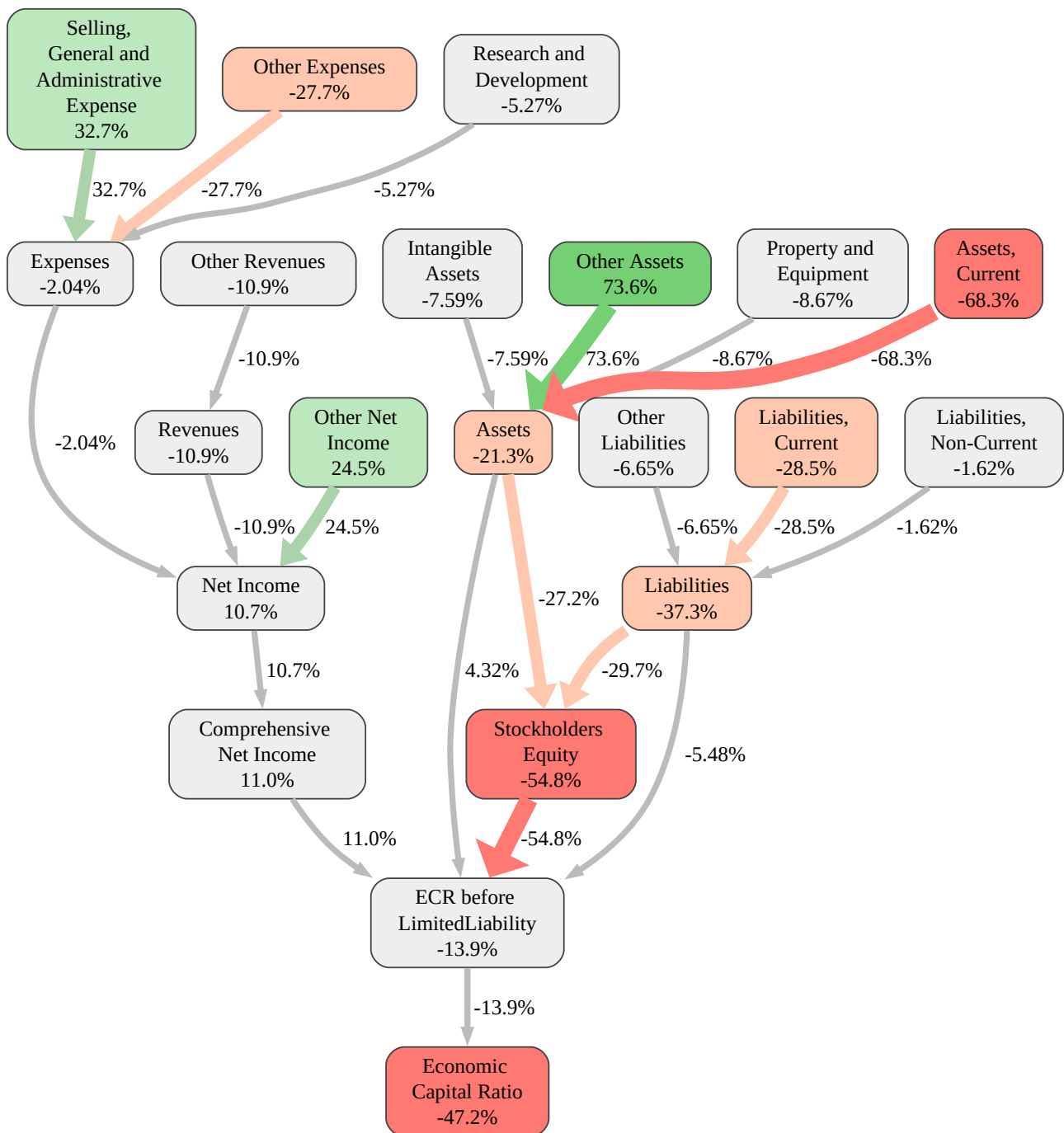




The relative strengths and weaknesses of Sellas Life Sciences Group Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Sellas Life Sciences Group Inc compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 74% points. The greatest weakness of Sellas Life Sciences Group Inc is the variable Assets, Current, reducing the Economic Capital Ratio by 68% points.

The company's Economic Capital Ratio, given in the ranking table, is 207%, being 47% points below the market average of 254%.

Input Variable	Value in 1000 USD
Assets, Current	29,024
Cost of Goods Sold	1,403
Intangible Assets	6,069
Liabilities, Current	27,233
Liabilities, Non-Current	4,492
Other Assets	44,840
Other Compr. Net Income	0
Other Expenses	31,784
Other Liabilities	11,704
Other Net Income	15,616
Other Revenues	9,319
Property and Equipment	555
Research and Development	28,354
Selling, General and Administrative Expense	0

Output Variable	Value in 1000 USD
Assets	80,488
Liabilities	43,429
Expenses	61,541
Revenues	9,319
Stockholders Equity	37,059
Net Income	-36,606
Comprehensive Net Income	-36,606
BaseVar	105,196
ECR before LimitedLiability	71%
Economic Capital Ratio	207%