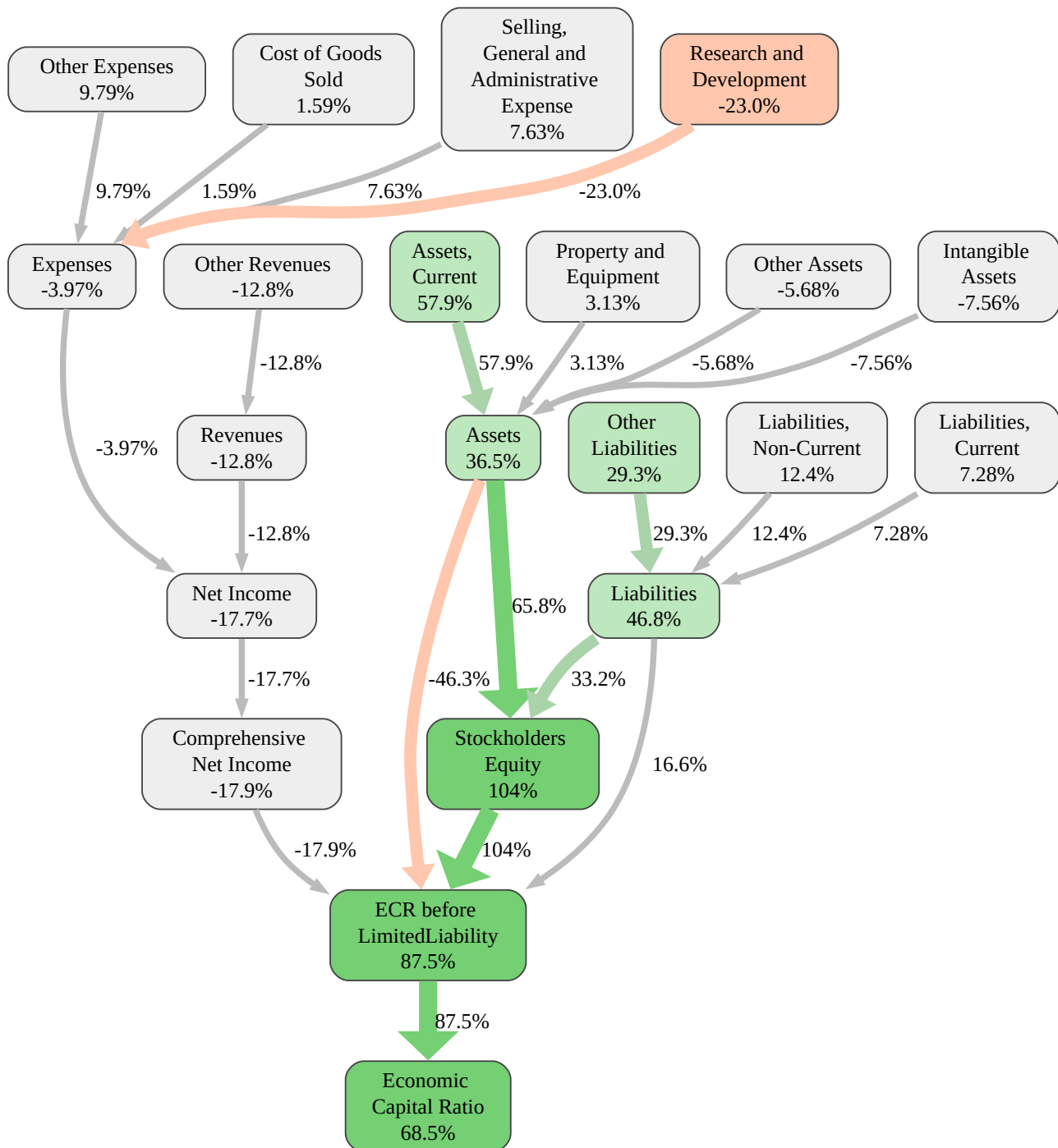




The relative strengths and weaknesses of Dynavax Technologies CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Dynavax Technologies CORP compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 104% points. The greatest weakness of Dynavax Technologies CORP is the variable Research and Development, reducing the Economic Capital Ratio by 23% points.

The company's Economic Capital Ratio, given in the ranking table, is 332%, being 69% points above the market average of 263%.

Input Variable	Value in 1000 USD
Assets, Current	199,946
Cost of Goods Sold	0
Intangible Assets	2,043
Liabilities, Current	28,785
Liabilities, Non-Current	769
Other Assets	840
Other Compr. Net Income	-1,261
Other Expenses	572
Other Liabilities	0
Other Net Income	-1,149
Other Revenues	4,050
Property and Equipment	13,804
Research and Development	86,943
Selling, General and Administrative Expense	22,180

Output Variable	Value in 1000 USD
Assets	216,633
Liabilities	29,554
Expenses	109,695
Revenues	4,050
Stockholders Equity	187,079
Net Income	-106,794
Comprehensive Net Income	-107,424
BaseVar	181,171
ECR before Limited Liability	244%
Economic Capital Ratio	332%