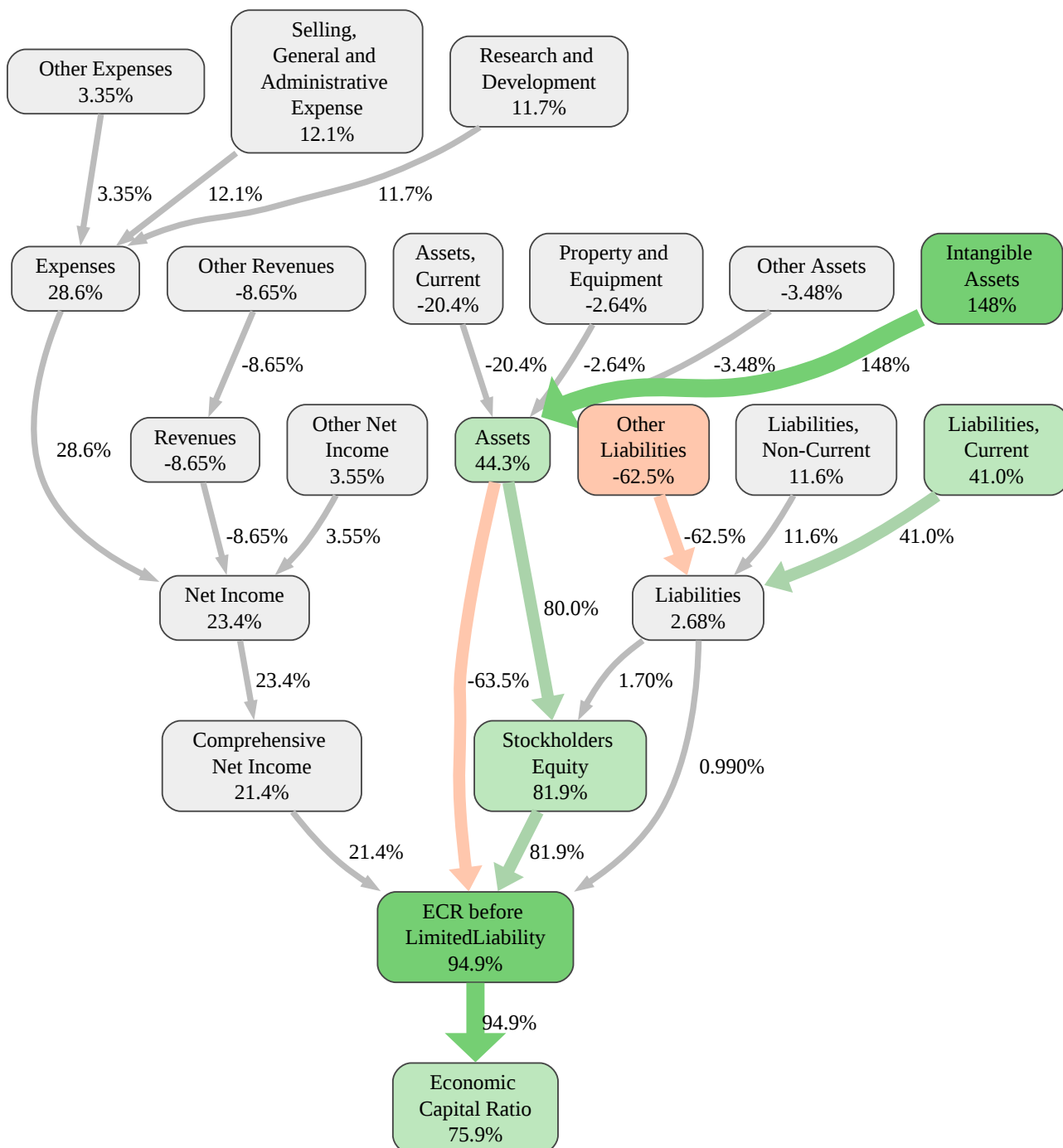




The relative strengths and weaknesses of Arbutus Biopharma Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Arbutus Biopharma Corp compared to the market average is the variable Intangible Assets, increasing the Economic Capital Ratio by 148% points. The greatest weakness of Arbutus Biopharma Corp is the variable Other Liabilities, reducing the Economic Capital Ratio by 63% points.

The company's Economic Capital Ratio, given in the ranking table, is 339%, being 76% points above the market average of 263%.

Input Variable	Value in 1000 USD
Assets, Current	183,882
Cost of Goods Sold	0
Intangible Assets	515,156
Liabilities, Current	10,578
Liabilities, Non-Current	0
Other Assets	10,070
Other Compr. Net Income	-27,469
Other Expenses	33,067
Other Liabilities	154,034
Other Net Income	25,016
Other Revenues	24,873
Property and Equipment	3,183
Research and Development	51,505
Selling, General and Administrative Expense	26,438

Output Variable	Value in 1000 USD
Assets	712,291
Liabilities	164,612
Expenses	111,010
Revenues	24,873
Stockholders Equity	547,679
Net Income	-61,121
Comprehensive Net Income	-74,856
BaseVar	532,636
ECR before LimitedLiability	255%
Economic Capital Ratio	339%