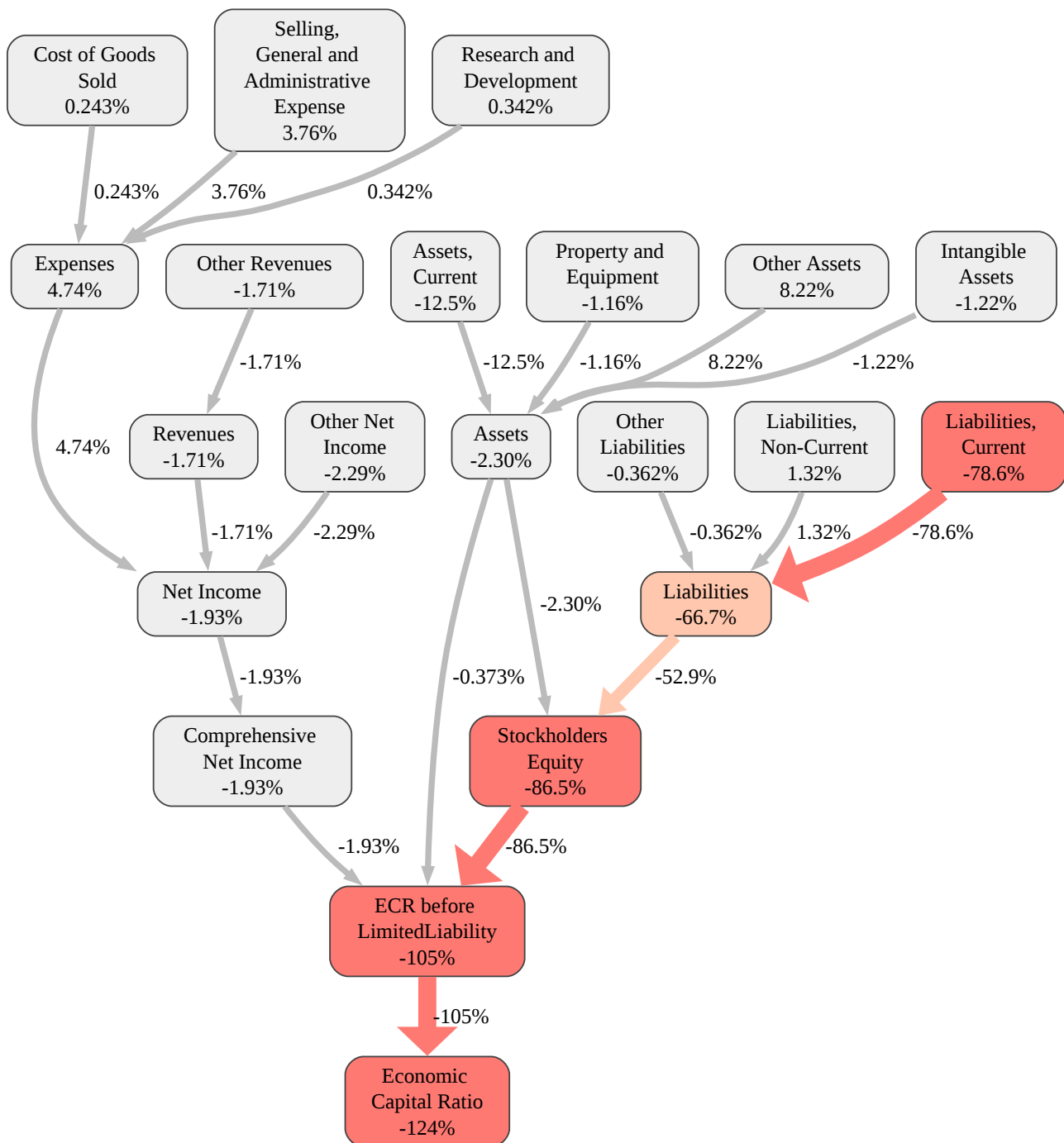




The relative strengths and weaknesses of Sellas Life Sciences Group Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Sellas Life Sciences Group Inc compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 8.2% points. The greatest weakness of Sellas Life Sciences Group Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 86% points.

The company's Economic Capital Ratio, given in the ranking table, is 139%, being 124% points below the market average of 263%.

Input Variable	Value in 1000 USD
Assets, Current	53,621
Cost of Goods Sold	0
Intangible Assets	5,898
Liabilities, Current	57,071
Liabilities, Non-Current	0
Other Assets	22,290
Other Compr. Net Income	0
Other Expenses	10,974
Other Liabilities	11,560
Other Net Income	-29,317
Other Revenues	0
Property and Equipment	335
Research and Development	23,611
Selling, General and Administrative Expense	0

Output Variable	Value in 1000 USD
Assets	82,144
Liabilities	68,631
Expenses	34,585
Revenues	0
Stockholders Equity	13,513
Net Income	-63,902
Comprehensive Net Income	-63,902
BaseVar	107,338
ECR before Limited Liability	-46%
Economic Capital Ratio	139%