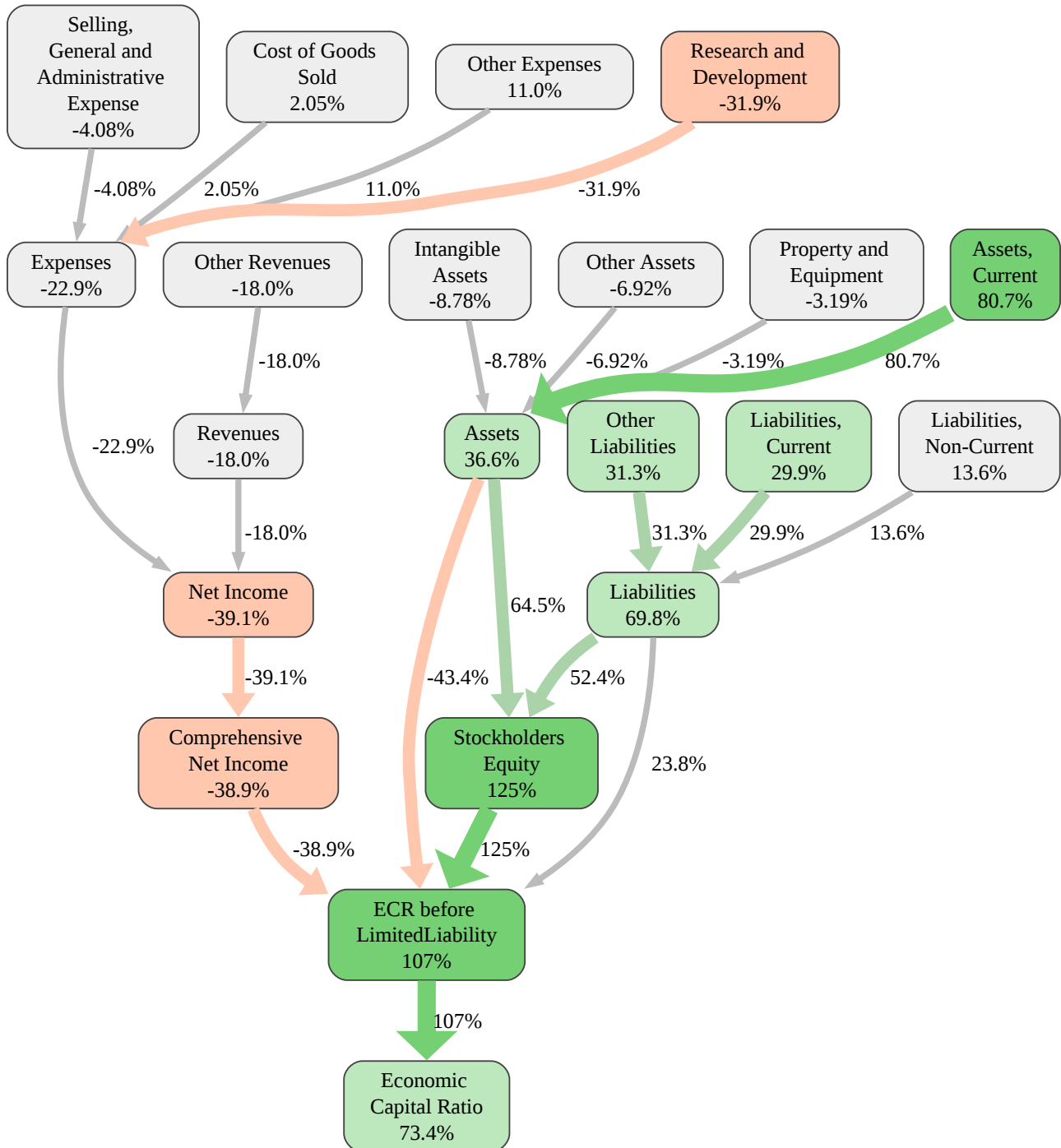






PHARMACEUTICAL 2015

Tonix Pharmaceuticals Holding Corp Rank 94 of 274

The relative strengths and weaknesses of Tonix Pharmaceuticals Holding Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Tonix Pharmaceuticals Holding Corp compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 125% points. The greatest weakness of Tonix Pharmaceuticals Holding Corp is the variable Net Income, reducing the Economic Capital Ratio by 39% points.

The company's Economic Capital Ratio, given in the ranking table, is 327%, being 73% points above the market average of 254%.

Input Variable	Value in 1000 USD
Assets, Current	39,036
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	3,382
Liabilities, Non-Current	0
Other Assets	178
Other Compr. Net Income	3.0
Other Expenses	0
Other Liabilities	68
Other Net Income	40
Other Revenues	0
Property and Equipment	328
Research and Development	18,617
Selling, General and Administrative Expense	9,039

Output Variable	Value in 1000 USD
Assets	39,542
Liabilities	3,450
Expenses	27,656
Revenues	0
Stockholders Equity	36,092
Net Income	-27,616
Comprehensive Net Income	-27,614
BaseVar	35,346
ECR before LimitedLiability	238%
Economic Capital Ratio	327%