

RealRate Inc., 2040 Martin Ave., Santa Clara, CA 95050



RealRate

April 23, 2026

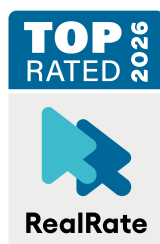
To the CEO
Sandridge Energy INC
1 E. SHERIDAN AVE
SUITE 500
OKLAHOMA CITY, OK 73104
USA

Sandridge Energy INC TOP Rated in the US Petroleum Ranking

Dear Sir or Madam,

at RealRate we have just published the 2026 US Petroleum ranking. I am happy to inform you that Sandridge Energy INC has been TOP Rated at rank 6 out of 43.

Overall, 43 US companies were analyzed with respect to their financial strength. The complete rating is published at <https://www.realrate.ai/rankings>. Your individual rating report, showing your strengths compared to your competitors is attached.



RealRate is an international rating agency based in Santa Clara and Berlin. We use artificial intelligence to create fair and explainable company ratings. Customers highly appreciate the RealRate rating seal: only the strongest companies are able to offer highly attractive and innovative products with top customer services. Billion dollar companies rely on our rating and build trust with their customers.

You too can acquire the RealRate seal and advertise with it. We only reach out to the top-rated companies, like yours and only those may subscribe for our seal. Save a lot of money and effort compared to traditional rating agencies: get a RealRate seal for just \$9,900. Simply sign the attached order form and send it back via email.

I took the liberty of sending an identical letter to the Marketing Department. Please feel free to book a short video call with me: <https://calendly.com/holger-bartel>

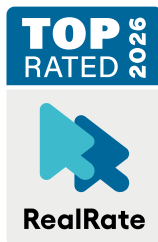
Sincerely,

Dr. Holger Bartel, CEO

RealRate Seal Subscription

RealRate Inc.
2040 Martin Ave., Santa Clara, California 95050, USA
Via email to: holger.bartel@realrate.ai

We subscribe to the Petroleum RealRate rating for Sandridge Energy INC. The subscription comprises the annual rating update. The invoice will be sent annually, provided that a TOP rating is achieved again. The subscription can be cancelled by written letter, effective for the following year.



RealRate provides the rating seal as a scalable vector graphic. It can be used without any restrictions by Sandridge Energy INC (Customer) for all promotional purposes, i.e. in product brochures, presentations, websites and broadcasting.

Item **2026 US Petroleum RealRate rating seal for Sandridge Energy INC**
Amount **USD 9,900**
Order no. 2026-0001349436

Amounts payable by Customer are exclusive of taxes. Customer is responsible for all his taxes and will pay such amounts invoiced by RealRate.

