RealRate Inc., 2040 Martin Ave., Santa Clara, CA 95050

RealRate

October 22, 2025

To the CEO
Pedevco CORP
575 N. DAIRY ASHFORD
ENERGY CENTER II, SUITE 210
HOUSTON, TX 77079
USA

Pedevco CORP TOP Rated in the US Petroleum Ranking

Dear Sir or Madam,

at RealRate we have just published the 2025 US Petroleum ranking. I am happy to inform you that Pedevco CORP has been TOP Rated at rank 6 out of 54.

Overall, 54 US companies were analyzed with respect to their financial strength. The complete rating is published at https://www.realrate.ai/rankings. Your individual rating report, showing your strengths compared to your competitors is attached.

TOP RATED 2025 RealRate

PEDEVCO

RealRate is an international rating agency based in Santa Clara and Berlin. We use artificial intelligence to create fair and explainable company ratings. Customers highly appreciate the RealRate rating seal: only the strongest companies are able to offer highly attractive and innovative products with top customer services. Billion dollar companies rely on our rating and build trust with their customers.

You too can acquire the RealRate seal and advertise with it. We only reach out to the top-rated companies, like yours and only those may subscribe for our seal. Save a lot of money and effort compared to traditional rating agencies: get a RealRate seal for just $9,900. Simply sign the attached order form and send it back via email.

I took the liberty of sending an identical letter to the Marketing Department. Please feel free to book a short video call with me: https://calendly.com/holger-bartel

Sincerely,

Dr. Holger Bartel, CEO

holger.bartel@realrate.ai • www.realrate.ai • +49 160 957 90 844

RealRate Seal Subscription

RealRate Inc.
2040 Martin Ave., Santa Clara, California 95050, USA
Via email to: holger.bartel@realrate.ai

We subscribe to the Petroleum RealRate rating for Pedevco CORP. The subscription comprises the annual rating update. The invoice will be sent annually, provided that a TOP rating is achieved again. The subscription can be cancelled by written letter, effective for the following year.

RealRate provides the rating seal as a scalable vector graphic. It can be used without any restrictions by Pedevco CORP (Customer) for all promotional purposes, i.e. in product brochures, presentations, websites and broadcasting.

Item	**2025 US Petroleum RealRate rating seal for Pedevco CORP**
Amount	**USD 9,900**
Order no.	2025-0001141197

Amounts payable by Customer are exclusive of taxes. Customer is responsible for all his taxes and will pay such amounts invoiced by RealRate.

Billing address

Company name		Full name	
Street address		Department	
City		Phone number	
State / provice		Email address	
ZIP code			
Country			

Shipping address
The electronic RealRate rating seal and the invoice will be sent to

Delivery email	

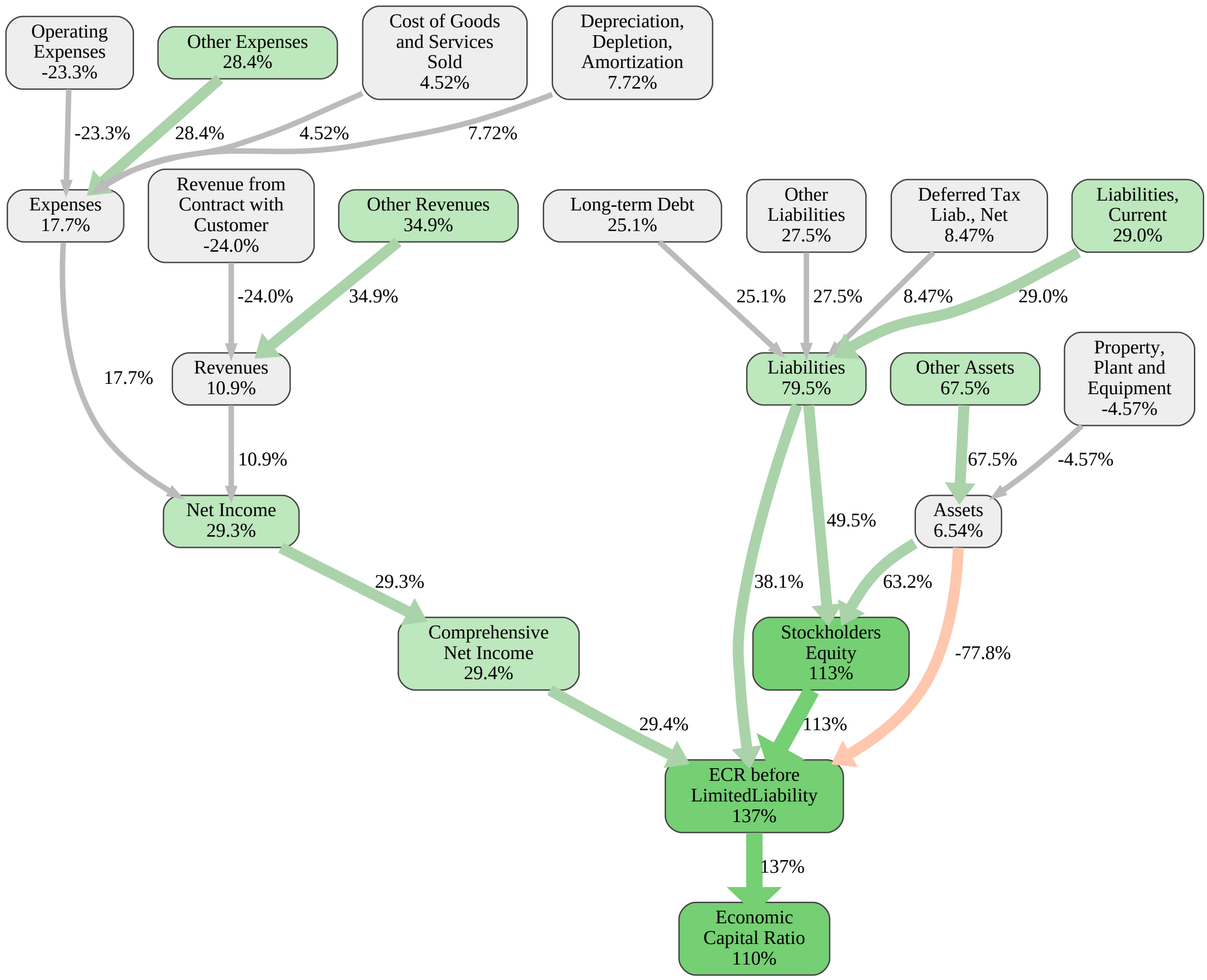
Pedevco CORP

____
Date, location, name

PETROLEUM 2025

Pedevco CORP
Rank 6 of 54

PEDEVCO



PETROLEUM 2025

Pedevco CORP
Rank 6 of 54

The relative strengths and weaknesses of Pedevco CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Pedevco CORP compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 113% points.The greatest weakness of Pedevco CORP is the variable Revenue from Contract with Customer, reducing the Economic Capital Ratio by 24% points.

The company's Economic Capital Ratio, given in the ranking table, is 232%, being 110% points above the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	13,215
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	0
General and Administrative Expense	6,391
Liabilities, Current	6,908
Long-term Debt	5,837
Oil and Gas Property	0
Operating Expenses	34,760
Other Assets	120,630
Other Compr. Net Income	0
Other Expenses	-19,142
Other Liabilities	0
Other Net Income	245
Other Revenues	39,553
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	12,745
Assets	133,845
Revenues	39,553
Expenses	22,009
Stockholders Equity	121,100
Net Income	17,789
Comprehensive Net Income	17,789
ECR before LimitedLiability	232%
Economic Capital Ratio	232%