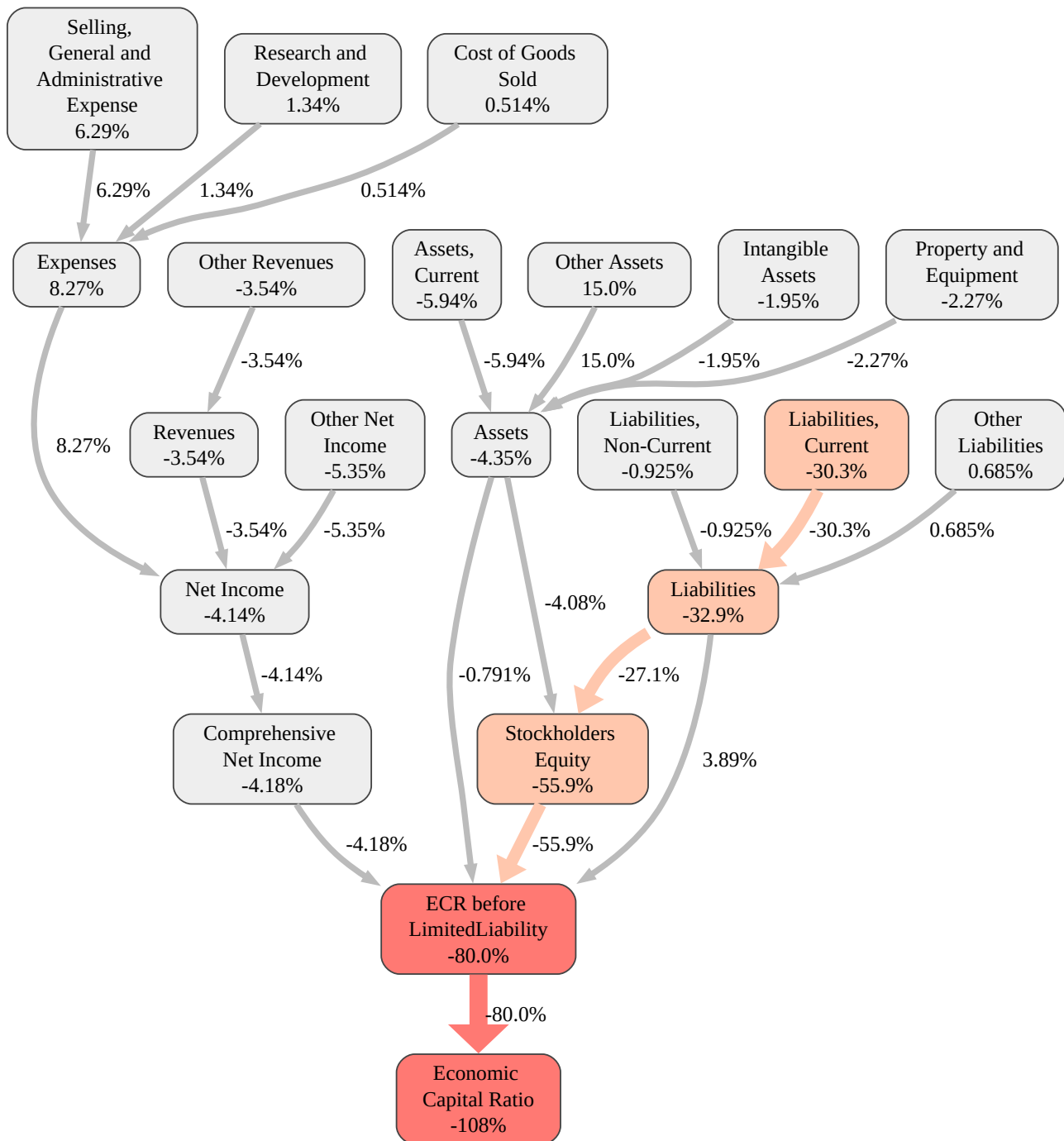




The relative strengths and weaknesses of Sellas Life Sciences Group Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Sellas Life Sciences Group Inc compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 15% points. The greatest weakness of Sellas Life Sciences Group Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 56% points.

The company's Economic Capital Ratio, given in the ranking table, is 135%, being 108% points below the market average of 243%.

Input Variable	Value in 1000 USD
Assets, Current	53,455
Cost of Goods Sold	520
Intangible Assets	5,898
Liabilities, Current	62,447
Liabilities, Non-Current	7,743
Other Assets	27,958
Other Compr. Net Income	0
Other Expenses	15,783
Other Liabilities	11,900
Other Net Income	-41,786
Other Revenues	2,487
Property and Equipment	665
Research and Development	21,076
Selling, General and Administrative Expense	0

Output Variable	Value in 1000 USD
Assets	87,976
Liabilities	82,090
Expenses	37,379
Revenues	2,487
Stockholders Equity	5,886
Net Income	-76,678
Comprehensive Net Income	-76,678
BaseVar	125,859
ECR before Limited Liability	-75%
Economic Capital Ratio	135%