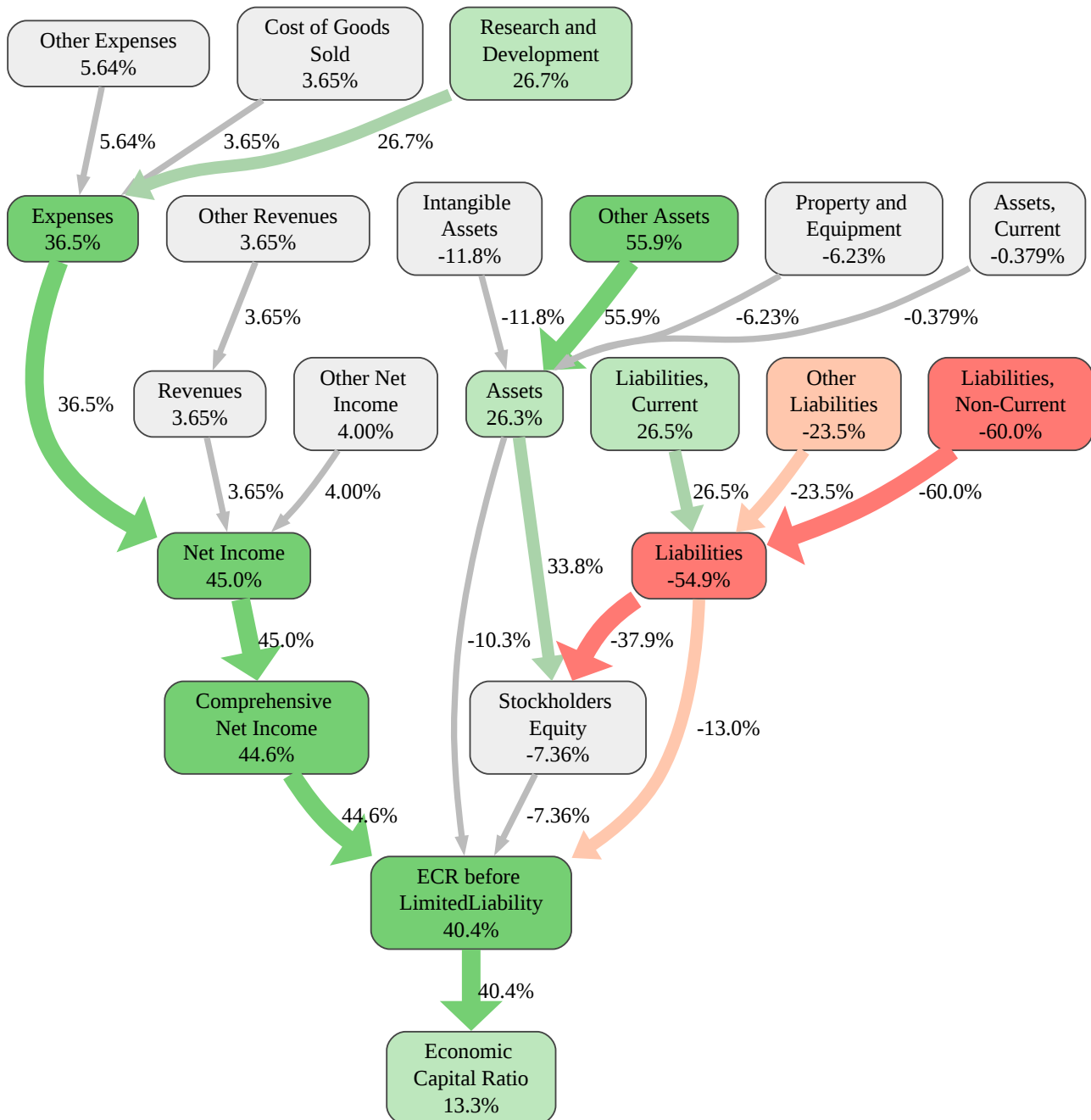




The relative strengths and weaknesses of XOMA Royalty Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of XOMA Royalty Corp compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 56% points. The greatest weakness of XOMA Royalty Corp is the variable Liabilities, Non-Current, reducing the Economic Capital Ratio by 60% points.

The company's Economic Capital Ratio, given in the ranking table, is 251%, being 13% points above the market average of 238%.

| Input Variable                              | Value in<br>1000 USD | Output Variable             | Value in<br>1000 USD |
|---------------------------------------------|----------------------|-----------------------------|----------------------|
| Assets, Current                             | 59,973               | Assets                      | 95,724               |
| Cost of Goods Sold                          | 0                    | Liabilities                 | 51,736               |
| Intangible Assets                           | 0                    | Expenses                    | 24,174               |
| Liabilities, Current                        | 8,875                | Revenues                    | 18,370               |
| Liabilities, Non-Current                    | 27,544               | Stockholders Equity         | 43,988               |
| Other Assets                                | 35,717               | Net Income                  | -1,982               |
| Other Compr. Net Income                     | 0                    | Comprehensive Net Income    | -1,982               |
| Other Expenses                              | 1,919                | BaseVar                     | 96,913               |
| Other Liabilities                           | 15,317               | ECR before LimitedLiability | 127%                 |
| Other Net Income                            | 3,822                | Economic Capital Ratio      | 251%                 |
| Other Revenues                              | 18,370               |                             |                      |
| Property and Equipment                      | 34                   |                             |                      |
| Research and Development                    | 1,253                |                             |                      |
| Selling, General and Administrative Expense | 21,002               |                             |                      |