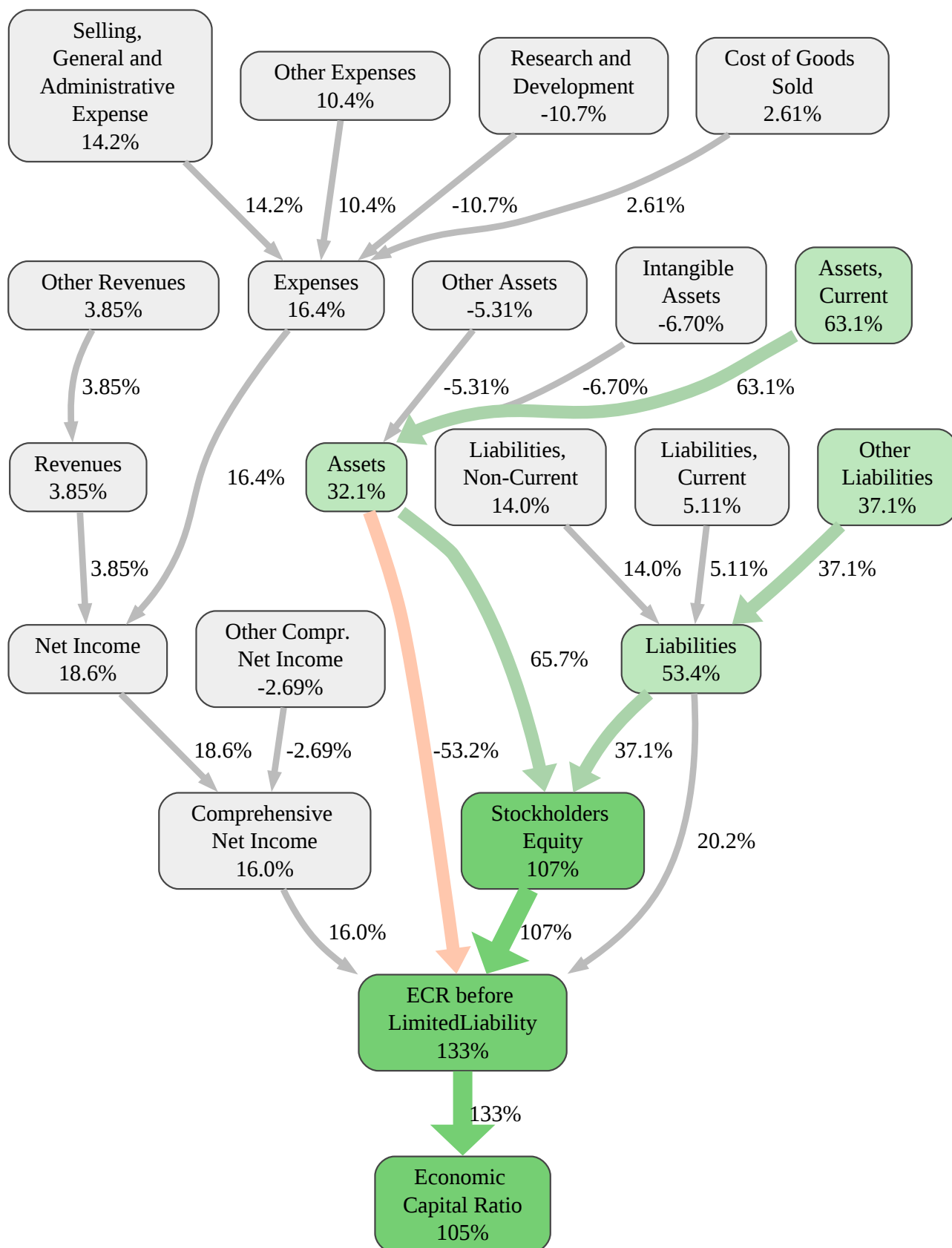




The relative strengths and weaknesses of Arbutus Biopharma Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Arbutus Biopharma Corp compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 107% points. The greatest weakness of Arbutus Biopharma Corp is the variable Research and Development, reducing the Economic Capital Ratio by 11% points.

The company's Economic Capital Ratio, given in the ranking table, is 348%, being 105% points above the market average of 243%.

Input Variable	Value in 1000 USD
Assets, Current	70,343
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	12,522
Liabilities, Non-Current	0
Other Assets	0
Other Compr. Net Income	-3,135
Other Expenses	613
Other Liabilities	0
Other Net Income	-1,911
Other Revenues	15,464
Property and Equipment	1,373
Research and Development	21,458
Selling, General and Administrative Expense	5,546

Output Variable	Value in 1000 USD
Assets	71,716
Liabilities	12,522
Expenses	27,617
Revenues	15,464
Stockholders Equity	59,193
Net Income	-14,064
Comprehensive Net Income	-15,632
BaseVar	66,183
ECR before Limited Liability	269%
Economic Capital Ratio	348%