

RealRate Inc., 2040 Martin Ave., Santa Clara, CA 95050



RealRate

October 22, 2025

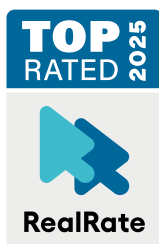
To the CEO
Energy 11 L P
814 EAST MAIN STREET
RICHMOND, VA 23219
USA

Energy 11 L P TOP Rated in the US Petroleum Ranking

Dear Sir or Madam,

at RealRate we have just published the 2025 US Petroleum ranking. I am happy to inform you that Energy 11 L P has been TOP Rated at rank 4 out of 54.

Overall, 54 US companies were analyzed with respect to their financial strength. The complete rating is published at <https://www.realrate.ai/rankings>. Your individual rating report, showing your strengths compared to your competitors is attached.



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RealRate is an international rating agency based in Santa Clara and Berlin. We use artificial intelligence to create fair and explainable company ratings. Customers highly appreciate the RealRate rating seal: only the strongest companies are able to offer highly attractive and innovative products with top customer services. Billion dollar companies rely on our rating and build trust with their customers.

You too can acquire the RealRate seal and advertise with it. We only reach out to the top-rated companies, like yours and only those may subscribe for our seal. Save a lot of money and effort compared to traditional rating agencies: get a RealRate seal for just \$9,900. Simply sign the attached order form and send it back via email.

I took the liberty of sending an identical letter to the Marketing Department. Please feel free to book a short video call with me: <https://calendly.com/holger-bartel>

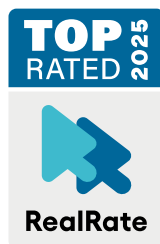
Sincerely,

Dr. Holger Bartel, CEO

RealRate Seal Subscription

RealRate Inc.
2040 Martin Ave., Santa Clara, California 95050, USA
Via email to: holger.bartel@realrate.ai

We subscribe to the Petroleum RealRate rating for Energy 11 L P. The subscription comprises the annual rating update. The invoice will be sent annually, provided that a TOP rating is achieved again. The subscription can be cancelled by written letter, effective for the following year.



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RealRate provides the rating seal as a scalable vector graphic. It can be used without any restrictions by Energy 11 L P (Customer) for all promotional purposes, i.e. in product brochures, presentations, websites and broadcasting.

Item	2025 US Petroleum RealRate rating seal for Energy 11 L P
Amount	USD 9,900
Order no.	2025-0001581552

Amounts payable by Customer are exclusive of taxes. Customer is responsible for all his taxes and will pay such amounts invoiced by RealRate.

