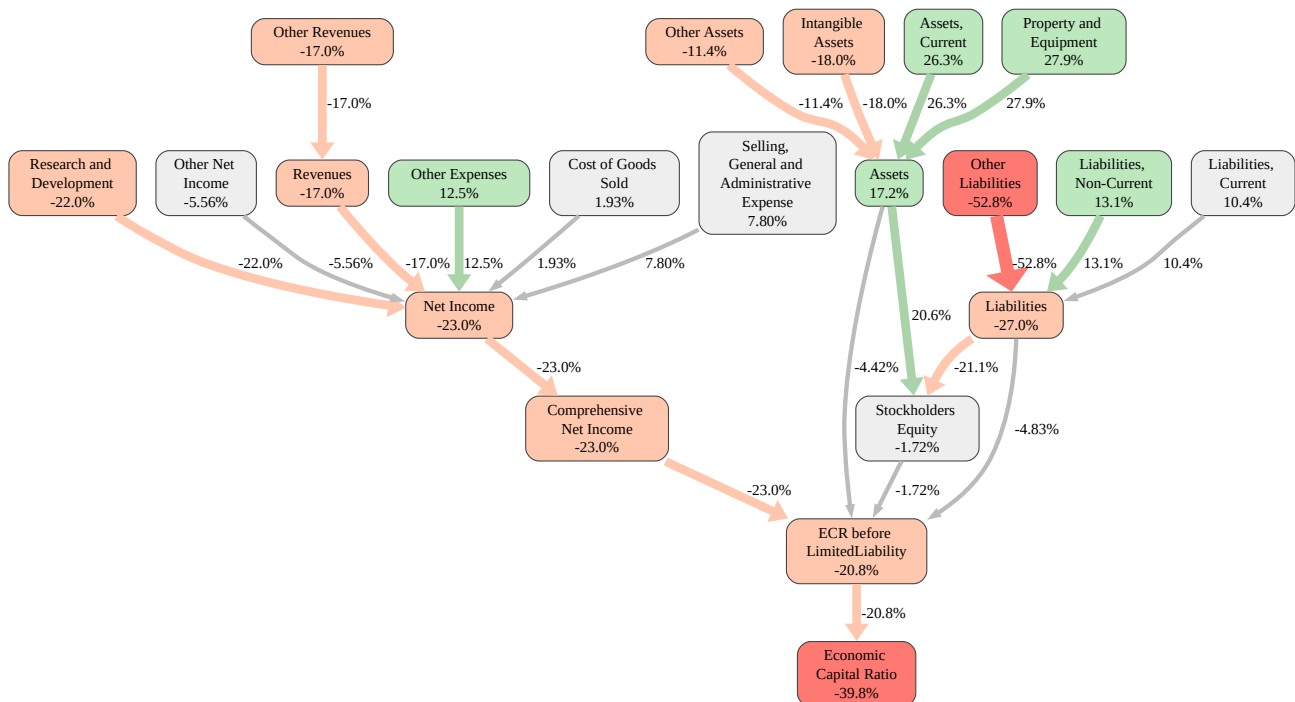




RealRate

PHARMACEUTICAL 2016

Zosano Pharma Corp
Rank 197 of 295



The relative strengths and weaknesses of Zosano Pharma Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Zosano Pharma Corp compared to the market average is the variable Property and Equipment, increasing the Economic Capital Ratio by 28% points. The greatest weakness of Zosano Pharma Corp is the variable Other Liabilities, reducing the Economic Capital Ratio by 53% points.

The company's Economic Capital Ratio, given in the ranking table, is 223%, being 40% points below the market average of 263%.

Input Variable	Value in 1000 USD
Assets, Current	37,271
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	6,880
Liabilities, Non-Current	0
Other Assets	406
Other Compr. Net Income	-46
Other Expenses	-48
Other Liabilities	11,955
Other Net Income	-2,107
Other Revenues	313
Property and Equipment	7,660
Research and Development	20,366
Selling, General and Administrative Expense	6,315

Output Variable	Value in 1000 USD
Assets	45,337
Liabilities	18,835
Expenses	26,633
Revenues	313
Stockholders Equity	26,502
Net Income	-28,427
Comprehensive Net Income	-28,450
BaseVar	46,636
ECR before Limited Liability	91%
Economic Capital Ratio	223%