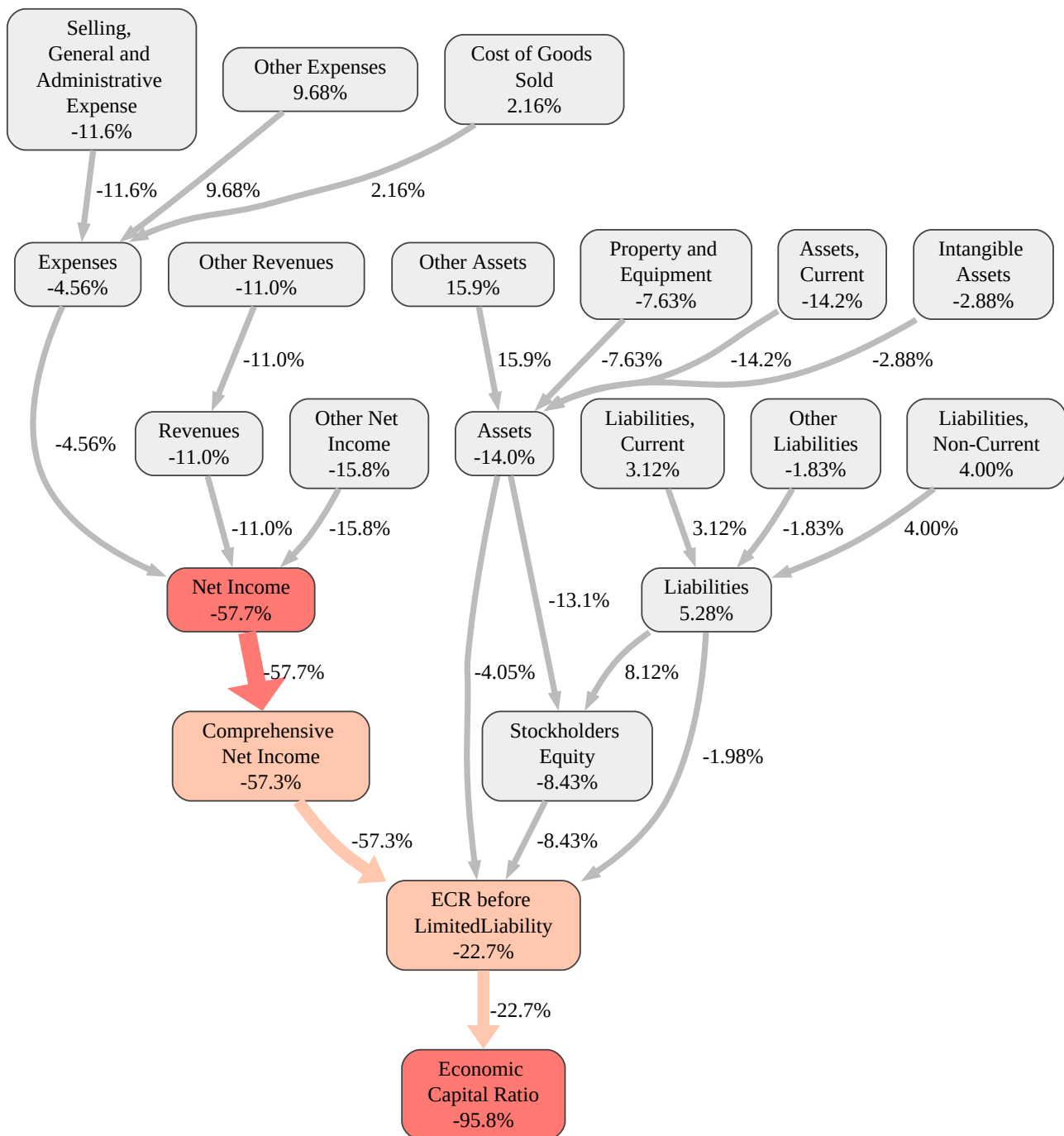




The relative strengths and weaknesses of Sellas Life Sciences Group Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Sellas Life Sciences Group Inc compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 16% points. The greatest weakness of Sellas Life Sciences Group Inc is the variable Net Income, reducing the Economic Capital Ratio by 58% points.

The company's Economic Capital Ratio, given in the ranking table, is 124%, being 96% points below the market average of 220%.

Input Variable	Value in 1000 USD
Assets, Current	36,121
Cost of Goods Sold	0
Intangible Assets	5,898
Liabilities, Current	15,919
Liabilities, Non-Current	0
Other Assets	12,938
Other Compr. Net Income	0
Other Expenses	-1,052
Other Liabilities	11,311
Other Net Income	-41,209
Other Revenues	0
Property and Equipment	29
Research and Development	25,791
Selling, General and Administrative Expense	46,290

Output Variable	Value in 1000 USD
Assets	54,986
Liabilities	27,230
Expenses	71,029
Revenues	0
Stockholders Equity	27,756
Net Income	-112,238
Comprehensive Net Income	-112,238
BaseVar	97,227
ECR before LimitedLiability	-126%
Economic Capital Ratio	124%