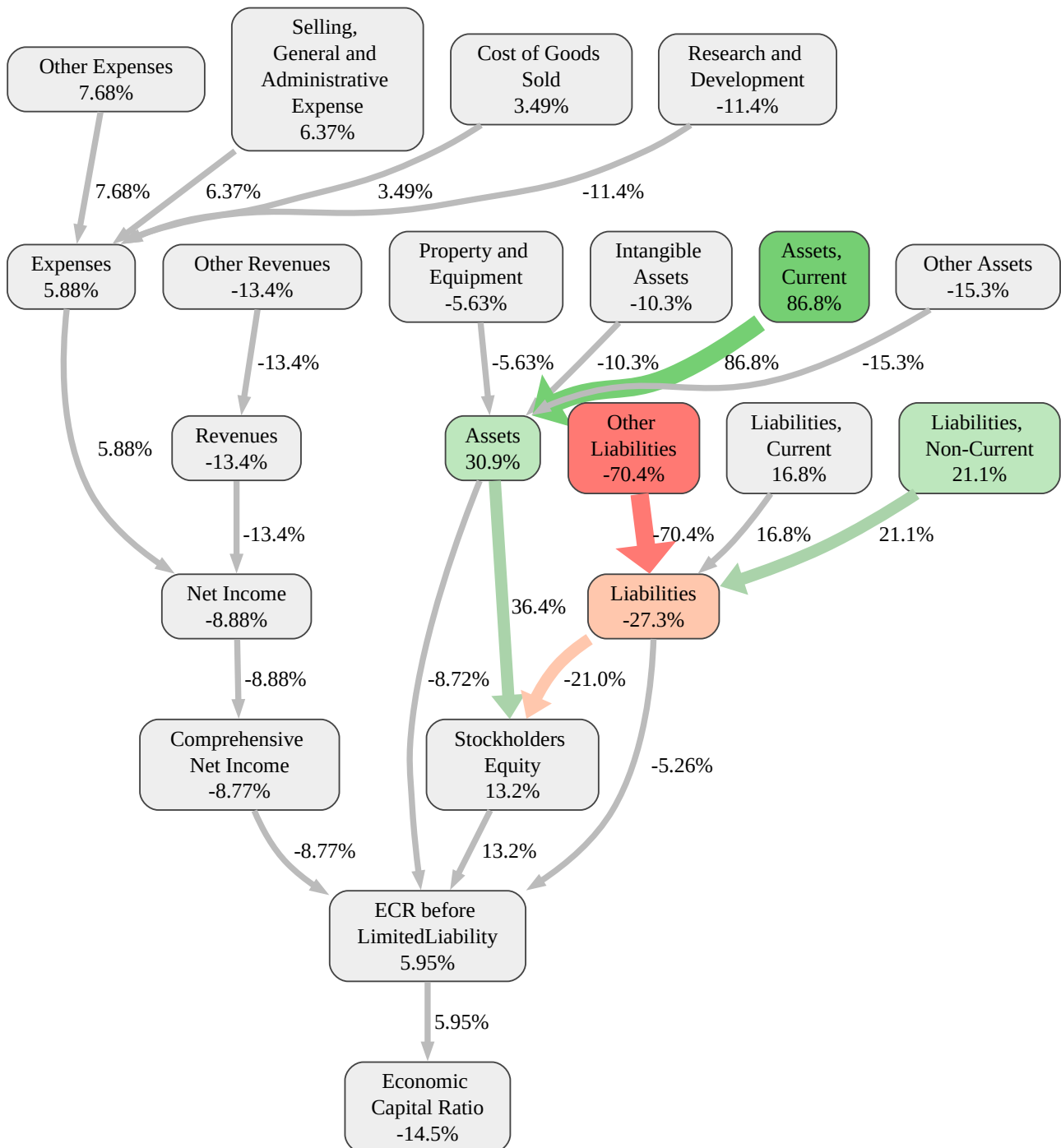




The relative strengths and weaknesses of PDS Biotechnology Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of PDS Biotechnology Corp compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 87% points. The greatest weakness of PDS Biotechnology Corp is the variable Other Liabilities, reducing the Economic Capital Ratio by 70% points.

The company's Economic Capital Ratio, given in the ranking table, is 230%, being 14% points below the market average of 245%.

Input Variable	Value in 1000 USD
Assets, Current	76,480
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	9,821
Liabilities, Non-Current	0
Other Assets	528
Other Compr. Net Income	0
Other Expenses	-1,199
Other Liabilities	23,185
Other Net Income	-381
Other Revenues	0
Property and Equipment	0
Research and Development	29,431
Selling, General and Administrative Expense	12,241

Output Variable	Value in 1000 USD
Assets	77,008
Liabilities	33,006
Expenses	40,474
Revenues	0
Stockholders Equity	44,002
Net Income	-40,855
Comprehensive Net Income	-40,855
BaseVar	75,434
ECR before LimitedLiability	100%
Economic Capital Ratio	230%