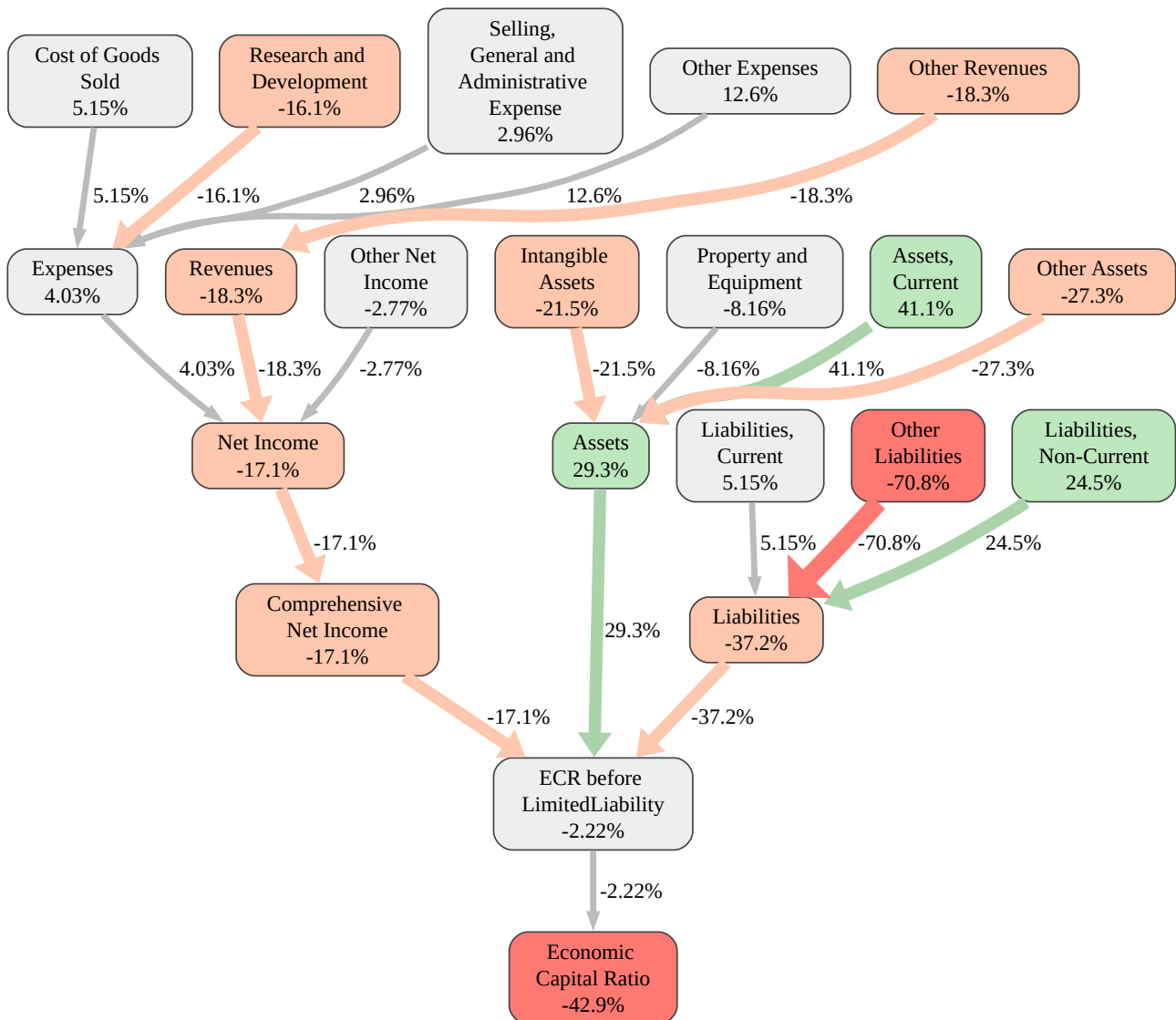




The relative strengths and weaknesses of PDS Biotechnology Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of PDS Biotechnology Corp compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 41% points. The greatest weakness of PDS Biotechnology Corp is the variable Other Liabilities, reducing the Economic Capital Ratio by 71% points.

The company's Economic Capital Ratio, given in the ranking table, is 170%, being 43% points below the market average of 213%.

Input Variable	Value in 1000 USD
Assets, Current	59,055
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	13,630
Liabilities, Non-Current	0
Other Assets	201
Other Compr. Net Income	0
Other Expenses	-1,406
Other Liabilities	19,629
Other Net Income	-1,303
Other Revenues	0
Property and Equipment	134
Research and Development	27,763
Selling, General and Administrative Expense	15,282

Output Variable	Value in 1000 USD
Assets	59,390
Liabilities	33,259
Expenses	41,639
Revenues	0
Stockholders Equity	26,131
Net Income	-42,942
Comprehensive Net Income	-42,942
BaseVar	67,796
ECR before LimitedLiability	30%
Economic Capital Ratio	170%