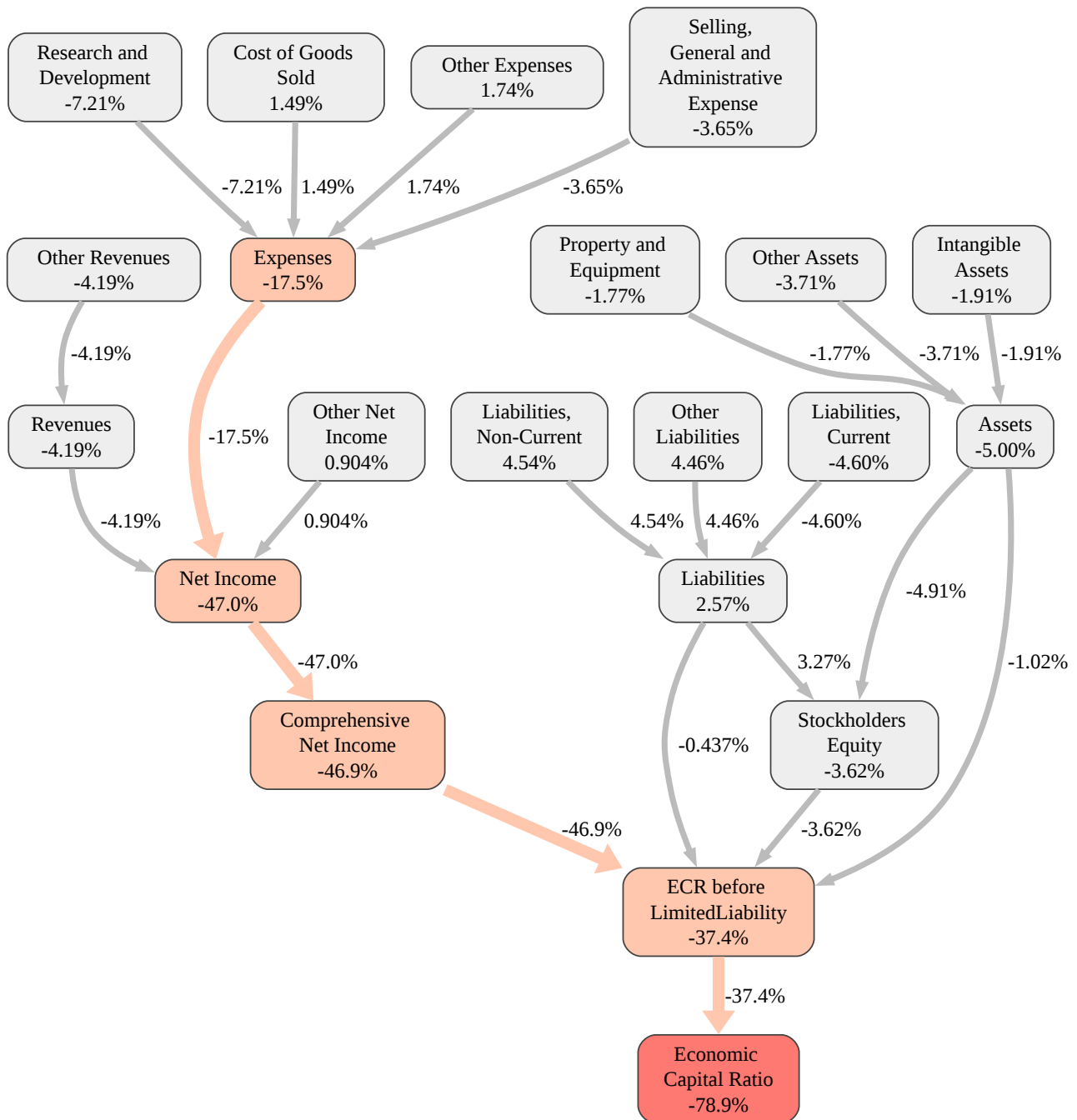




The relative strengths and weaknesses of Sellas Life Sciences Group Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Sellas Life Sciences Group Inc compared to the market average is the variable Liabilities, Non-Current, increasing the Economic Capital Ratio by 4.5% points. The greatest weakness of Sellas Life Sciences Group Inc is the variable Net Income, reducing the Economic Capital Ratio by 47% points.

The company's Economic Capital Ratio, given in the ranking table, is 136%, being 79% points below the market average of 215%.

Input Variable	Value in 1000 USD
Assets, Current	16,327
Cost of Goods Sold	0
Intangible Assets	1,914
Liabilities, Current	9,510
Liabilities, Non-Current	457
Other Assets	1,191
Other Compr. Net Income	0
Other Expenses	0
Other Liabilities	0
Other Net Income	632
Other Revenues	0
Property and Equipment	0
Research and Development	19,096
Selling, General and Administrative Expense	12,417

Output Variable	Value in 1000 USD
Assets	19,432
Liabilities	9,967
Expenses	31,513
Revenues	0
Stockholders Equity	9,465
Net Income	-30,881
Comprehensive Net Income	-30,881
BaseVar	30,772
ECR before Limited Liability	-70%
Economic Capital Ratio	136%