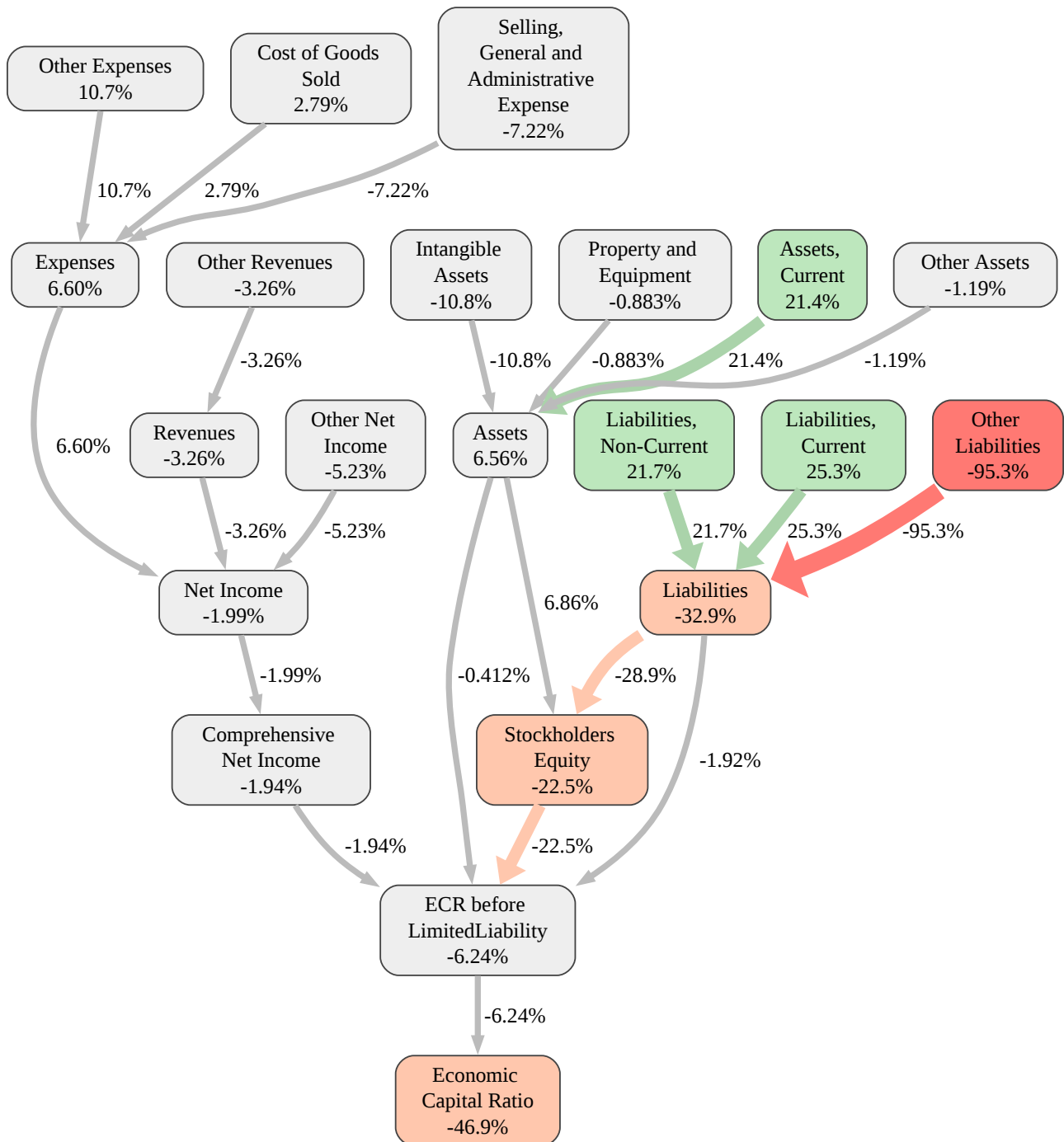




The relative strengths and weaknesses of Liquidia Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Liquidia Corp compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 25% points. The greatest weakness of Liquidia Corp is the variable Other Liabilities, reducing the Economic Capital Ratio by 95% points.

The company's Economic Capital Ratio, given in the ranking table, is 166%, being 47% points below the market average of 213%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	89,899	Assets	118,332
Cost of Goods Sold	2,888	Liabilities	71,039
Intangible Assets	7,333	Expenses	90,872
Liabilities, Current	18,550	Revenues	17,488
Liabilities, Non-Current	2,300	Stockholders Equity	47,293
Other Assets	16,620	Net Income	-78,502
Other Compr. Net Income	0	Comprehensive Net Income	-78,502
Other Expenses	0	BaseVar	151,424
Other Liabilities	50,189	ECR before LimitedLiability	26%
Other Net Income	-5,118	Economic Capital Ratio	166%
Other Revenues	17,488		
Property and Equipment	4,480		
Research and Development	43,242		
Selling, General and Administrative Expense	44,742		