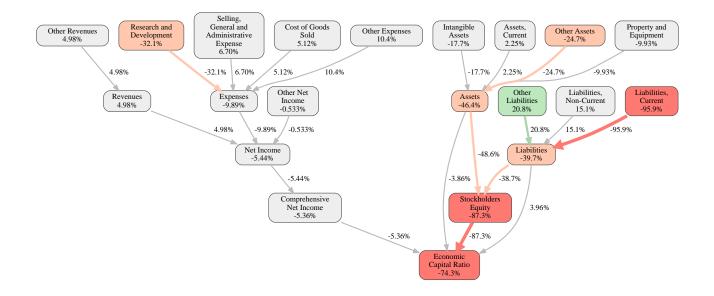


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The relative strengths and weaknesses of Dare Bioscience Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Dare Bioscience Inc. compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 21% points. The greatest weakness of Dare Bioscience Inc. is the variable Liabilities, Current, reducing the Economic Capital Ratio by 96% points.

The company's Economic Capital Ratio, given in the ranking table, is -31%, being 74% points below the market average of 43%.

Input Variable	Value in 1000 USD
Assets, Current	43,039
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	31,624
Liabilities, Non-Current	1,090
Other Assets	723
Other Compr. Net Income	-196
Other Expenses	100
Other Liabilities	0
Other Net Income	438
Other Revenues	10,000
Property and Equipment	65
Research and Development	30,042
Selling, General and Administrative Expense	11,243

Output Variable	Value in 1000 USD
Assets	43,826
Liabilities	32,714
Expenses	41,385
Revenues	10,000
Stockholders Equity	11,112
Net Income	-30,948
Comprehensive Net Income	-31,046
Economic Capital Ratio	-31%