Billing address

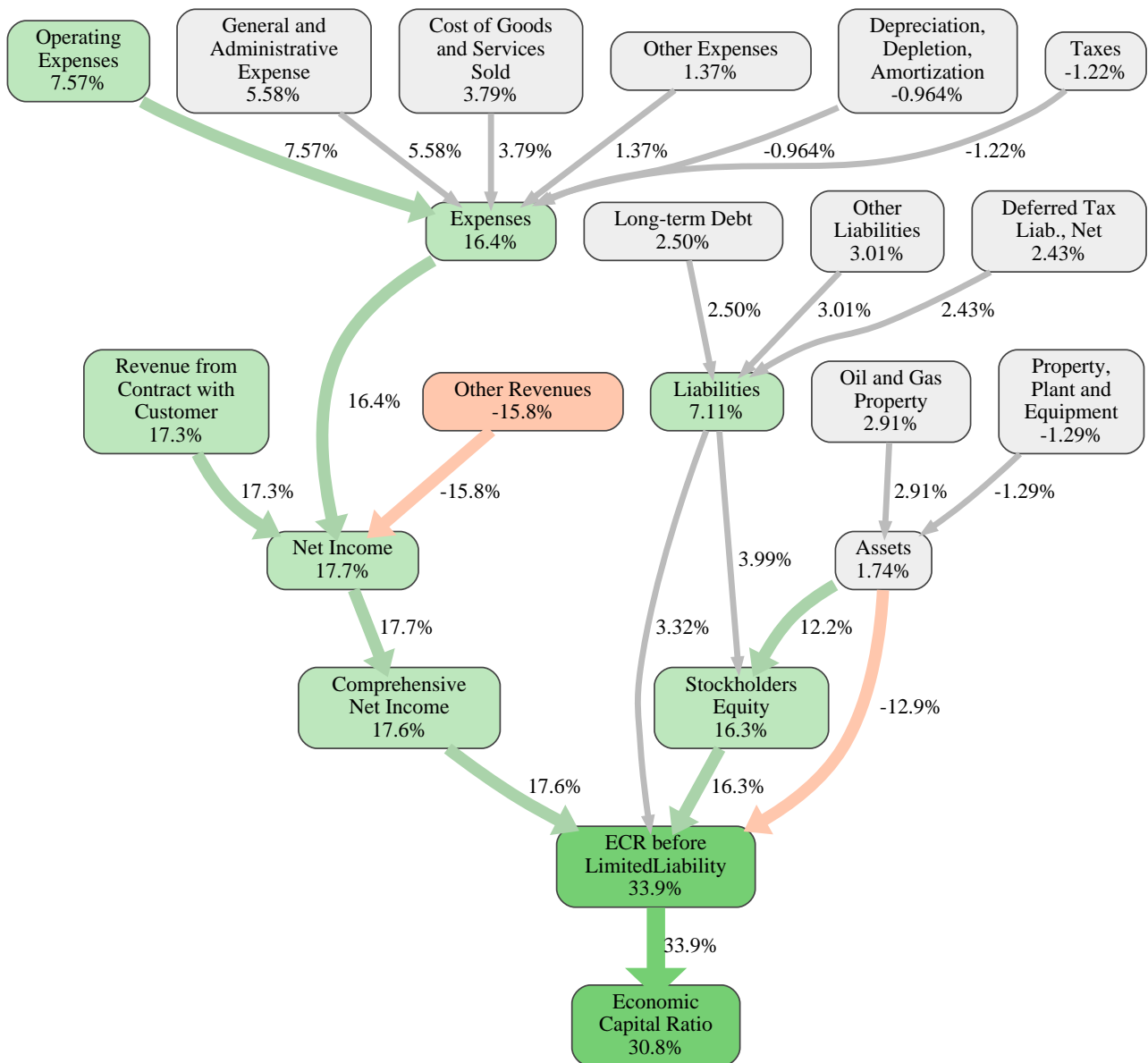
Company name	Full name
Street address	Department
City	Phone number
State / province	Email address
ZIP code	
Country	

Shipping address

The electronic RealRate rating seal and the invoice will be sent to
Delivery email

Sandridge Energy INC

Date, location, name



The relative strengths and weaknesses of Sandridge Energy INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Sandridge Energy INC compared to the market average is the variable Net Income, increasing the Economic Capital Ratio by 18% points. The greatest weakness of Sandridge Energy INC is the variable Other Revenues, reducing the Economic Capital Ratio by 16% points.

The company's Economic Capital Ratio, given in the ranking table, is 124%, being 31% points above the market average of 93%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	147,858	Liabilities	133,150
Cost of Goods and Services Sold	0	Assets	644,021
Deferred Tax Liab., Net	0	Revenues	156,357
Depreciation, Depletion, Amortization	36,439	Expenses	89,872
Gains/Losses on Derivatives	0	Stockholders Equity	510,871
General and Administrative Expense	0	Net Income	70,203
Liabilities, Current	68,040	Comprehensive Net Income	70,203
Long-term Debt	65,110	BaseVar	543,553
Oil and Gas Property	340,639	ECR before LimitedLiability	88%
Operating Expenses	36,191	Economic Capital Ratio	124%
Other Assets	79,875		
Other Compr. Net Income	0		
Other Expenses	7,396		
Other Liabilities	0		
Other Net Income	3,718		
Other Revenues	0		
Property, Plant and Equipment	75,649		
Revenue from Contract with Customer	156,357		
Taxes	9,846		