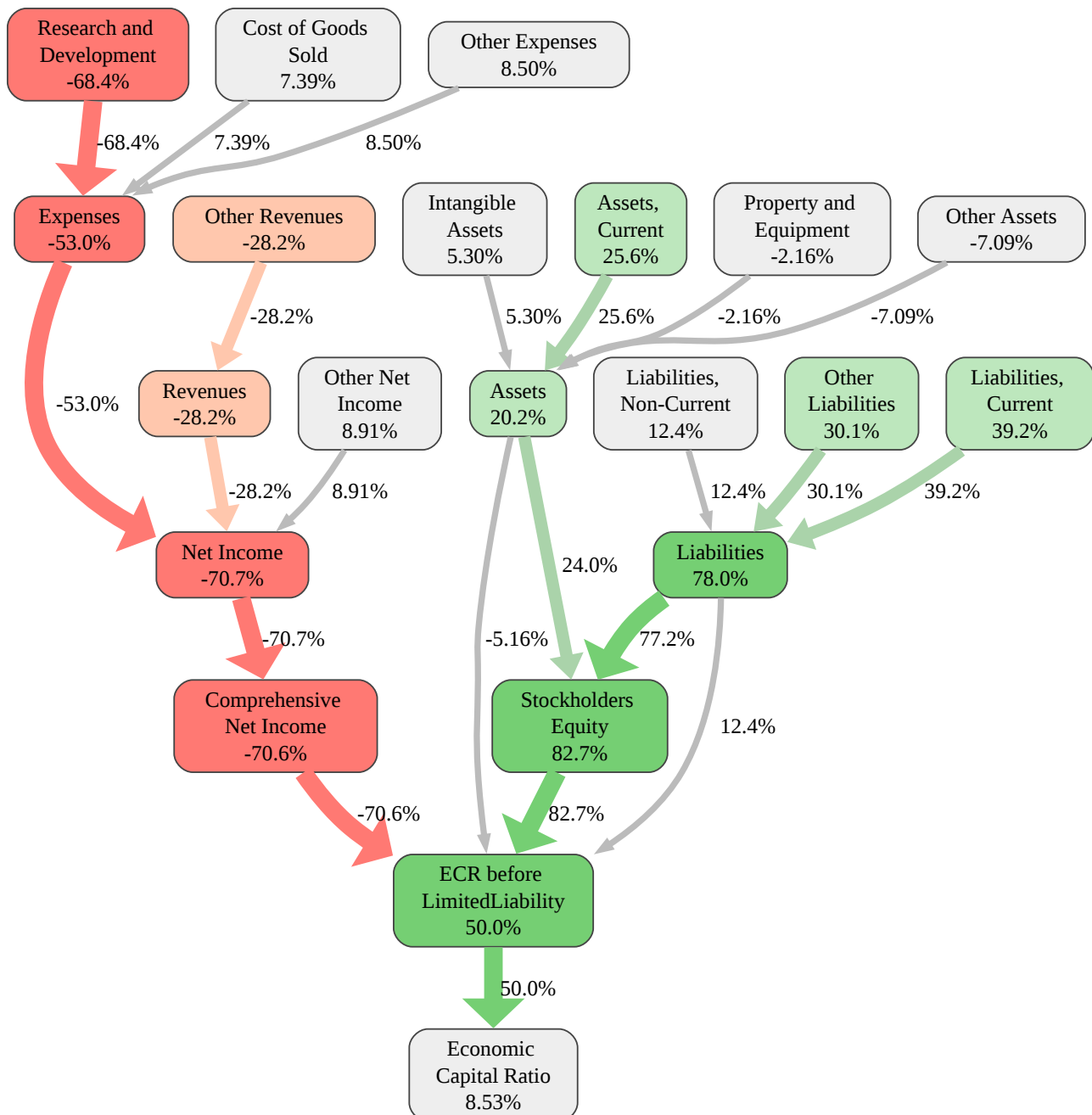




The relative strengths and weaknesses of Immuneering Corp are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Immuneering Corp compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 83% points. The greatest weakness of Immuneering Corp is the variable Net Income, reducing the Economic Capital Ratio by 71% points.

The company's Economic Capital Ratio, given in the ranking table, is 223%, being 8.5% points above the market average of 215%.

Input Variable	Value in 1000 USD
Assets, Current	39,588
Cost of Goods Sold	0
Intangible Assets	7,041
Liabilities, Current	7,504
Liabilities, Non-Current	3,824
Other Assets	4,963
Other Compr. Net Income	0.78
Other Expenses	29
Other Liabilities	0
Other Net Income	3,035
Other Revenues	0
Property and Equipment	1,123
Research and Development	47,964
Selling, General and Administrative Expense	16,078

Output Variable	Value in 1000 USD
Assets	52,714
Liabilities	11,328
Expenses	64,071
Revenues	0
Stockholders Equity	41,386
Net Income	-61,037
Comprehensive Net Income	-61,036
BaseVar	65,575
ECR before LimitedLiability	91%
Economic Capital Ratio	223%