Billing address

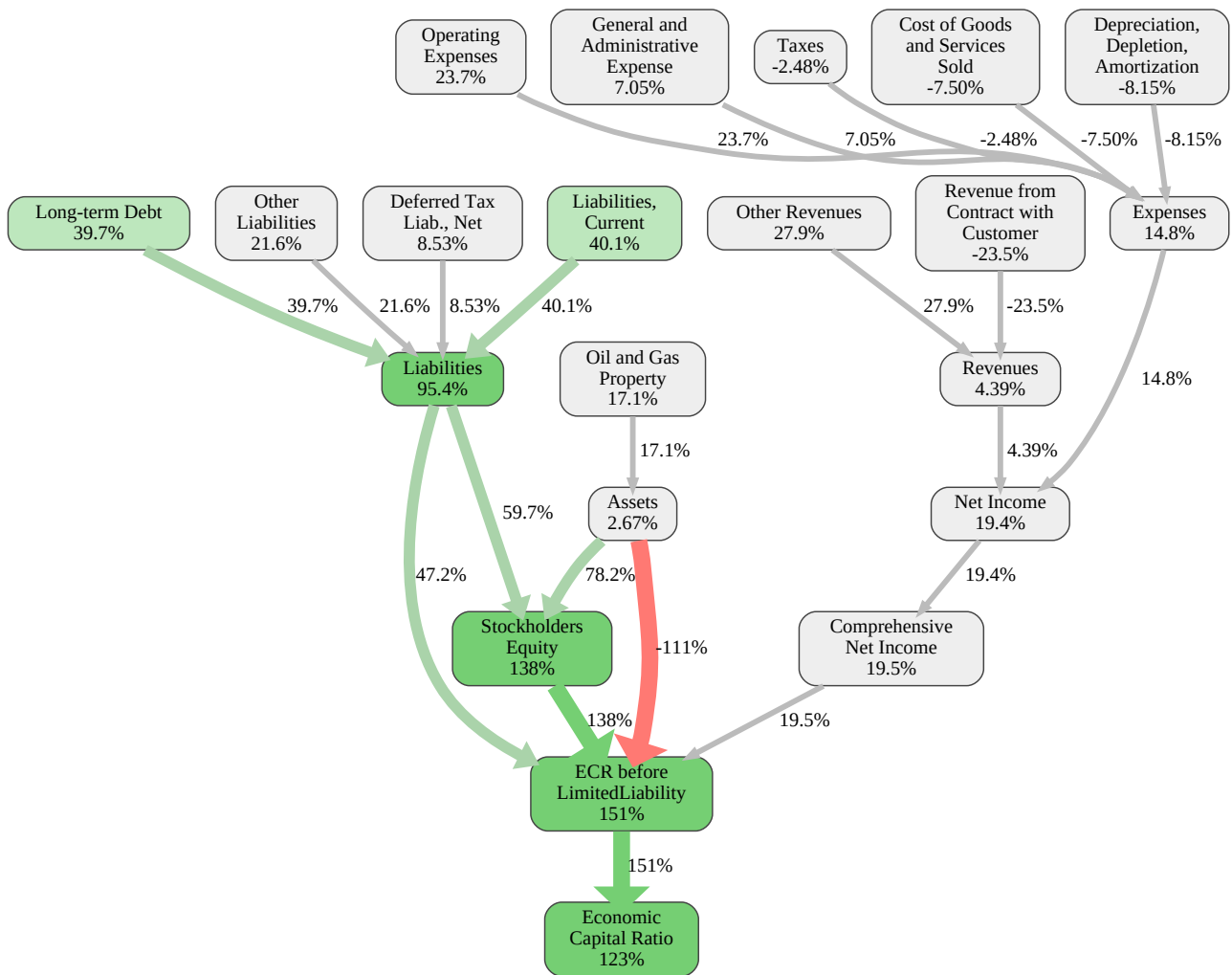
Company name	Full name
Street address	Department
City	Phone number
State / province	Email address
ZIP code	
Country	

Shipping address

The electronic RealRate rating seal and the invoice will be sent to
Delivery email

Energy 11 L P

Date, location, name



The relative strengths and weaknesses of Energy 11 L P are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Energy 11 L P compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 138% points. The greatest weakness of Energy 11 L P is the variable Revenue from Contract with Customer, reducing the Economic Capital Ratio by 23% points.

The company's Economic Capital Ratio, given in the ranking table, is 246%, being 123% points above the market average of 123%.

Input Variable	Value in 1000 USD
Assets, Current	13,536
Cost of Goods and Services Sold	21,981
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	28,971
Gains/Losses on Derivatives	0
General and Administrative Expense	1,167
Liabilities, Current	7,731
Long-term Debt	2,196
Oil and Gas Property	340,223
Operating Expenses	0
Other Assets	10
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	5,000
Other Net Income	-180
Other Revenues	85,807
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	6,836

Output Variable	Value in 1000 USD
Liabilities	14,927
Assets	353,769
Revenues	85,807
Expenses	58,956
Stockholders Equity	338,842
Net Income	26,671
Comprehensive Net Income	26,671
ECR before Limited Liability	246%
Economic Capital Ratio	246%