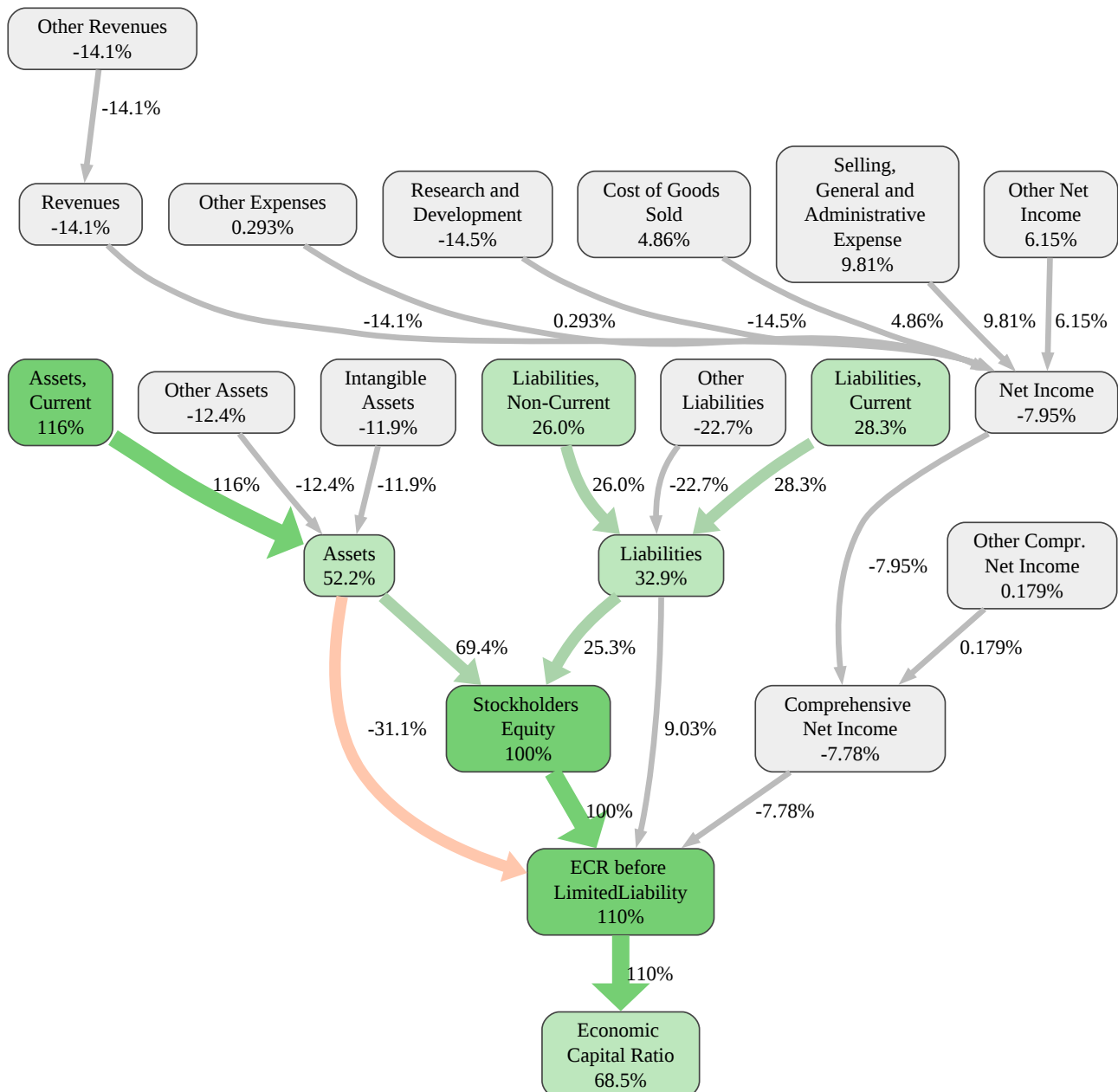




The relative strengths and weaknesses of Arbutus Biopharma Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Arbutus Biopharma Corp compared to the market average is the variable Assets, Current, increasing the Economic Capital Ratio by 116% points. The greatest weakness of Arbutus Biopharma Corp is the variable Other Liabilities, reducing the Economic Capital Ratio by 23% points.

The company's Economic Capital Ratio, given in the ranking table, is 283%, being 68% points above the market average of 215%.

Input Variable	Value in 1000 USD
Assets, Current	127,316
Cost of Goods Sold	0
Intangible Assets	0
Liabilities, Current	15,618
Liabilities, Non-Current	806
Other Assets	1,082
Other Compr. Net Income	286
Other Expenses	6,345
Other Liabilities	17,917
Other Net Income	6,399
Other Revenues	6,171
Property and Equipment	3,309
Research and Development	54,037
Selling, General and Administrative Expense	22,108

Output Variable	Value in 1000 USD
Assets	131,707
Liabilities	34,341
Expenses	82,490
Revenues	6,171
Stockholders Equity	97,366
Net Income	-69,920
Comprehensive Net Income	-69,777
BaseVar	130,697
ECR before LimitedLiability	172%
Economic Capital Ratio	283%