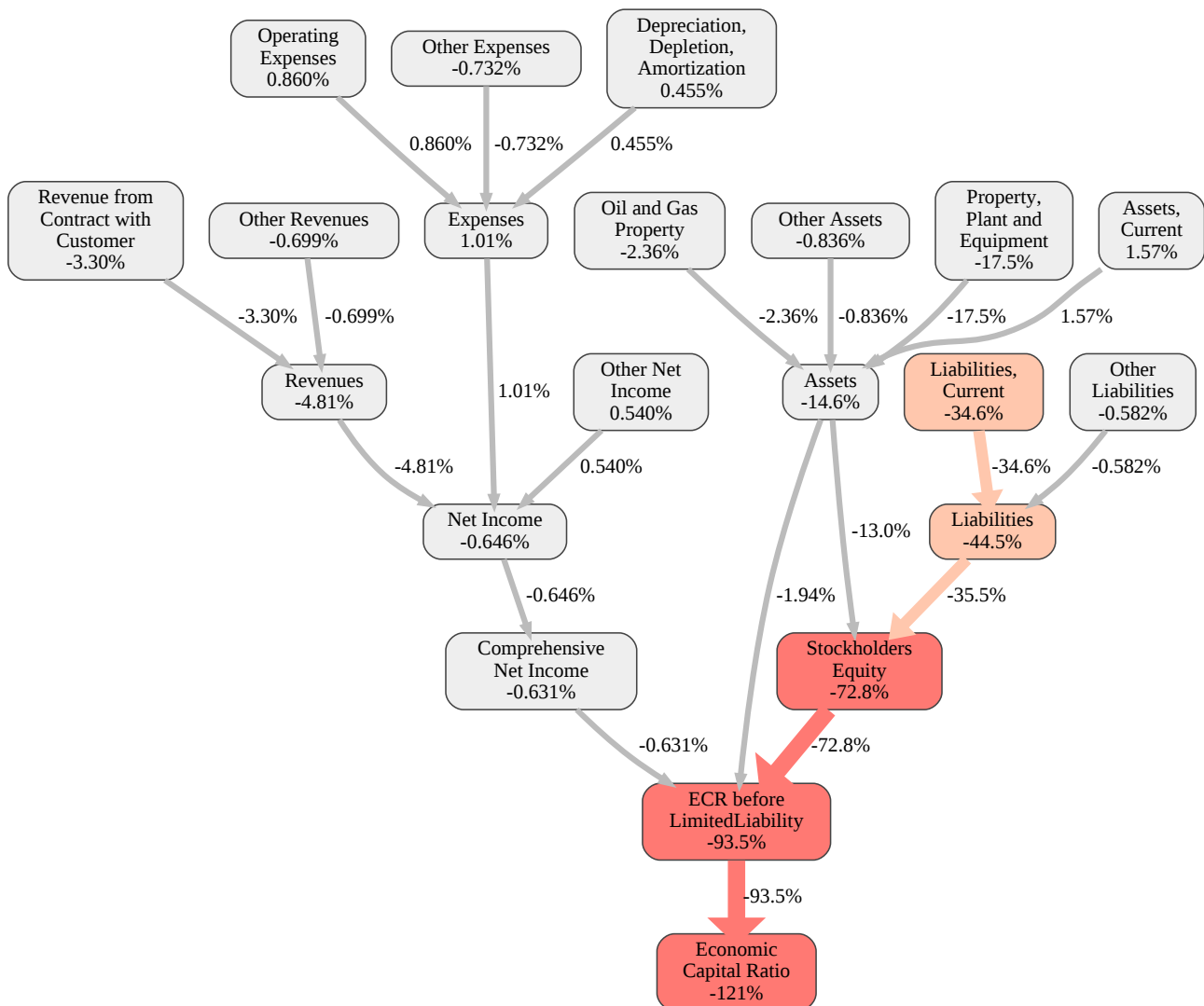




The relative strengths and weaknesses of Royale Energy Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Royale Energy Inc compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 1.6% points. The greatest weakness of Royale Energy Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 73% points.

The company's Economic Capital Ratio, given in the ranking table, is 1.6%, being 121% points below the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	10,155
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	309
Gains/Losses on Derivatives	0
General and Administrative Expense	1,634
Liabilities, Current	20,166
Long-term Debt	4,302
Oil and Gas Property	4,657
Operating Expenses	1,983
Other Assets	828
Other Compr. Net Income	0
Other Expenses	1,781
Other Liabilities	3,502
Other Net Income	1,320
Other Revenues	2,227
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	27,970
Assets	15,640
Revenues	2,227
Expenses	5,706
Stockholders Equity	-12,329
Net Income	-2,159
Comprehensive Net Income	-2,159
ECR before Limited Liability	-81%
Economic Capital Ratio	1.6%